

Global Stretcher Chairs Market Report 2018-2029

https://marketpublishers.com/r/GA3EEE7C3D1BEN.html Date: June 2023 Pages: 133 Price: US\$ 3,200.00 (Single User License) ID: GA3EEE7C3D1BEN

Abstracts

Stretcher Chairs are specialized medical furniture designed to transport patients who are unable to walk or move on their own. They are used extensively in hospitals, clinics, and ambulatory surgical centers (ASCs), among other healthcare facilities. Stretcher Chairs combine the features of a traditional hospital bed and a stretcher to provide a comfortable and safe transportation solution for patients.

The global Stretcher Chairs market size is expected to reach US\$ 235.19 million in 2022, with a compound annual growth rate of 4.88%. The growth of the industry is attributed to factors such as an increasing aging population that requires long-term healthcare services, rising chronic diseases, and a surge in the number of surgeries globally.

The major global manufacturers in the Stretcher Chairs industry are GF Health Products, Winco Mfg, Stryker Corporation, Hill-Rom Holdings, Wy'East Medical Corporation, IBIOM Instruments, AMTAI Medical Equipment, NovyMed International. These companies offer a range of Stretcher Chairs, including electric-powered and manual models, that cater to the specific needs of healthcare facilities.

Stretcher Chairs are mainly used in Hospitals & Clinics, Ambulatory Surgical Centers (ASCs), and Others. The Hospitals & Clinics segment dominates the market due to the high demand for quality patient care and rising admissions. The Ambulatory Surgical Centers segment also presents significant growth opportunities, owing to the increasing number of surgical procedures performed on an outpatient basis globally.

North America dominates the Stretcher Chairs market, followed by Europe and the Asia-Pacific region. The high prevalence of chronic diseases, an aging population, and a wellestablished healthcare infrastructure contribute to North America's dominance. The Asia-Pacific region presents significant growth opportunities due to the increasing incidence



of chronic diseases, growing disposable income, and rising awareness about Stretcher Chairs' benefits.

The Stretcher Chairs industry has several growth drivers, including the rising demand for long-term healthcare services, increasing numbers of surgical procedures globally, and an aging population. However, the industry also faces challenges, such as high costs associated with treatment, competition from alternative treatments, and regulatory barriers.

In conclusion, the Stretcher Chairs industry is poised for significant growth in the coming years, driven by the increasing demand for long-term healthcare services, rising chronic diseases, and an aging population. The major global manufacturers are investing in research and development to create innovative products, improve patient outcomes, and expand their market share. North America dominates the market, followed by Europe and the Asia-Pacific region. However, challenges such as regulatory barriers, high costs, and competition from alternative treatments may limit adoption and growth. Manufacturers should focus on innovation, reducing costs, improving product quality and safety, developing innovative products that meet changing customer needs, and targeting emerging markets to overcome these challenges and sustain growth in the long term.

The SWOT analysis of the Stretcher Chairs industry is as follows:

Strengths:

Stretcher Chairs are a vital component of patient transportation, providing comfort, safety, and convenience.

Rising demand for Stretcher Chairs due to an aging population and increasing prevalence of chronic diseases.

The Stretcher Chairs industry has a well-established global market presence with many leading manufacturers with strong brand recognition.

Increasing technological advancements that improve the effectiveness, efficiency, and safety of Stretcher Chairs.

Weaknesses:

High manufacturing costs associated with Stretcher Chairs can lead to pricing pressures.

The industry faces regulatory challenges, which can increase manufacturing costs, delay product launches, and create barriers to entry for new players.

Intense competition from other medical device manufacturers who also produce patient



transportation solutions.

Opportunities:

Emerging markets present significant growth opportunities due to the increasing prevalence of chronic diseases, growing disposable income, and an aging population. Advances in technology, such as electronic-powered Stretcher Chairs and telemonitoring devices, offer new avenues for manufacturers to develop innovative products that better meet customer needs and provide improved patient outcomes. Collaborations and partnerships with healthcare providers and research institutions to develop new products and improve distribution channels.

Threats:

Economic downturns and political instability can affect the demand for Stretcher Chairs and negatively impact the industry's growth prospects.

Increasing regulations and compliance requirements can increase manufacturing costs and limit the development of new products and entry of new players.

Competition from alternative patient transportation solutions, such as wheelchairs and gurneys, may pose a threat to Stretcher Chairs' market growth.

Key players in global Stretcher Chairs market include:

GF Health Products Winco Mfg Stryker Corporation Hill-Rom Holdings Wy'East Medical Corporation IBIOM Instruments AMTAI Medical Equipment NovyMed International

Market segmentation, by product types: General Stretcher Chairs Special Stretcher Chairs

Market segmentation, by applications: Hospitals & Clinics Ambulatory Surgical Centers (ASCs) Others



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