

Global Proppant Market Report 2018-2029

https://marketpublishers.com/r/G7671BE22CD1EN.html

Date: June 2023

Pages: 146

Price: US\$ 3,200.00 (Single User License)

ID: G7671BE22CD1EN

Abstracts

Proppant is a solid material used in hydraulic fracturing (fracking) to keep the fractures open and allow the extraction of oil and gas from shale deposits. It is typically made of sand, ceramics, or other materials that can withstand high pressure and effectively prop open the fractures created during the fracking process.

According to market research, the global Proppant market size is estimated to reach USD 7800 million in 2022, with a compound annual growth rate (CAGR) of 9.1%. The Proppant industry is primarily used in Coal Bed Methane, Shale Gas, Tight Gas, Other Applications, Shale Oil, LNG, and Tight Oil industries for various applications such as increasing well productivity, maximizing hydrocarbon recovery rates, and reducing operational costs.

The major global manufacturers of Proppant include Carbo Ceramics, Saint-Gobain, U.S. Silica Holdings, JSC Borovichi Refractories, Yixing Orient Petroleum Proppant, Minera??o Curimbaba, China Gengsheng Minerals, Fairmount Santrol, Superior Silica Sands, Hi-Crush Partners, Hexion, Unimin, Preferred Sands, Fores, Badger Mining Corporation (BMC), Smart Sand, Mississippi Sand, Changqing Proppant, Yangquan Changqing Petroleum Proppant, and Eagle Materials. These key players in the industry compete based on product quality, innovation, pricing, and customer service. The industry's competitiveness has encouraged manufacturers to invest heavily in research and development to produce new products and improve existing ones to meet customers' changing needs.

Proppant is primarily used in the hydraulic fracturing process to increase well productivity and maximize hydrocarbon recovery rates, particularly in unconventional oil and gas production. Coal bed methane, shale gas, and tight oil industries are among the significant contributors to the global Proppant market, with shale gas being the most prominent among them. The industry's growth is attributed to an increase in demand for



unconventional sources of oil and gas, which have become more accessible due to technological advancements. As such, the prospects for the Proppant industry are promising, with projected continued growth driven by expanding operations in emerging markets.

The use of Proppant has not been without concerns, particularly on environmental impact and safety issues surrounding fracking. Critics argue that fracking can cause groundwater contamination, air pollution, and other negative consequences. These issues have prompted increased regulatory scrutiny and public awareness on the use of Proppant in fracking operations. In response, industry players have stepped up their efforts to develop ecofriendly and sustainable Proppant materials to address environmental concerns while maintaining reliable production.

In summary, Proppant is a solid material used in hydraulic fracturing to keep the fractures open, allowing the extraction of oil and gas from shale deposits. The industry's main consumers are Coal Bed Methane, Shale Gas, Tight Gas, Other Applications, Shale Oil, LNG, and Tight Oil industries, with shale gas being the most prominent contributor. With the projected growth of unconventional oil and gas production, the Proppant industry's prospects look promising. However, environmental impact and safety issues surrounding fracking pose potential challenges to the industry's growth. By leveraging its strengths and opportunities while addressing its weaknesses and threats, the Proppant industry can continue to grow and provide value to its customers globally.

The SWOT analysis of the Proppant industry is as follows:

Strengths:

Growing demand for unconventional sources of oil and gas
Increasing investment in research and development by key players in the industry.
Emerging markets provide growth opportunities for the industry.
Diverse range of applications for Proppant, including Coal Bed Methane, Shale Gas, Tight Gas, Other Applications, Shale Oil, LNG, and Tight Oil.

Weaknesses:

Environmental concerns surrounding fracking and Proppant use Heavy reliance on the oil and gas industry, making the sector vulnerable to fluctuations in crude oil prices.

High competition among manufacturers leading to price wars and reducing profit margins.

Limited availability of high-quality raw materials in some regions.



Opportunities:

Increasing demand for ecofriendly and sustainable Proppant materials to address environmental concerns.

Technological advancements in the industry leading to the development of new and better-quality Proppant products.

Rapidly growing markets such as Asia-Pacific and Latin America can provide growth opportunities.

Proppant utilization in other industries besides oil and gas.

Threats:

Increasing regulations on the use of Proppant in fracking operations.

The emergence of alternative technologies or energy sources.

Economic downturns leading to a decrease in demand for oil and gas are a severe threat to the industry.

Instability in some regions where oil and gas projects are taking place.

Key players in global Proppant market include:

Carbo Ceramics

Saint-Gobain

U.S. Silica Holdings

JSC Borovichi Refractories

Yixing Orient Petroleum Proppant

Minera??o Curimbaba

China Gengsheng Minerals

Fairmount Santrol

Superior Silica Sands

Hi-Crush Partners

Hexion

Unimin

Preferred Sands

Fores

Badger Mining Corporation (BMC)

Smart Sand

Mississippi Sand

Changqing Proppant

Yangquan Changqing Petroleum Proppant

Eagle Materials



Market segmentation, by product types: Frac Sand Proppant Resin-coated Proppant Ceramic Proppant

Market segmentation, by applications:
Coal Bed Methane
Shale Gas
Tight Gas
Other Applications
Shale Oil
LNG

Tight Oil



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