

# **2022-2027 Global and Regional General Lighting Industry Status and Prospects Professional Market Research Report Standard Version**

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## **Abstracts**

The global General Lighting market was valued at 3043.49 Million USD in 2021 and will grow with a CAGR of 4.32% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

The lighting industry includes general lighting, automotive lighting, and backlighting. General lighting is based on fixed light source installations, which deliver a practical or aesthetic lighting effect. CFLs, LFLs, HID lights, and LEDs are some of the major general lighting products. One trend in the market is growing number of households and urbanization. The rapid urbanization worldwide, particularly in emerging economies, is leading to the increasing demand for lighting devices from a growing number of households. The residential segment is one of the major contributors to the growing demand for lighting devices. One driver in the market is the declining manufacturing cost of LEDs. The manufacturing cost of LEDs has declined since 2012 and will continue to decline during the forecast period. This is mainly because of the declining ASP of chips and components used in the manufacturing process of LED devices. The decline in the manufacturing cost of LEDs is leading to a decrease in the initial installation cost of LED lamps and fixtures.

By Market Vendors:

Acuity Brands

Cree

Eaton

General Electric

Koninklijke Philips

Osram

Panasonic

By Types:

Traditional Lighting

LED Lighting

By Applications:

Residential Segment

Commercial Segment

Outdoor Segment

Industrial Segment

Architectural Segment

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and

comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

#### Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements.

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