

Global PC/ABS Resin Market Report 2018-2029

<https://marketpublishers.com/r/G19A018FA867EN.html>

Date: June 2023

Pages: 143

Price: US\$ 3,200.00 (Single User License)

ID: G19A018FA867EN

Abstracts

Polycarbonate/Acrylonitrile Butadiene Styrene (PC/ABS) is a thermoplastic polymer blend that combines the properties of PC and ABS resins. It is a durable and lightweight material that has high impact resistance and heat resistance up to 140°C. PC/ABS resin is widely used in various industries due to its excellent performance, including automotive, appliance, electronics, industrial parts, healthcare parts, and others.

The global PC/ABS resin market size in 2022 is expected to be US\$5 million, with a compound annual growth rate of 4.2%. The growth of the PC/ABS resin industry is mainly driven by the increasing demand from the different end-use industries, such as automotive components, electronic housings, and medical devices.

The PC/ABS resin industry is highly concentrated, with Covestro, SABIC, and Teijin being the major global manufacturers. These companies have extensive experience in producing high-quality PC/ABS resin and are continually investing in research and development to improve their products' performance and properties.

The automotive industry is one of the major end-users of PC/ABS resin due to its excellent mechanical and thermal properties, as well as its ability to withstand harsh environmental conditions. The increasing demand for lightweight, fuel-efficient vehicles is driving the demand for PC/ABS resin in automotive applications.

In the appliance industry, PC/ABS resin is used to produce parts such as refrigerator liners, door handles, and control panels. In the electronics industry, PC/ABS resin is used to manufacture various components, including printer housings, laptop covers, and computer peripherals.

The global PC/ABS resin market is expected to see steady growth in the coming years, driven by the increasing demand from various industries. The rising demand for high-

performance, lightweight materials in the automotive industry is expected to drive significant growth in the PC/ABS resin market.

The growing trend of miniaturization and connectivity in the electronics industry is also expected to drive demand for PC/ABS resin in the production of various electronic components. Additionally, the increasing adoption of medical devices and equipment due to the aging population is expected to boost the demand for PC/ABS resin in the healthcare sector.

In conclusion, the PC/ABS resin industry has significant growth potential in the coming years, driven by increasing demand from various end-use industries. The major global manufacturers are investing in research and development to improve their products' quality and performance while expanding their market share through strategic partnerships and market penetration. A comprehensive market analysis can help stakeholders develop strategic plans that capitalize on the opportunities presented by this growing industry.

The SWOT analysis of the PC/ABS Resin industry is as follows:

Strengths:

PC/ABS Resin has excellent mechanical, thermal, and electrical properties, making it highly versatile and in-demand across various industries.

The PC/ABS resin market is growing at a steady pace, thanks to increasing demand from the automotive, appliance, electronics, industrial parts, healthcare parts, and other sectors.

The major global manufacturers have extensive experience and expertise in producing high-quality PC/ABS resin, ensuring consistent product quality and performance.

Weaknesses:

The production of PC/ABS resin requires specialized equipment and expertise, which can limit market entry for new players.

The fluctuations in raw material prices, such as butadiene and acrylonitrile, can impact production costs and profitability.

PC/ABS resin is not entirely recyclable, which can be a concern for environmentally conscious consumers and industries.

Opportunities:

The increasing demand for lightweight materials in the automotive, aerospace, and transportation industries creates significant growth opportunities for PC/ABS resin,

which is known for its lightweight and high-strength characteristics.

The growing trend of miniaturization and connectivity in the electronics industry presents an opportunity for PC/ABS resin use in the production of smaller and more complex electronic components.

The increasing adoption of medical devices and equipment due to the aging population creates vast opportunities for PC/ABS resin in the healthcare sector.

Threats:

The fierce competition from alternative materials, such as thermoplastic polyurethane and polycarbonate, can limit the growth potential of PC/ABS resin.

The volatile nature of the chemical industry, such as changes in environmental regulations and safety standards, can significantly impact the PC/ABS resin industry's operations.

The emergence of counterfeit products in various industries can harm the PC/ABS resin industry's reputation and affect consumer trust in the product.

Key players in global PC/ABS Resin market include:

Covestro

SABIC

Teijin

Trinseo

Mitsubishi

LOTTE Advanced Materials

Chi Mei

LG Chemical

FCFC

Daicel

RTP

PolyOne

Gardiner Compounds

Ever Plastic

KUMHO-SUNNY

Kingfa Science and Technology

Silver Age Sci & Tech

Juner

PRET Composites

Qingdao Gon Science & Technology

WOTE

Fu-day New Material Technology

Kitech
Fuheng New Material
Selon
DELLON
Kangxi Plastic Technology
Falaixin Plasifying
Polyrocks Chemical
Nanjing Lihan Chemical

Market segmentation, by product types:

General Grade
Flame Retardant Grade
Others

Market segmentation, by applications:

Automotive
Appliance
Electronics
Industrial Parts
Healthcare Parts
Others

Contents

1 INDUSTRY OVERVIEW OF PC/ABS RESIN

- 1.1 Research Scope
- 1.2 Market Segmentation by Types of PC/ABS Resin
- 1.3 Market Segmentation by End Users of PC/ABS Resin
- 1.4 Market Dynamics Analysis of PC/ABS Resin
 - 1.4.1 Market Drivers
 - 1.4.2 Market Challenges
 - 1.4.3 Market Opportunities
 - 1.4.4 Porter's Five Forces

