

# 2022-2027 Global and Regional Cruise Missile Industry Status and Prospects Professional Market Research Report Standard Version

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## Abstracts

The global Cruise Missile market was valued at 1486.12 Million USD in 2021 and will grow with a CAGR of 7.05% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

A cruise missile is a guided missile used against terrestrial targets that remains in the atmosphere and flies the major portion of its flight path at approximately constant speed. Cruise missiles are designed to deliver a large warhead over long distances with high precision. Modern cruise missiles are capable of travelling at supersonic or high subsonic speeds, are self-navigating, and are able to fly on a non-ballistic, extremely low-altitude trajectory. North America has the largest global export quantity and manufacturers in Cruise Missile market, while the Russia is the second sales volume market for Cruise Missile in 2018. Cruise Missile is a high-end weaponry. Many countries restrict exports. For example, the United States restricts the export of Tomahawk Cruise Missile and is currently sold only to the UK. In the industry, Lockheed Martin profits most in 2018 and recent years, while Tactical Missiles Corporation and Raytheon ranked 2 and 3. The market share of them is 33.90%, 29.06% and 18.01% in 2018. The gap of market share is keep on enlarged due to different strategy. The reason for the smaller share of Raytheon is that the US government has reduced its purchases of Tomahawk Cruise Missile in recent years. Nowadays, there are three mainly types of

Cruise Missile, including Air-launched Cruise Missile, Land Attack Cruise Missile and Others. And Air-launched Cruise Missile is the main type for Cruise Missile, and the Air-launched Cruise Missile reached a sales volume of approximately 745 Unit in 2018, with 61.77% of global sales volume.

By Market Vendors:

Lockheed Martin

Raytheon

Tactical Missiles Corporation

CASIC

Roketsan A.S

Taurus Systems

By Types:

Air-launched Cruise Missile

Land Attack Cruise Missile

By Applications:

Defense

Homeland Security

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

**Key Reasons to Purchase**

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements.

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