

# Global NBR Market Report 2018-2029

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## Abstracts

NBR, or nitrile butadiene rubber, is a synthetic rubber that is highly resistant to oil, fuel, and chemicals. It is widely used in various applications due to its excellent physical and mechanical properties. NBR is made by emulsion polymerization of butadiene and acrylonitrile.

NBR finds extensive use in several industries such as automobile, transportation, industrial, oil and gas, mining, construction, medical, and other applications. In the automotive industry, NBR is used for gaskets, hoses, seals, and O-rings, where resistance to oil and fuel is crucial. In the oil and gas industry, NBR is used for seals and gaskets in drilling equipment and pipelines. In construction, it is used for roofing and waterproofing membranes. In the medical industry, NBR gloves provide protection against viruses and bacteria.

The global NBR market size in 2022 is expected to reach US\$2100 million with a compound annual growth rate of 5.2%. The growth of the NBR industry is driven by increasing demand from end-use industries and product innovation. The major global manufacturers of NBR include LANXESS, SINOPEC, KUMHO PETROCHEMICAL, TSRC, JSR, LG CHEM, VERSALIS, ZEON, SIBUR HOLDING, and OMNOVA SOLUTIONS, among others.

In the automobile industry, NBR is widely used for various applications such as engine gaskets, fuel system seals, and brake components. The growing demand for automobiles and increased focus on fuel efficiency are expected to drive growth in the NBR industry. Additionally, the use of NBR in electric vehicles for battery sealing and electric motor insulation is likely to drive demand for NBR.

In the oil and gas industry, NBR is used for seals and gaskets in drilling equipment and pipelines. The industry's growth is driven by increased oil and gas exploration and

production activities, which create demand for NBR.

In the medical industry, NBR gloves provide protection against viruses and bacteria. The COVID-19 pandemic has led to a surge in demand for NBR gloves, which is likely to sustain even after the pandemic is over.

The future of the NBR industry looks promising due to increasing demand from various end-use industries. The growth of the automobile industry, the expansion of oil and gas exploration and production activities, and the growing use of NBR in medical applications are likely to drive market growth. Additionally, product innovation and advancements in technology are expected to open up new opportunities for growth in the industry. However, the industry also faces challenges such as increasing competition from substitutes and volatile raw material prices. Overall, the NBR industry looks set to grow and evolve alongside the changing needs of various industries.

The SWOT analysis of the NBR industry is as follows:

#### Strengths:

Excellent physical and mechanical properties, such as resistance to oil, fuel, and chemicals, making it suitable for various applications.

Strong demand from end-use industries such as automobile, transportation, industrial, oil and gas, mining, construction, and medical.

Wide availability of raw materials used in the production of NBR.

Major global manufacturers investing in research and development to improve product performance and expand their market share.

#### Weaknesses:

Vulnerability to fluctuations in raw material prices, which can impact profit margins.

Limitations in terms of temperature and aging resistance, which can restrict its use in certain applications.

Limited biodegradability compared to natural rubber.

Competition from alternative materials such as silicone and fluoroelastomers, which offer superior physical and mechanical properties in some applications.

#### Opportunities:

Growing demand for renewable energy sources, such as wind turbines and solar panels, which require NBR components.

Increasing focus on electric vehicles, which use NBR for battery sealing and electric motor insulation.

Expansion into emerging markets, such as Asia-Pacific and Africa, with significant growth potential.

Collaborations and partnerships between companies for knowledge sharing and resource pooling, leading to innovation and cost efficiencies.

Threats:

Economic uncertainty and market volatility, which can impact demand for NBR products.

Stringent government regulations related to environmental impact and worker safety.

Emerging competition from alternative materials.

Health and safety concerns related to the use of NBR, such as possible allergic reactions.

Key players in global NBR market include:

LANXESS

SINOPEC

KUMHO PETROCHEMICAL

TSRC

JSR

LG CHEM

VERSALIS

ZEON

SIBUR HOLDING

OMNOVA SOLUTIONS

Market segmentation, by product types:

Pharmaceutical Grade

Industrial Grade

Market segmentation, by applications:

Automobile, Transportation

Industrial

Oil And Gas

Mining

Construction

Medical

Other

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