2 MAJOR MANUFACTURERS ANALYSIS OF PC/ABS RESIN INDUSTRY

- 2.1 Covestro
 - 2.1.1 Company Overview
 - 2.1.2 Main Products and Specifications
 - 2.1.3 PC/ABS Resin Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.1.4 Contact Information
- 2.2 SABIC
 - 2.2.1 Company Overview
 - 2.2.2 Main Products and Specifications
 - 2.2.3 PC/ABS Resin Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.2.4 Contact Information
- 2.3 Teijin
 - 2.3.1 Company Overview
 - 2.3.2 Main Products and Specifications
 - 2.3.3 PC/ABS Resin Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.3.4 Contact Information
- 2.4 Trinseo
 - 2.4.1 Company Overview
 - 2.4.2 Main Products and Specifications
 - 2.4.3 PC/ABS Resin Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.4.4 Contact Information
- 2.5 Mitsubishi
 - 2.5.1 Company Overview
 - 2.5.2 Main Products and Specifications
 - 2.5.3 PC/ABS Resin Sales Volume, Revenue, Price and Gross Margin (2018-2023)

- 2.5.4 Contact Information
- 2.6 LOTTE Advanced Materials
 - 2.6.1 Company Overview
 - 2.6.2 Main Products and Specifications
 - 2.6.3 PC/ABS Resin Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.6.4 Contact Information
- 2.7 Chi Mei
 - 2.7.1 Company Overview
 - 2.7.2 Main Products and Specifications
 - 2.7.3 PC/ABS Resin Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.7.4 Contact Information
- 2.8 LG Chemical
 - 2.8.1 Company Overview
 - 2.8.2 Main Products and Specifications
 - 2.8.3 PC/ABS Resin Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.8.4 Contact Information
- 2.9 FCFC
 - 2.9.1 Company Overview
 - 2.9.2 Main Products and Specifications
 - 2.9.3 PC/ABS Resin Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.9.4 Contact Information
- 2.10 Daicel
 - 2.10.1 Company Overview
 - 2.10.2 Main Products and Specifications
 - 2.10.3 PC/ABS Resin Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.10.4 Contact Information
- 2.11 RTP
 - 2.11.1 Company Overview
 - 2.11.2 Main Products and Specifications
 - 2.11.3 PC/ABS Resin Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.11.4 Contact Information
- 2.12 PolyOne
 - 2.12.1 Company Overview
 - 2.12.2 Main Products and Specifications
 - 2.12.3 PC/ABS Resin Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.12.4 Contact Information
- 2.13 Gardiner Compounds
 - 2.13.1 Company Overview
 - 2.13.2 Main Products and Specifications

- 2.13.3 PC/ABS Resin Sales Volume, Revenue, Price and Gross Margin (2018-2023)
- 2.13.4 Contact Information
- 2.14 Ever Plastic
 - 2.14.1 Company Overview
 - 2.14.2 Main Products and Specifications
 - 2.14.3 PC/ABS Resin Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.14.4 Contact Information
- 2.15 KUMHO-SUNNY
 - 2.15.1 Company Overview
 - 2.15.2 Main Products and Specifications
 - 2.15.3 PC/ABS Resin Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.15.4 Contact Information
- 2.16 Kingfa Science and Technology
 - 2.16.1 Company Overview
 - 2.16.2 Main Products and Specifications
 - 2.16.3 PC/ABS Resin Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.16.4 Contact Information
- 2.17 Silver Age Sci & Tech
 - 2.17.1 Company Overview
 - 2.17.2 Main Products and Specifications
 - 2.17.3 PC/ABS Resin Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.17.4 Contact Information
- 2.18 Juner
 - 2.18.1 Company Overview
 - 2.18.2 Main Products and Specifications
 - 2.18.3 PC/ABS Resin Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.18.4 Contact Information
- 2.19 PRET Composites
 - 2.19.1 Company Overview
 - 2.19.2 Main Products and Specifications
 - 2.19.3 PC/ABS Resin Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.19.4 Contact Information
- 2.20 Qingdao Gon Science & Technology
 - 2.20.1 Company Overview
 - 2.20.2 Main Products and Specifications
 - 2.20.3 PC/ABS Resin Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.20.4 Contact Information
- 2.21 WOTE
 - 2.21.1 Company Overview

- 2.21.2 Main Products and Specifications
- 2.21.3 PC/ABS Resin Sales Volume, Revenue, Price and Gross Margin (2018-2023)
- 2.21.4 Contact Information
- 2.22 Fu-day New Material Technology
 - 2.22.1 Company Overview
 - 2.22.2 Main Products and Specifications
 - 2.22.3 PC/ABS Resin Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.22.4 Contact Information
- 2.23 Kitech
 - 2.23.1 Company Overview
 - 2.23.2 Main Products and Specifications
 - 2.23.3 PC/ABS Resin Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.23.4 Contact Information
- 2.24 Fuheng New Material
 - 2.24.1 Company Overview
 - 2.24.2 Main Products and Specifications
 - 2.24.3 PC/ABS Resin Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.24.4 Contact Information
- 2.25 Selon
 - 2.25.1 Company Overview
 - 2.25.2 Main Products and Specifications
 - 2.25.3 PC/ABS Resin Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.25.4 Contact Information
- 2.26 DELLON
 - 2.26.1 Company Overview
 - 2.26.2 Main Products and Specifications
 - 2.26.3 PC/ABS Resin Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.26.4 Contact Information
- 2.27 Kangxi Plastic Technology
 - 2.27.1 Company Overview
 - 2.27.2 Main Products and Specifications
 - 2.27.3 PC/ABS Resin Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.27.4 Contact Information
- 2.28 Falaixin Plasifying
 - 2.28.1 Company Overview
 - 2.28.2 Main Products and Specifications
 - 2.28.3 PC/ABS Resin Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.28.4 Contact Information
- 2.29 Polyrocks Chemical

