

Global Poultry Feed Market Report 2018-2029

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Abstracts

Poultry feed refers to the food given to domestic birds, such as chickens, ducks, geese, and other domestic birds, to meet their nutritional needs and promote growth and development. Poultry feed typically contains a combination of grains, proteins, vitamins, and minerals, and is specially formulated to suit the specific nutritional requirements of each bird species and stage of life. The global poultry feed market size is estimated to be USD 110800 million in 2022, with a compound annual growth rate of 6.3%.

Poultry feed is primarily used in the production of meat, eggs, and other poultry products. The demand for poultry feed is driven by several factors, including increasing population growth, urbanization, and changing dietary habits, especially in developing countries. The major global manufacturers of poultry feed are CP Group, Cargill, New Hope Group, Purina Animal Nutrition, Nutreco, Tyson Foods, BRF, ForFarmers, Twins Group, East Hope Group, JA Zen-Noh, Haid Group, NACF, Tongwei Group, Alltech, TRS, Yuetai Group, and Evergreen Feed.

The industry is fragmented and highly competitive, with the top ten manufacturers accounting for less than half of the market share. The industry is also subject to high volatility in raw material prices, which can impact profit margins and lead to pricing pressures. Additionally, the industry is increasingly facing regulatory pressure related to food safety and animal welfare, which can impact production practices and the cost of production.

The global poultry feed industry is expected to witness significant growth over the coming years, driven by factors such as increasing demand for poultry products and the rise of specialized feed for niche applications, including organic and antibiotic-free options. The industry is also evolving to meet the changing market demands by developing innovative solutions that promote animal health, such as probiotics, prebiotics, and other functional ingredients that improve digestive health and immunity.



However, the industry also faces several challenges, including increasing competition from alternative protein sources, rising awareness about environmental impact and animal welfare, and the emergence of substitute products like plant-based protein sources. The manufacturers must continue to invest in research and development to develop sustainable solutions that meet the changing market demands while complying with international standards and regulations.

In conclusion, poultry feed is a crucial component of the poultry production chain, providing essential nutrients for birds and promoting their growth and development. The global poultry feed market is expected to witness significant growth in the coming years, driven by the increasing demand for poultry products and the adoption of innovative solutions that promote animal health. However, the industry faces several challenges related to competition, sustainability, and regulatory pressure. With continued investment in research and development and innovative solutions aligned with sustainability goals, the industry can overcome these challenges and deliver value to customers while promoting sustainable agriculture and environmental stewardship.

The SWOT analysis of the Poultry Feed industry is as follows:

Strengths:

Increasing demand for poultry products due to population growth, urbanization, and changing consumer preferences.

Diversified product portfolio catering to different bird species and stages of life, providing opportunities for growth.

Established global supply chain with major manufacturers such as CP Group, Cargill, and New Hope Group.

High barriers to entry due to capital-intensive production processes, strict quality control, and regulatory compliance requirements.

Availability of specialized feed options targeting niche applications such as organic and antibiotic-free options.

Weaknesses:

Dependence on the health and well-being of the poultry industry, which can be volatile and unpredictable.

Fluctuations in the prices of raw materials such as corn, soybeans, and other grains, impacting profit margins.

Regulatory pressure related to food safety, animal welfare, and sustainability, leading to higher production costs and pricing pressures.



Limited visibility in the supply chain due to issues such as counterfeiting and quality control.

Increasing competition from alternative protein sources such as plant-based proteins and lab-grown meat.

Opportunities:

Growing demand for high-quality, specialized feed options catering to niche applications such as organic and antibiotic-free options.

Rising awareness about the environmental impact and animal welfare concerns associated with conventional poultry farming practices, leading to opportunities for innovation and sustainability.

Partnerships with key players in related industries such as bio-agriculture and renewable energy.

Adoption of digital technologies such as precision farming and real-time monitoring to optimize feed application and increase efficiency.

Expansion into new markets like Asia and Africa, where demand for poultry products is expected to grow significantly.

Threats:

Economic downturns and industry-specific fluctuations can impact demand for poultry feed.

The emergence of new competitors offering alternative products and solutions that are perceived as more sustainable and eco-friendly.

Political instability and geopolitical factors can disrupt supply chains and impact pricing. Supply chain disruptions due to issues such as natural disasters, transportation blockades, or pandemic.

Increasing regulatory pressures to meet sustainability goals can lead to higher production costs and pricing pressures.

Key players in global Poultry Feed market include:

CP Group

Cargill

New Hope Group

Purina Animal Nutrition

Nutreco

Tyson Foods

BRF

ForFarmers

Twins Group



East Hope Group

JA Zen-Noh

Haid Group

NACF

Tongwei Group

Alltech

TRS

Yuetai Group

Evergreen Feed

Market segmentation, by product types:

Complete Feed

Concentrated Feed

Premix Feed

Market segmentation, by applications:

Chickens

Ducks

Geese

Other Domestic Birds



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