

Global Hard-Surface Flooring Market Report 2018-2029

<https://marketpublishers.com/r/GA7DD963B667EN.html>

Date: June 2023

Pages: 136

Price: US\$ 3,200.00 (Single User License)

ID: GA7DD963B667EN

Abstracts

Hard-Surface Flooring refers to a wide range of flooring materials that are durable, long-lasting, and easy to clean. This type of flooring includes materials such as hardwood, laminate, luxury vinyl tile (LVT), ceramic tile, porcelain tile, and natural stone. Hard-Surface Flooring is versatile and can be used in both residential and commercial spaces, including homes, hotels, hospitals, schools, and offices.

The use of Hard-Surface Flooring has increased rapidly in recent years due to its durability, low maintenance, and aesthetic appeal. It is preferred over other types of flooring because of its resistance to scratches, stains, and dents, making it an ideal choice for high-traffic areas. Additionally, it is easy to clean and does not require frequent replacement, reducing long-term costs.

The global Hard-Surface Flooring market size is projected to reach US\$40559 million by 2022, with a compound annual growth rate of 4.75%. The market growth is driven by the growing demand for Hard-Surface Flooring in various end-use applications such as residential buildings, nonresidential buildings, and transportation. This growth is primarily attributed to the expanding construction industry, particularly in emerging economies such as China and India.

Residential buildings account for the largest share of the Hard-Surface Flooring market, followed by non-residential buildings and transportation. In residential buildings, Hard-Surface Flooring is commonly used in living rooms, kitchens, and bathrooms, while in non-residential buildings, it is used in lobbies, corridors, and classrooms. Transportation applications include trains, buses, and airplanes, where Hard-Surface Flooring is preferred due to its durability and ease of maintenance.

Prospects for the Hard-Surface Flooring Industry

The prospects for the Hard-Surface Flooring industry are positive, driven by the growing demand for durable, low-maintenance, and aesthetically pleasing flooring options. Manufacturers are constantly innovating to produce Hard-Surface Flooring that is more durable, sustainable, and cost-effective. Furthermore, the increasing adoption of eco-friendly materials, such as bamboo and hardwood sourced from sustainable forests, is expected to drive industry growth.

The Asia-Pacific region is expected to be the fastest-growing market for Hard-Surface Flooring, with increasing infrastructure development and urbanization driving demand. Europe and North America are also expected to experience significant growth due to the rising construction activity in these regions.

Major global manufacturers such as Mohawk Industries, Tarkett, Armstrong Flooring, Mannington Mills, Congoleum, Crossville, Florida Tile, Interceramic, Kronotex, Mullican Flooring, and RPM International offer a range of Hard-Surface Flooring products designed for different applications. These companies are investing in research and development to create new and innovative products that cater to specific industry requirements.

In conclusion, the Hard-Surface Flooring market is projected to grow significantly in the coming years, driven by the expanding construction industry and the growing demand for durable, low-maintenance, and aesthetically pleasing flooring options. Major global manufacturers are investing in innovation, creating opportunities for growth and diversification. The industry presents a range of opportunities for stakeholders, including manufacturers, suppliers, and investors, and a comprehensive market analysis can assist in developing strategic plans that capitalize on these opportunities.

The SWOT analysis of the Hard-Surface Flooring industry is as follows:

Strengths:

Hard-Surface Flooring is durable and long-lasting, making it a preferred choice for high-traffic areas.

Hard-Surface Flooring is low-maintenance and easy to clean, reducing long-term costs. The increasing availability of eco-friendly Hard-Surface Flooring options appeals to environmentally conscious consumers.

A diverse range of materials are available, offering customization and flexibility for different applications.

Growing demand from the construction industry, particularly in emerging economies, presents opportunities for market expansion.

Weaknesses:

Some Hard-Surface Flooring materials can be expensive, limiting accessibility to budget-conscious consumers.

Installation costs can be high due to the specialized skills required to install some Hard-Surface Flooring materials.

Hard-Surface Flooring can be slippery when wet, presenting safety concerns in certain applications, such as bathrooms and kitchens.

Heavy furniture or objects dropped on some Hard-Surface Flooring materials can cause damage or scratches, requiring repairs.

Opportunities:

Growing demand for eco-friendly Hard-Surface Flooring options presents opportunities for manufacturers to expand their product lines.

Advancements in manufacturing technology offer opportunities to create more cost-effective and sustainable Hard-Surface Flooring options.

The shift towards e-commerce presents opportunities to reach new, geographically diverse customers.

Increasing adoption of Hard-Surface Flooring among commercial spaces, such as hospitals and schools, presents opportunities for market growth.

Threats:

Competition from alternative flooring materials, such as carpet and vinyl, could impact market share.

Economic downturns could lead to a reduction in construction activity and a decrease in demand for Hard-Surface Flooring.

Fluctuations in raw material prices could impact production costs and profit margins.

Environmental concerns regarding the production and disposal of some Hard-Surface Flooring materials could lead to regulatory hurdles and negative consumer perception.

Key players in global Hard-Surface Flooring market include:

Mohawk Industries

Tarkett

Armstrong Flooring

Mannington Mills

Congoleum

Crossville

Florida Tile
Interceramic
Kronotex
Mullican Flooring
RPM International

Market segmentation, by product types:

Ceramic Flooring
Wood and Laminate Flooring
Vinyl Flooring
Other

Market segmentation, by applications:

Residential Buildings
Nonresidential Buildings
Transportation

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