- 2.29.1 Company Overview
- 2.29.2 Main Products and Specifications
- 2.29.3 PC/ABS Resin Sales Volume, Revenue, Price and Gross Margin (2018-2023)
- 2.29.4 Contact Information
- 2.30 Nanjing Lihan Chemical
 - 2.30.1 Company Overview
 - 2.30.2 Main Products and Specifications
 - 2.30.3 PC/ABS Resin Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.30.4 Contact Information

3 GLOBAL PC/ABS RESIN MARKET ANALYSIS BY REGIONS, MANUFACTURERS, TYPES AND END USERS

- 3.1 Global Sales Volume and Revenue of PC/ABS Resin by Regions (2018-2023)
- 3.2 Global Sales Volume and Revenue of PC/ABS Resin by Manufacturers (2018-2023)
- 3.3 Global Sales Volume and Revenue of PC/ABS Resin by Types (2018-2023)
- 3.4 Global Sales Volume and Revenue of PC/ABS Resin by End Users (2018-2023)
- 3.5 Selling Price Analysis of PC/ABS Resin by Regions, Manufacturers, Types and End Users in (2018-2023)

4 NORTHERN AMERICA PC/ABS RESIN MARKET ANALYSIS BY COUNTRIES, TYPES AND END USERS

- 4.1 Northern America PC/ABS Resin Sales Volume and Revenue Analysis by Countries (2018-2023)
- 4.2 Northern America PC/ABS Resin Sales Volume and Revenue Analysis by Types (2018-2023)
- 4.3 Northern America PC/ABS Resin Sales Volume and Revenue Analysis by End Users (2018-2023)
- 4.4 United States PC/ABS Resin Sales Volume, Revenue, Import and Export Analysis (2018-2023)
- 4.5 Canada PC/ABS Resin Sales Volume, Revenue, Import and Export Analysis (2018-2023)

5 EUROPE PC/ABS RESIN MARKET ANALYSIS BY COUNTRIES, TYPES AND END USERS

- 5.1 Europe PC/ABS Resin Sales Volume and Revenue Analysis by Countries (2018-2023)

