

Global Extracorporeal Shock Wave Lithotripsy (ESWL) Market Report 2018-2029

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Abstracts

Extracorporeal Shock Wave Lithotripsy (ESWL) is a non-invasive medical procedure that uses high-frequency sound waves to break up kidney stones, gallstones, salivary stones, and other types of stones in the body. The word 'Extracorporeal' means 'outside the body,' indicating that the procedure happens outside the body without any incisions.

ESWL is considered safer and less invasive compared to traditional surgical methods. It is a highly effective treatment method for patients with kidney stones and other types of stones. The procedure is performed using a machine that generates shockwaves, which are directed towards the stone by a specialized probe. The shockwaves break the stone into smaller pieces, which can then be passed out of the body through urine.

The global Extracorporeal Shock Wave Lithotripsy market size is expected to reach US\$364 million by 2022, growing at a compound annual growth rate (CAGR) of 5.1%. The market growth is attributed to the increasing prevalence of kidney stones worldwide, the rising demand for non-invasive treatments, and the availability of advanced ESWL machines.

ESWL is mainly used in the treatment of kidney stones, biliary calculi, salivary stones, pancreatic stones, and others. Kidney stones are the most common type of stone treated using ESWL. The increasing incidence of kidney stones in both developing and developed countries is driving the market growth.

The global Extracorporeal Shock Wave Lithotripsy market is dominated by major manufacturers such as STORZ, EMD, US, Allengers, Edaptms, MTS, Jena medtech, Direx-Initia, MS Westfalia, Medispec, Siemens, WIKKON, Sody, Dornier, Richard Wolf, Hyde, Haibin, Comermy Nanyang, Gemss, and Elmed. These companies are investing

heavily in research and development to develop more advanced ESWL machines and gain an edge over their competitors.

In conclusion, the global Extracorporeal Shock Wave Lithotripsy market is expected to experience significant growth in the coming years, driven by the increasing prevalence of kidney stones worldwide and the rising demand for non-invasive treatment options. The industry provides opportunities for manufacturers to expand their business in both developed and emerging markets. The major players in the market are investing in research and development to develop more advanced ESWL machines and gain a competitive advantage.

The SWOT analysis of the Extracorporeal Shock Wave Lithotripsy (ESWL) industry is as follows:

Strengths:

- Non-invasive and safe treatment option compared to traditional surgical methods.
- Highly effective in treating kidney stones and other types of stones.
- Increasing prevalence of kidney stones worldwide is driving market growth.
- Availability of advanced ESWL machines.
- Established industry with major global manufacturers.

Weaknesses:

- Limited availability of specialized equipment for certain procedures.
- Dependence on government regulations and insurance reimbursement policies.
- High upfront cost of acquiring ESWL machines for healthcare facilities.

Opportunities:

- Expansion into emerging markets presents growth opportunities for manufacturers.
- Partnerships with hospitals and clinics to promote ESWL machines and increase market penetration.
- The development of more advanced ESWL machines, including the integration of artificial intelligence, presents growth opportunities.
- Rising demand for non-invasive treatments globally provides opportunities for manufacturers to expand their product portfolios.

Threats:

- Intense competition from established companies and new entrants.
- Economic downturns may reduce demand.
- The uncertainty surrounding the regulatory environment may adversely affect the

industry.

Increasing concerns about the environmental impact of medical devices, such as ESWL machines, may affect the industry.

Key players in global Extracorporeal Shock Wave Lithotripsy (ESWL) market include:

STORZ

EMD

US

Allengers

Edaptms

MTS

Jena medtech

Direx-Initia

MS Westfalia

Medispec

Siemens

WIKKON

Sody

Dornier

Richard Wolf

Hyde

Haibin

Comermy Nanyang

Gemss

Elmed

Market segmentation, by product types:

Fluid-electric extracorporeal shock wave lithotripsy

Electromagnetic extracorporeal shock wave lithotripsy

Piezoelectric

Market segmentation, by applications:

Kidney stone

Biliary calculi

Salivary stones

Pancreatic stones

Others

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