

# 2019-2024 Global and Regional RFID Locks Industry Production, Sales and Consumption Status and Prospects Professional Market Research Report

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## Abstracts

HNY Research projects that the RFID Locks market size will grow from XX Million USD in 2018 to XX Million USD by 2024, at an estimated CAGR of XX%. The base year considered for the study is 2017, and the market size is projected from 2019 to 2024.

RFID locks are designed to perform unlocking and locking operations. Each access device contains the encoded data on the RFID chip. When the access device comes in the vicinity of the lock's (reader's antenna), the chip transmits the data, thus identifying the user. Enhanced security, compliance, audit trails, and efficiency are just a few of the reasons people are looking to deploy electronic security. Since the 1970's, RFID locks have progressed significantly when they were prominently used in the hospitality industry and relied upon holes that were pierced into the cards.

By Market Players:

Allegion Plc, MIWA Lock Co., OJMAR, S.A., Onity, Inc., SALTO Systems, Samsung, Schlage, Godrej & Boyce Manufacturing Co. Ltd. , Spectrum Brands, Inc., Yale, Nestwell Technologies, ASSA ABLOY Hospitality, Mul-T-Lock, Honeywell International Inc. , Hafele, Haven, Hettich Holding GmbH, Kaba, Kwikset, Lockitron

By Access Device

Key Cards, Mobile Phones, Wearables, Key fobs,

By Application

Hospitality, Automotive, Aerospace & Defense, Residential, Manufacturing, BFSI, Retail, Transportation & Logistics, Others (Government, Public Utilities, Healthcare,

etc.)

The prime objective of this report is to help the user understand the market in terms of its definition, segmentation, market potential, influential trends, and the challenges that the market is facing. Deep researches and analysis were done during the preparation of the report. The readers will find this report very helpful in understanding the market in depth. The data and the information regarding the market are taken from reliable sources such as websites, annual reports of the companies, journals, and others and were checked and validated by the industry experts. The facts and data are represented in the report using diagrams, graphs, pie charts, and other pictorial representations. This enhances the visual representation and also helps in understanding the facts much better.

Points Covered in The Report:

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements.

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