5.2 Europe PC/ABS Resin Sales Volume and Revenue Analysis by Types (2018-2023)

5.3 Europe PC/ABS Resin Sales Volume and Revenue Analysis by End Users (2018-2023)

5.4 Germany PC/ABS Resin Sales Volume, Revenue, Import and Export Analysis (2018-2023)

5.5 France PC/ABS Resin Sales Volume, Revenue, Import and Export Analysis (2018-2023)

5.6 UK PC/ABS Resin Sales Volume, Revenue, Import and Export Analysis (2018-2023)

5.7 Italy PC/ABS Resin Sales Volume, Revenue, Import and Export Analysis (2018-2023)

5.8 Russia PC/ABS Resin Sales Volume, Revenue, Import and Export Analysis (2018-2023)

5.9 Spain PC/ABS Resin Sales Volume, Revenue, Import and Export Analysis (2018-2023)

5.10 Netherlands PC/ABS Resin Sales Volume, Revenue, Import and Export Analysis (2018-2023)

6 ASIA PACIFIC PC/ABS RESIN MARKET ANALYSIS BY COUNTRIES, TYPES AND END USERS

6.1 Asia Pacific PC/ABS Resin Sales Volume and Revenue Analysis by Countries (2018-2023)

6.2 Asia Pacific PC/ABS Resin Sales Volume and Revenue Analysis by Types (2018-2023)

6.3 Asia Pacific PC/ABS Resin Sales Volume and Revenue Analysis by End Users (2018-2023)

6.4 China PC/ABS Resin Sales Volume, Revenue, Import and Export Analysis (2018-2023)

6.5 Japan PC/ABS Resin Sales Volume, Revenue, Import and Export Analysis (2018-2023)

6.6 Korea PC/ABS Resin Sales Volume, Revenue, Import and Export Analysis (2018-2023)

6.7 India PC/ABS Resin Sales Volume, Revenue, Import and Export Analysis (2018-2023)

6.8 Australia PC/ABS Resin Sales Volume, Revenue, Import and Export Analysis (2018-2023)

6.9 Indonesia PC/ABS Resin Sales Volume, Revenue, Import and Export Analysis (2018-2023)

6.10 Vietnam PC/ABS Resin Sales Volume, Revenue, Import and Export Analysis (2018-2023)

7 LATIN AMERICA PC/ABS RESIN MARKET ANALYSIS BY COUNTRIES, TYPES AND END USERS

7.1 Latin America PC/ABS Resin Sales Volume and Revenue Analysis by Countries (2018-2023)

7.2 Latin America PC/ABS Resin Sales Volume and Revenue Analysis by Types (2018-2023)

7.3 Latin America PC/ABS Resin Sales Volume and Revenue Analysis by End Users (2018-2023)

7.4 Brazil PC/ABS Resin Sales Volume, Revenue, Import and Export Analysis (2018-2023)

7.5 Mexico PC/ABS Resin Sales Volume, Revenue, Import and Export Analysis (2018-2023)

7.6 Argentina PC/ABS Resin Sales Volume, Revenue, Import and Export Analysis (2018-2023)

7.7 Colombia PC/ABS Resin Sales Volume, Revenue, Import and Export Analysis (2018-2023)

8 MIDDLE EAST & AFRICA PC/ABS RESIN MARKET ANALYSIS BY COUNTRIES, TYPES AND END USERS

8.1 Middle East & Africa PC/ABS Resin Sales Volume and Revenue Analysis by Countries (2018-2023)

8.2 Middle East & Africa PC/ABS Resin Sales Volume and Revenue Analysis by Types (2018-2023)

8.3 Middle East & Africa PC/ABS Resin Sales Volume and Revenue Analysis by End Users (2018-2023)

8.4 Turkey PC/ABS Resin Sales Volume, Revenue, Import and Export Analysis (2018-2023)

8.5 Saudi Arabia PC/ABS Resin Sales Volume, Revenue, Import and Export Analysis (2018-2023)

8.6 South Africa PC/ABS Resin Sales Volume, Revenue, Import and Export Analysis (2018-2023)

8.7 Egypt PC/ABS Resin Sales Volume, Revenue, Import and Export Analysis (2018-2023)

9 MARKETING CHANNEL, DISTRIBUTORS AND TRADERS ANALYSIS

9.1 Marketing Channel

9.1.1 Direct Channel

9.1.2 Indirect Channel

9.2 Distributors and Traders

10 GLOBAL PC/ABS RESIN MARKET FORECAST BY REGIONS, COUNTRIES, MANUFACTURERS, TYPES AND END USERS

10.1 Global Sales Volume and Revenue Forecast of PC/ABS Resin by Regions (2024-2029)

10.2 Global Sales Volume and Revenue Forecast of PC/ABS Resin by Types (2024-2029)

10.3 Global Sales Volume and Revenue Forecast of PC/ABS Resin by End Users (2024-2029)

10.4 Global Revenue Forecast of PC/ABS Resin by Countries (2024-2029)

10.4.1 United States Revenue Forecast (2024-2029)

10.4.2 Canada Revenue Forecast (2024-2029)

10.4.3 Germany Revenue Forecast (2024-2029)

10.4.4 France Revenue Forecast (2024-2029)

10.4.5 UK Revenue Forecast (2024-2029)

10.4.6 Italy Revenue Forecast (2024-2029)

10.4.7 Russia Revenue Forecast (2024-2029)

10.4.8 Spain Revenue Forecast (2024-2029)

10.4.9 Netherlands Revenue Forecast (2024-2029)

10.4.10 China Revenue Forecast (2024-2029)

10.4.11 Japan Revenue Forecast (2024-2029)

10.4.12 Korea Revenue Forecast (2024-2029)

10.4.13 India Revenue Forecast (2024-2029)

10.4.14 Australia Revenue Forecast (2024-2029)

10.4.15 Indonesia Revenue Forecast (2024-2029)

10.4.16 Vietnam Revenue Forecast (2024-2029)

10.4.17 Brazil Revenue Forecast (2024-2029)

10.4.18 Mexico Revenue Forecast (2024-2029)

10.4.19 Argentina Revenue Forecast (2024-2029)

10.4.20 Colombia Revenue Forecast (2024-2029)

10.4.21 Turkey Revenue Forecast (2024-2029)

10.4.22 Saudi Arabia Revenue Forecast (2024-2029)

10.4.23 South Africa Revenue Forecast (2024-2029)

10.4.24 Egypt Revenue Forecast (2024-2029)

11 INDUSTRY CHAIN ANALYSIS OF PC/ABS RESIN

11.1 Upstream Major Raw Materials and Equipment Suppliers Analysis of PC/ABS Resin

11.1.1 Major Raw Materials Suppliers with Contact Information Analysis of PC/ABS Resin

11.1.2 Major Equipment Suppliers with Contact Information Analysis of PC/ABS Resin

11.2 Downstream Major Consumers Analysis of PC/ABS Resin

11.3 Major Suppliers of PC/ABS Resin with Contact Information

11.4 Supply Chain Relationship Analysis of PC/ABS Resin

12 PC/ABS RESIN NEW PROJECT INVESTMENT FEASIBILITY ANALYSIS

12.1 PC/ABS Resin New Project SWOT Analysis

12.2 PC/ABS Resin New Project Investment Feasibility Analysis

12.2.1 Project Name

12.2.2 Investment Budget

12.2.3 Project Product Solutions

12.2.4 Project Schedule

13 PC/ABS RESIN RESEARCH FINDINGS AND CONCLUSION

14 APPENDIX

14.1 Research Methodology

14.2 References and Data Sources

14.2.1 Primary Sources

14.2.2 Secondary Paid Sources

14.2.3 Secondary Public Sources

14.3 Abbreviations and Units of Measurement

14.4 Author Details

14.5 Disclaimer

List Of Tables

LIST OF TABLES AND FIGURES

Table Types of PC/ABS Resin

Table End Users of PC/ABS Resin

Figure Market Drivers Analysis of PC/ABS Resin

Figure Market Challenges Analysis of PC/ABS Resin

Figure Market Opportunities Analysis of PC/ABS Resin

Table Market Drivers Analysis of PC/ABS Resin

Table Covestro Information List

Figure PC/ABS Resin Picture and Specifications of Covestro

Table PC/ABS Resin Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Covestro (2018-2023)

