

2019-2024 Global and Regional Virtual PBX Industry Production, Sales and Consumption Status and Prospects Professional Market Research Report

<https://marketpublishers.com/r/26D89000862EN.html>

Date: December 2018

Pages: 166

Price: US\$ 3,500.00 (Single User License)

ID: 26D89000862EN

Abstracts

HNY Research projects that the Virtual PBX market size will grow from XX Million USD in 2018 to XX Million USD by 2024, at an estimated CAGR of XX%. The base year considered for the study is 2017, and the market size is projected from 2019 to 2024.

The global Virtual PBX market is projected to be driven by the fact that it helps in the reduction of total cost of ownership. A hosted PBX system helps reduce the total cost of ownership by minimizing capital expenditure as the system requires only the yearly phone fee unlike an on-premise PBX solution which requires PBX server, annual maintenance, and in-house IT staff. There are numerous additional benefits apart from the quantifiable benefits of a hosted PBX solution that are hard to quantify, such as freeing up staff time who would have been managing on-premise PBX, increased employee productivity, and improved customer satisfaction. Also, by paying monthly subscription charges, companies could convert their capital expenditure into operational expenditure. Cost savings through reduced phone and fax charges, eliminating PBX hardware requirements, and reduced administration costs is driving the Virtual PBX market.

By Market Players:

8x8, Inc., AstraQom International, Birch Communications, Inc., Vonage, Digitcom Canada, Inc., Nextiva, Inc., Introtel, Voysis IP Solution, Inc., Mitel Networks Corporation, BCE, Inc., 3CX Ltd., BroadSoft, Inc., RingCentral, Inc., TELUS Corporation, TeraGo Networks, Inc., AllStream, Inc.

By Enterprise Size

Small & Micro Enterprises, Medium Enterprises, Large Enterprises

The prime objective of this report is to help the user understand the market in terms of its definition, segmentation, market potential, influential trends, and the challenges that the market is facing. Deep researches and analysis were done during the preparation of the report. The readers will find this report very helpful in understanding the market in depth. The data and the information regarding the market are taken from reliable sources such as websites, annual reports of the companies, journals, and others and were checked and validated by the industry experts. The facts and data are represented in the report using diagrams, graphs, pie charts, and other pictorial representations. This enhances the visual representation and also helps in understanding the facts much better.

Points Covered in The Report:

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements.

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