

Global Industrial Gas Market Report 2018-2029

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Abstracts

Industrial gases are a group of gases that are produced and sold on a large scale for industrial applications. These gases are used in various industrial processes such as chemical production, petroleum refining, metal fabrication, and electronics manufacturing. Industrial gases also find application in the healthcare industry, where they are used in medical treatments and therapies.

The global Industrial Gas market size in 2022 is estimated to be worth US\$99900 million, with a compound annual growth rate of 7.42%. The demand for Industrial Gas is driven by its essential role in many industries, especially the chemical and petrochemical industry, oil and gas industry, and metal industry. Industrial gases are mainly used for processes such as welding, cutting, and heat treatment of metals, as well as for refrigeration, packaging, and preservation of food and beverages.

The major global manufacturers of Industrial Gas are Air Liquide, Air Products and Chemicals, Linde Group, Praxair, Taiyo Nippon Sanso, AirGas, Matheson tri-Gas, Cryotec Anlagenbau, Messer Group, Linde Malaysia, Gulf Cryo, Air Water, Sol, Maxima Air Separation Center, and Goyal MG Gases. These companies invest heavily in research and development to meet the market's specific needs, expand their product portfolios, and comply with international standards and regulations.

The chemical and petrochemical industry is the largest end-user segment of Industrial Gas, accounting for more than 25% of the total consumption. The oil and gas industry is the second-largest consumer of Industrial Gas, followed closely by the metal industry. The healthcare industry and the food and beverage industry are emerging as potential growth areas for Industrial Gas.

The prospects for the Industrial Gas industry are positive, with opportunities for growth in emerging markets and new applications. The increasing demand for energy-efficient

solutions and environmentally sustainable options is driving demand for new Industrial Gas products and services. The industry is witnessing a trend towards integrated gas supply systems and value-added services, such as gas storage, transportation, and logistics.

In conclusion, the Industrial Gas industry plays a crucial role in many industrial processes, including chemical production, petroleum refining, metal fabrication, and electronics manufacturing. Global manufacturers invest in research and development to meet specific market needs and comply with international standards and regulations. The chemical and petrochemical industry is the largest consumer of Industrial Gas, followed closely by the oil and gas and metal industries. The prospects for the industry are positive, with opportunities for growth in emerging markets and new applications, driven by demand for energy-efficient solutions and environmentally sustainable options. The trend towards integrated gas supply systems and value-added services presents further opportunities for growth and innovation in the industry.

The SWOT analysis of the Industrial Gas industry is as follows:

Strengths:

Essential role in many industries, including chemical and petrochemical, oil and gas, and metal fabrication.

Established global manufacturers with strong research and development capabilities.

High barriers to entry due to capital-intensive nature of the industry.

Growing demand for energy-efficient and environmentally sustainable solutions.

Diversification of product portfolios to meet the specific needs of different industries and applications.

Weaknesses:

Dependence on the growth and stability of end-use industries.

Tendency for pricing pressures due to competition among key players.

Fluctuations in the prices of raw materials and energy sources.

Complex and costly transportation and storage requirements for gases.

The challenge of adapting to changes in regulations and standards regarding environmental and safety concerns.

Opportunities:

Expansion into emerging markets with increasing demand for Industrial Gas.

Developing innovative and customized gas solutions to meet the specific needs of different industries and applications.

Partnership with other companies to deliver value-added services such as gas storage and logistics.

Growth opportunities in new applications such as healthcare and food and beverage processing.

Potential to leverage digitalization and artificial intelligence to optimize Industrial Gas operations and reduce costs.

Threats:

Intense competition leading to price pressures and reduced profit margins.

Economic downturns impacting demand from end-use industries.

Changes in regulations and standards related to environmental and safety concerns.

Disruptions in supply chain and logistics due to geopolitical issues or natural disasters.

Challenges in balancing economic and environmental considerations in manufacturing processes.

Key players in global Industrial Gas market include:

Air Liquide

Air Products and Chemicals

Linde Group

Praxair

Taiyo Nippon Sanso

AirGas

Matheson tri-Gas

Cryotec Anlagenbau

Messer Group,

Linde Malaysia

Gulf Cryo

Air Water

Sol

Maxima Air Separation Center

Goyal MG Gases

Market segmentation, by product types:

Packaged

Merchant

On-site

Market segmentation, by applications:

Chemical and petrochemical industry

Oil and gas industry
Metal industry

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