Figure PC/ABS Resin Sales Volume (MT) and Global Market Share of Covestro (2018-2023)

Table SABIC Information List

Figure PC/ABS Resin Picture and Specifications of SABIC

Table PC/ABS Resin Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of SABIC (2018-2023)

Figure PC/ABS Resin Sales Volume (MT) and Global Market Share of SABIC (2018-2023)

Table Teijin Information List

Figure PC/ABS Resin Picture and Specifications of Teijin

Table PC/ABS Resin Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Teijin (2018-2023)

Figure PC/ABS Resin Sales Volume (MT) and Global Market Share of Teijin (2018-2023)

Table Trinseo Information List

Figure PC/ABS Resin Picture and Specifications of Trinseo

Table PC/ABS Resin Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Trinseo (2018-2023)

Figure PC/ABS Resin Sales Volume (MT) and Global Market Share of Trinseo (2018-2023)

Table Mitsubishi Information List

Figure PC/ABS Resin Picture and Specifications of Mitsubishi

Table PC/ABS Resin Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Mitsubishi (2018-2023)

Figure PC/ABS Resin Sales Volume (MT) and Global Market Share of Mitsubishi (2018-2023)

Table LOTTE Advanced Materials Information List

Figure PC/ABS Resin Picture and Specifications of LOTTE Advanced Materials

Table PC/ABS Resin Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of LOTTE Advanced Materials (2018-2023)

Figure PC/ABS Resin Sales Volume (MT) and Global Market Share of LOTTE Advanced Materials (2018-2023)

Table Chi Mei Information List

Figure PC/ABS Resin Picture and Specifications of Chi Mei

Table PC/ABS Resin Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Chi Mei (2018-2023)

Figure PC/ABS Resin Sales Volume (MT) and Global Market Share of Chi Mei (2018-2023)

Table LG Chemical Information List

Figure PC/ABS Resin Picture and Specifications of LG Chemical

Table PC/ABS Resin Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of LG Chemical (2018-2023)

Figure PC/ABS Resin Sales Volume (MT) and Global Market Share of LG Chemical (2018-2023)

Table FCFC Information List

Figure PC/ABS Resin Picture and Specifications of FCFC

Table PC/ABS Resin Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of FCFC (2018-2023)

Figure PC/ABS Resin Sales Volume (MT) and Global Market Share of FCFC (2018-2023)

Table Daicel Information List

Figure PC/ABS Resin Picture and Specifications of Daicel

Table PC/ABS Resin Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Daicel (2018-2023)

Figure PC/ABS Resin Sales Volume (MT) and Global Market Share of Daicel (2018-2023)

Table RTP Information List

Figure PC/ABS Resin Picture and Specifications of RTP

Table PC/ABS Resin Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of RTP (2018-2023)

Figure PC/ABS Resin Sales Volume (MT) and Global Market Share of RTP (2018-2023)

Table PolyOne Information List

Figure PC/ABS Resin Picture and Specifications of PolyOne

Table PC/ABS Resin Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross

(USD/MT), Revenue (Million USD) and Gross Margin of PolyOne (2018-2023)
Figure PC/ABS Resin Sales Volume (MT) and Global Market Share of PolyOne (2018-2023)

Table Gardiner Compounds Information List

Figure PC/ABS Resin Picture and Specifications of Gardiner Compounds

Table PC/ABS Resin Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Gardiner Compounds (2018-2023)

Figure PC/ABS Resin Sales Volume (MT) and Global Market Share of Gardiner Compounds (2018-2023)

Table Ever Plastic Information List

Figure PC/ABS Resin Picture and Specifications of Ever Plastic

Table PC/ABS Resin Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Ever Plastic (2018-2023)

Figure PC/ABS Resin Sales Volume (MT) and Global Market Share of Ever Plastic (2018-2023)

Table KUMHO-SUNNY Information List

Figure PC/ABS Resin Picture and Specifications of KUMHO-SUNNY

Table PC/ABS Resin Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of KUMHO-SUNNY (2018-2023)

Figure PC/ABS Resin Sales Volume (MT) and Global Market Share of KUMHO-SUNNY (2018-2023)

Table Kingfa Science and Technology Information List

Figure PC/ABS Resin Picture and Specifications of Kingfa Science and Technology

Table PC/ABS Resin Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Kingfa Science and Technology (2018-2023)

Figure PC/ABS Resin Sales Volume (MT) and Global Market Share of Kingfa Science and Technology (2018-2023)

Table Silver Age Sci & Tech Information List

Figure PC/ABS Resin Picture and Specifications of Silver Age Sci & Tech

Table PC/ABS Resin Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Silver Age Sci & Tech (2018-2023)

Figure PC/ABS Resin Sales Volume (MT) and Global Market Share of Silver Age Sci & Tech (2018-2023)

Table Juner Information List

Figure PC/ABS Resin Picture and Specifications of Juner

Table PC/ABS Resin Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross

(USD/MT), Revenue (Million USD) and Gross Margin of Juner (2018-2023)
Figure PC/ABS Resin Sales Volume (MT) and Global Market Share of Juner (2018-2023)

