

# Global Intravascular Ultrasound (IVUS) Market Report 2018-2029

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## Abstracts

Intravascular Ultrasound (IVUS) is a medical imaging technology used to create a visual image of blood vessels from inside the tissues via high-frequency sound waves. The IVUS procedure involves inserting a catheter with an ultrasound probe into a blood vessel, allowing healthcare professionals to see detailed images of the inner walls of the blood vessels. IVUS is mainly used for Peripheral Arterial Diseases (PADs), which are caused by a buildup of plaque in the arteries, leading to reduced blood flow. IVUS is also used for cardiovascular diseases (CVDs).

The global market for Intravascular Ultrasound (IVUS) is expected to reach US\$771.9 million by 2022, with a compound annual growth rate of 5.1%. The increasing prevalence of Peripheral Arterial Diseases, Cardiovascular Diseases, and the growing demand for minimally invasive diagnostic and therapeutic procedures are driving the growth of the IVUS industry.

IVUS is mainly used in hospitals, research institutes, and other medical facilities. In hospitals, IVUS is commonly used to diagnose PADs, assess the severity of blockages, and guide interventional procedures such as angioplasty and stenting. In research institutes, IVUS is used for studies on new and improved imaging techniques and therapeutic strategies. Other medical facilities, such as clinics, also use IVUS for diagnostic and therapeutic procedures.

The major global manufacturers in the IVUS industry include Boston Scientific, Terumo Medical, Philips, InfraRedx?Inc., VOLCANO, Medtronic, and Siemens Healthcare. These companies offer a wide range of IVUS products and systems, including catheters, consoles, and software.

North America dominates the IVUS market, followed by Europe and the Asia-Pacific region. The high demand for IVUS in North America is driven by factors such as the aging population, increasing prevalence of PADs and CVDs, and high healthcare spending. The Asia-Pacific region presents significant growth opportunities due to the rising prevalence of PADs and CVDs, increasing healthcare expenditure, and growing awareness of advanced diagnostic and therapeutic techniques.

The IVUS industry has several strengths, such as its ability to provide accurate and detailed images of blood vessels, minimally invasive procedures, and a growing demand for diagnostic and therapeutic procedures. However, the industry also faces challenges, such as limited reimbursement coverage in certain regions, intense competition from alternative diagnostic and therapeutic techniques, and high costs associated with advanced IVUS systems and procedures.

In conclusion, the Intravascular Ultrasound (IVUS) industry is expected to grow significantly in the coming years, driven by factors such as the aging population, increasing prevalence of PADs and CVDs, and advancements in diagnostic and therapeutic techniques. The major global manufacturers are investing in research and development to create innovative products, improve accuracy and efficacy, and expand their market share. North America dominates the market, followed by Europe and the Asia-Pacific region, but there are significant opportunities for growth in emerging markets. The industry should focus on innovation, reducing costs, improving accessibility, and developing new products that meet the changing customer needs to sustain growth in the long term.

The SWOT analysis of the Intravascular Ultrasound (IVUS) industry is as follows:

#### Strengths:

IVUS provides detailed and accurate images of blood vessels, allowing for precise diagnosis and treatment planning.

IVUS is minimally invasive, reducing the risk of complications and improving patient outcomes.

The growing prevalence of Peripheral Arterial Diseases and Cardiovascular Diseases is driving the demand for IVUS.

The IVUS industry is supported by major players with strong financial positions and significant investments in research and development.

#### Weaknesses:

The high cost of IVUS systems and procedures can limit its adoption and affordability

for patients.

Limited reimbursement coverage in certain regions can negatively impact the demand for IVUS.

Competition from alternative diagnostic and therapeutic techniques, such as magnetic resonance imaging (MRI) and computed tomography (CT), can pose a threat to the industry's market share.

Opportunities:

Emerging markets, such as the Asia-Pacific region, present significant growth opportunities for the IVUS industry due to the increasing prevalence of PADs and CVDs.

Advancements in IVUS technology, such as the development of new catheters and software, can improve accuracy and efficacy, leading to increased adoption rates.

Collaboration with research institutes and medical facilities can create new avenues for innovation and product differentiation.

Threats:

Stringent government regulations and quality control requirements around the use of IVUS can hinder the industry's growth prospects.

Volatility in global economic conditions and reduced healthcare budgets can negatively impact the demand for IVUS.

Adverse events associated with IVUS procedures, such as bleeding and infection, can damage the industry's reputation and lead to legal liabilities.

Key players in global Intravascular Ultrasound (IVUS) market include:

Boston Scientific

Terumo Medical

Philips

InfraReDx?Inc.

VOLCANO

Medtronic

Siemens Healthcare

Market segmentation, by product types:

Platform Intravascular Ultrasound

Compact Intravascular Ultrasound

Market segmentation, by applications:

Peripheral Arterial Diseases

## Cardiovascular Diseases

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