

# **2022-2027 Global and Regional Bio-based Platform Chemicals Industry Status and Prospects Professional Market Research Report Standard Version**

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## **Abstracts**

The global Bio-based Platform Chemicals market was valued at 932.9 Million USD in 2021 and will grow with a CAGR of 11.12% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Platform chemicals represent a group of twelve (one not commercialized yet) building block chemicals that can be produced from sugars via biological conversions. Increasing acceptance of bio-based platform chemicals in industries, stringent government guidelines on conventional petroleum based chemicals and preference towards environmental friendly applications by consumers are main drivers for Bio-based Platform Chemicals market. The evolution of bio-refineries has driven the development of bio-based platform chemicals as an alternative to petrochemicals. Due to increasing government concerns regarding health, the environment and limited fossil resources, there is a growing interest in using sustainable technologies to produce chemicals, plastics, and other products from renewable resources. The bio-based platform chemicals offer great potential for decarbonizing everyday products, allowing everything from running shoe soles to plastics and car parts, to become bio-based. These trends are successful in creating a huge demand for bio-based platform chemicals market.

Though North America is the largest regional market for global bio-based platform chemicals market, Asia-Pacific is also an equally important market as it represents the second largest and regional market with highest growth rate during the forecast period.

By Market Vendors:

BASF

Cargill Incorporated

DSM

INEOS

PTT Global Chemical Public Company

By Types:

Bio-1,4-Diacid

Bio-Glycerol

Bio-Glutamic Acid

Bio-3-Hydroxypropionic Acid

Bio-Itaconic Acid

By Applications:

Agriculture

Bio Fuels

Bio Plastics

Food Applications

Industrial Chemicals

Pharmaceutical

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective

organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements.

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