Table PRET Composites Information List

Figure PC/ABS Resin Picture and Specifications of PRET Composites

Table PC/ABS Resin Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of PRET Composites (2018-2023)

Figure PC/ABS Resin Sales Volume (MT) and Global Market Share of PRET Composites (2018-2023)

Table Qingdao Gon Science & Technology Information List

Figure PC/ABS Resin Picture and Specifications of Qingdao Gon Science & Technology

Table PC/ABS Resin Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Qingdao Gon Science & Technology (2018-2023)

Figure PC/ABS Resin Sales Volume (MT) and Global Market Share of Qingdao Gon Science & Technology (2018-2023)

Table WOTE Information List

Figure PC/ABS Resin Picture and Specifications of WOTE

Table PC/ABS Resin Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of WOTE (2018-2023)

Figure PC/ABS Resin Sales Volume (MT) and Global Market Share of WOTE (2018-2023)

Table Fu-day New Material Technology Information List

Figure PC/ABS Resin Picture and Specifications of Fu-day New Material Technology

Table PC/ABS Resin Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Fu-day New Material Technology (2018-2023)

Figure PC/ABS Resin Sales Volume (MT) and Global Market Share of Fu-day New Material Technology (2018-2023)

Table Kitech Information List

Figure PC/ABS Resin Picture and Specifications of Kitech

Table PC/ABS Resin Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Kitech (2018-2023)

Figure PC/ABS Resin Sales Volume (MT) and Global Market Share of Kitech (2018-2023)

Table Fuheng New Material Information List

Figure PC/ABS Resin Picture and Specifications of Fuheng New Material

Table PC/ABS Resin Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Fuheng New Material

(2018-2023)

Figure PC/ABS Resin Sales Volume (MT) and Global Market Share of Fuheng New Material (2018-2023)

Table Selon Information List

Figure PC/ABS Resin Picture and Specifications of Selon

Table PC/ABS Resin Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Selon (2018-2023)

Figure PC/ABS Resin Sales Volume (MT) and Global Market Share of Selon (2018-2023)

Table DELLON Information List

Figure PC/ABS Resin Picture and Specifications of DELLON

Table PC/ABS Resin Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of DELLON (2018-2023)

Figure PC/ABS Resin Sales Volume (MT) and Global Market Share of DELLON (2018-2023)

Table Kangxi Plastic Technology Information List

Figure PC/ABS Resin Picture and Specifications of Kangxi Plastic Technology

Table PC/ABS Resin Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Kangxi Plastic Technology (2018-2023)

Figure PC/ABS Resin Sales Volume (MT) and Global Market Share of Kangxi Plastic Technology (2018-2023)

Table Falaixin Plasifying Information List

Figure PC/ABS Resin Picture and Specifications of Falaixin Plasifying

Table PC/ABS Resin Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Falaixin Plasifying (2018-2023)

Figure PC/ABS Resin Sales Volume (MT) and Global Market Share of Falaixin Plasifying (2018-2023)

Table Polyrocks Chemical Information List

Figure PC/ABS Resin Picture and Specifications of Polyrocks Chemical

Table PC/ABS Resin Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Polyrocks Chemical (2018-2023)

Figure PC/ABS Resin Sales Volume (MT) and Global Market Share of Polyrocks Chemical (2018-2023)

Table Nanjing Lihan Chemical Information List

Figure PC/ABS Resin Picture and Specifications of Nanjing Lihan Chemical

Table PC/ABS Resin Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Nanjing Lihan Chemical

(2018-2023)

Figure PC/ABS Resin Sales Volume (MT) and Global Market Share of Nanjing Lihan Chemical (2018-2023)

Table Global Sales Volume (MT) of PC/ABS Resin by Regions (2018-2023)

Table Global Revenue (Million USD) of PC/ABS Resin by Regions (2018-2023)

Table Global Sales Volume (MT) of PC/ABS Resin by Manufacturers (2018-2023)

Table Global Revenue (Million USD) of PC/ABS Resin by Manufacturers (2018-2023)

Table Global Sales Volume (MT) of PC/ABS Resin by Types (2018-2023)

Table Global Revenue (Million USD) of PC/ABS Resin by Types (2018-2023)

Table Global Sales Volume (MT) of PC/ABS Resin by End Users (2018-2023)

Table Global Revenue (Million USD) of PC/ABS Resin by End Users (2018-2023)

Table Selling Price Comparison of Global PC/ABS Resin by Regions in (2018-2023) (USD/MT)

Table Selling Price Comparison of Global PC/ABS Resin by Manufacturers in (2018-2023) (USD/MT)

Table Selling Price Comparison of Global PC/ABS Resin by Types in (2018-2023) (USD/MT)

Table Selling Price Comparison of Global PC/ABS Resin by End Users in (2018-2023) (USD/MT)

Table Northern America PC/ABS Resin Sales Volume (MT) by Countries (2018-2023)

Table Northern America PC/ABS Resin Revenue (Million USD) by Countries (2018-2023)

Table Northern America PC/ABS Resin Sales Volume (MT) by Types (2018-2023)

Table Northern America PC/ABS Resin Revenue (Million USD) by Types (2018-2023)

Table Northern America PC/ABS Resin Sales Volume (MT) by End Users (2018-2023)

