

Global Pressure Sensitive Adhesives Market Report 2018-2029

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Abstracts

Pressure Sensitive Adhesives (PSA) is a type of adhesive that forms a bond when applied to a surface with slight pressure. It is a unique type of adhesive since it does not require any solvent or heat to cure. Due to its ease of use, versatility, high-performance capabilities, and environmental safety, PSA has found applications in various industries worldwide.

According to market research, the global Pressure Sensitive Adhesives market size is estimated to be USD 9800 million in 2022, with a compound annual growth rate (CAGR) of 6.1%. The Pressure Sensitive Adhesives industry is mainly utilized in Packaging, Electronics, Electrical & Telecommunication, Automotive & Transportation, Medical & Healthcare, Building & Construction, and other industries for various applications such as labeling, bonding, masking, and sealing.

The major global manufacturers of Pressure Sensitive Adhesives include Henkel, Dow Chemical, Ashland, Avery Dennison, H.B. Fuller, 3M, DOW Corning, Arkema Group, Sika AG, Scapa Group, Additional Companies, tesa SE, Nitto Denko, Berry Plastics, Intertape Polymer, LINTEC Corporation, Scapa, Shurtape Technologies, Lohmann, and ORAFOL Europe. These key players in the industry compete based on product quality, innovation, pricing, and customer service. The industry's competitiveness has encouraged manufacturers to invest heavily in research and development to produce new products and improve existing ones to meet customers' changing needs.

The Packaging sector is expected to remain the dominant market for Pressure Sensitive Adhesives, driven by increasing demand for convenient and efficient packaging solutions, especially flexible packaging. The Automotive & Transportation sector is also expected to experience significant growth in the use of Pressure Sensitive Adhesives,



driven by the need for lightweight and durable materials in vehicle designs. Additionally, the Medical & Healthcare sector is expected to expand as Pressure Sensitive Adhesives find more use in wearable medical devices and surgical tapes.

The emerging markets in developing countries also present new growth opportunities for Pressure Sensitive Adhesives manufacturers as these regions experience an increase in demand for adhesive products due to growing economies and expanding industries. Additionally, advancements in technology and sustainable development in adhesive manufacturing will provide new avenues for industry growth.

In summary, the Pressure Sensitive Adhesives industry offers versatility, ease of use, and high-performance capabilities for various applications across different industries. The Packaging, Automotive & Transportation, and Medical & Healthcare sectors offer significant growth opportunities for the industry, while emerging markets and technological advancements also present new avenues for growth. By leveraging its strengths and opportunities while addressing its weaknesses and threats, the Pressure Sensitive Adhesives industry can continue to grow and provide value to its customers globally.

The SWOT analysis of the Pressure Sensitive Adhesives industry is as follows:

Strengths:

Versatility and ease of use for various applications.

High-performance capabilities, including bonding, labeling, masking, and sealing. Environmentally friendly, as it does not require solvents or heat to cure, reducing carbon emissions.

Strong market demand and growth potential across various industries.

Heavy investment in research and development by manufacturers to improve product quality and performance.

Weaknesses:

Limited durability under harsh conditions, making it less suitable for heavy-duty applications.

Competition from alternative adhesive technologies such as hot melts and solventbased adhesives.

High cost compared to other types of adhesives, leading to higher production costs. Limited tolerance to extreme temperatures, making it unsuitable for a range of applications.

Issues with adhesion on certain substrates, leading to reduced performance in some



applications.

Opportunities:

Growing demand for environmental-friendly and efficient adhesive solutions in various industries such as packaging, medical and healthcare, and automotive.

Advancements in technology leading to the development of new and improved Pressure Sensitive Adhesives products.

Increased focus on sustainability by manufacturers, leading to the development of ecofriendly Pressure Sensitive Adhesives products.

Expansion into emerging markets in developing countries with growing economies and expanding industries.

Rising demand for Pressure Sensitive Adhesives from end-use industries such as consumer goods and electronics.

Threats:

Volatility in raw material prices affecting production costs of Pressure Sensitive Adhesives.

Stringent regulations regarding the use of certain chemicals used in Pressure Sensitive Adhesives, leading to increased compliance costs.

Impact of COVID-19 pandemic on global supply chains and market demand for Pressure Sensitive Adhesives.

The emergence of new and advanced adhesive technologies, leading to potential substitution of Pressure Sensitive Adhesives.

Intense competition from established and emerging players in the industry.

Key players in global Pressure Sensitive Adhesives market include:

Henkel Dow Chemical Ashland Avery Dennison H.B. Fuller 3M DOW Corning Arkema Group Sika AG Scapa Group Additional Companies tesa SE Nitto Denko



Berry Plastics Intertape Polymer LINTEC Corporation Scapa Shurtape Technologies Lohmann ORAFOL Europe

Market segmentation, by product types: Acrylic Rubber Silicone EVA Others

Market segmentation, by applications: Packaging Electronics, Electrical & Telecommunication Automotive & Transportation Medical & Healthcare Building & Construction Others



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