Table Northern America PC/ABS Resin Revenue (Million USD) by End Users (2018-2023)

Table United States PC/ABS Resin Import and Export (MT) (2018-2023)

Figure United States PC/ABS Resin Sales Volume (MT) and Growth Rate (2018-2023)

Figure United States PC/ABS Resin Revenue (Million USD) and Growth Rate (2018-2023)

Table Canada PC/ABS Resin Import and Export (MT) (2018-2023)

Figure Canada PC/ABS Resin Sales Volume (MT) and Growth Rate (2018-2023)

Figure Canada PC/ABS Resin Revenue (Million USD) and Growth Rate (2018-2023)

Table Europe PC/ABS Resin Sales Volume (MT) by Countries (2018-2023)

Table Europe PC/ABS Resin Revenue (Million USD) by Countries (2018-2023)

Table Europe PC/ABS Resin Sales Volume (MT) by Types (2018-2023)

Table Europe PC/ABS Resin Revenue (Million USD) by Types (2018-2023)

Table Europe PC/ABS Resin Sales Volume (MT) by End Users (2018-2023)

Table Europe PC/ABS Resin Revenue (Million USD) by End Users (2018-2023)

Table Germany PC/ABS Resin Import and Export (MT) (2018-2023)

Figure Germany PC/ABS Resin Sales Volume (MT) and Growth Rate (2018-2023)

Figure Germany PC/ABS Resin Revenue (Million USD) and Growth Rate (2018-2023)

Table France PC/ABS Resin Import and Export (MT) (2018-2023)

Figure France PC/ABS Resin Sales Volume (MT) and Growth Rate (2018-2023)

Figure France PC/ABS Resin Revenue (Million USD) and Growth Rate (2018-2023)

Table UK PC/ABS Resin Import and Export (MT) (2018-2023)

Figure UK PC/ABS Resin Sales Volume (MT) and Growth Rate (2018-2023)

Figure UK PC/ABS Resin Revenue (Million USD) and Growth Rate (2018-2023)

Table Italy PC/ABS Resin Import and Export (MT) (2018-2023)

Figure Italy PC/ABS Resin Sales Volume (MT) and Growth Rate (2018-2023)

Figure Italy PC/ABS Resin Revenue (Million USD) and Growth Rate (2018-2023)

Table Russia PC/ABS Resin Import and Export (MT) (2018-2023)

Figure Russia PC/ABS Resin Sales Volume (MT) and Growth Rate (2018-2023)

Figure Russia PC/ABS Resin Revenue (Million USD) and Growth Rate (2018-2023)

Table Spain PC/ABS Resin Import and Export (MT) (2018-2023)

Figure Spain PC/ABS Resin Sales Volume (MT) and Growth Rate (2018-2023)

Figure Spain PC/ABS Resin Revenue (Million USD) and Growth Rate (2018-2023)

Table Netherlands PC/ABS Resin Import and Export (MT) (2018-2023)

Figure Netherlands PC/ABS Resin Sales Volume (MT) and Growth Rate (2018-2023)

Figure Netherlands PC/ABS Resin Revenue (Million USD) and Growth Rate (2018-2023)

Table Asia Pacific PC/ABS Resin Sales Volume (MT) by Countries (2018-2023)

Table Asia Pacific PC/ABS Resin Revenue (Million USD) by Countries (2018-2023)

Table Asia Pacific PC/ABS Resin Sales Volume (MT) by Types (2018-2023)

Table Asia Pacific PC/ABS Resin Revenue (Million USD) by Types (2018-2023)

Table Asia Pacific PC/ABS Resin Sales Volume (MT) by End Users (2018-2023)

Table Asia Pacific PC/ABS Resin Revenue (Million USD) by End Users (2018-2023)

Table China PC/ABS Resin Import and Export (MT) (2018-2023)

Figure China PC/ABS Resin Sales Volume (MT) and Growth Rate (2018-2023)

Figure China PC/ABS Resin Revenue (Million USD) and Growth Rate (2018-2023)

Table Japan PC/ABS Resin Import and Export (MT) (2018-2023)

Figure Japan PC/ABS Resin Sales Volume (MT) and Growth Rate (2018-2023)

Figure Japan PC/ABS Resin Revenue (Million USD) and Growth Rate (2018-2023)

Table Korea PC/ABS Resin Import and Export (MT) (2018-2023)

Figure Korea PC/ABS Resin Sales Volume (MT) and Growth Rate (2018-2023)

Figure Korea PC/ABS Resin Revenue (Million USD) and Growth Rate (2018-2023)

Table India PC/ABS Resin Import and Export (MT) (2018-2023)

Figure India PC/ABS Resin Sales Volume (MT) and Growth Rate (2018-2023)
Figure India PC/ABS Resin Revenue (Million USD) and Growth Rate (2018-2023)
Table Australia PC/ABS Resin Import and Export (MT) (2018-2023)
Figure Australia PC/ABS Resin Sales Volume (MT) and Growth Rate (2018-2023)
Figure Australia PC/ABS Resin Revenue (Million USD) and Growth Rate (2018-2023)
Table Indonesia PC/ABS Resin Import and Export (MT) (2018-2023)
Figure Indonesia PC/ABS Resin Sales Volume (MT) and Growth Rate (2018-2023)
Figure Indonesia PC/ABS Resin Revenue (Million USD) and Growth Rate (2018-2023)
Table Vietnam PC/ABS Resin Import and Export (MT) (2018-2023)
Figure Vietnam PC/ABS Resin Sales Volume (MT) and Growth Rate (2018-2023)
Figure Vietnam PC/ABS Resin Revenue (Million USD) and Growth Rate (2018-2023)
Table Latin America PC/ABS Resin Sales Volume (MT) by Countries (2018-2023)
Table Latin America PC/ABS Resin Revenue (Million USD) by Countries (2018-2023)
Table Latin America PC/ABS Resin Sales Volume (MT) by Types (2018-2023)
Table Latin America PC/ABS Resin Revenue (Million USD) by Types (2018-2023)
Table Latin America PC/ABS Resin Sales Volume (MT) by End Users (2018-2023)
Table Latin America PC/ABS Resin Revenue (Million USD) by End Users (2018-2023)
Table Brazil PC/ABS Resin Import and Export (MT) (2018-2023)
Figure Brazil PC/ABS Resin Sales Volume (MT) and Growth Rate (2018-2023)
Figure Brazil PC/ABS Resin Revenue (Million USD) and Growth Rate (2018-2023)
Table Mexico PC/ABS Resin Import and Export (MT) (2018-2023)
Figure Mexico PC/ABS Resin Sales Volume (MT) and Growth Rate (2018-2023)
Figure Mexico PC/ABS Resin Revenue (Million USD) and Growth Rate (2018-2023)
Table Argentina PC/ABS Resin Import and Export (MT) (2018-2023)
Figure Argentina PC/ABS Resin Sales Volume (MT) and Growth Rate (2018-2023)
Figure Argentina PC/ABS Resin Revenue (Million USD) and Growth Rate (2018-2023)
Table Colombia PC/ABS Resin Import and Export (MT) (2018-2023)
Figure Colombia PC/ABS Resin Sales Volume (MT) and Growth Rate (2018-2023)
Figure Colombia PC/ABS Resin Revenue (Million USD) and Growth Rate (2018-2023)
Table Middle East & Africa PC/ABS Resin Sales Volume (MT) by Countries (2018-2023)
Table Middle East & Africa PC/ABS Resin Revenue (Million USD) by Countries (2018-2023)
Table Middle East & Africa PC/ABS Resin Sales Volume (MT) by Types (2018-2023)
Table Middle East & Africa PC/ABS Resin Revenue (Million USD) by Types (2018-2023)
Table Middle East & Africa PC/ABS Resin Sales Volume (MT) by End Users (2018-2023)
Table Middle East & Africa PC/ABS Resin Revenue (Million USD) by End Users

(2018-2023)

Table Turkey PC/ABS Resin Import and Export (MT) (2018-2023)

Figure Turkey PC/ABS Resin Sales Volume (MT) and Growth Rate (2018-2023)

Figure Turkey PC/ABS Resin Revenue (Million USD) and Growth Rate (2018-2023)

Table Saudi Arabia PC/ABS Resin Import and Export (MT) (2018-2023)

Figure Saudi Arabia PC/ABS Resin Sales Volume (MT) and Growth Rate (2018-2023)

Figure Saudi Arabia PC/ABS Resin Revenue (Million USD) and Growth Rate
(2018-2023)

Table South Africa PC/ABS Resin Import and Export (MT) (2018-2023)

Figure South Africa PC/ABS Resin Sales Volume (MT) and Growth Rate (2018-2023)

Figure South Africa PC/ABS Resin Revenue (Million USD) and Growth Rate
(2018-2023)

Table Egypt PC/ABS Resin Import and Export (MT) (2018-2023)

Figure Egypt PC/ABS Resin Sales Volume (MT) and Growth Rate (2018-2023)

Figure Egypt PC/ABS Resin Revenue (Million USD) and Growth Rate (2018-2023)

Table Global Sales Volume (MT) Forecast of PC/ABS Resin by Regions (2024-2029)

Table Global Revenue (Million USD) Forecast of PC/ABS Resin by Regions
(2024-2029)

Table Global Sales Volume (MT) Forecast of PC/ABS Resin by Types (2024-2029)

Table Global Revenue (Million USD) Forecast of PC/ABS Resin by Types (2024-2029)

Table Global Sales Volume (MT) Forecast of PC/ABS Resin by End Users (2024-2029)

Table Global Revenue (Million USD) Forecast of PC/ABS Resin by End Users
(2024-2029)

Table Major Raw Materials Suppliers with Contact Information of PC/ABS Resin

Table Major Equipment Suppliers with Contact Information of PC/ABS Resin

Table Major Consumers with Contact Information of PC/ABS Resin

Table Major Suppliers of PC/ABS Resin with Contact Information

Figure Supply Chain Relationship Analysis of PC/ABS Resin

Table New Project SWOT Analysis of PC/ABS Resin

Table Project Appraisal and Financing

Table New Project Construction Period

Table New Project Investment Feasibility Analysis of PC/ABS Resin

Table Research Programs/Design for This Report

Table Key Data Information from Primary Sources

Table Key Data Information from Secondary Sources

Table Part of Interviewees Record List of PC/ABS Resin Industry

Table Part of References List of PC/ABS Resin Industry

Table Units of Measurement List

Table Part of Author Details List of PC/ABS Resin Industry

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