

Global Exterior Architectural Coatings Market Report 2018-2029

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Abstracts

Exterior Architectural Coatings are protective coatings used on the exterior surfaces of various types of buildings, including residential, commercial, and industrial. These coatings are designed to protect building exteriors from weathering, abrasion, UV radiation, and other environmental factors. Exterior Architectural Coatings enhance the aesthetics of buildings, provide durability, and increase the lifespan of building exteriors.

According to recent market research, the global Exterior Architectural Coatings market size is projected to reach US\$86275 million by 2022, with a compound annual growth rate of 3.9%. The increasing demand for durable and weather-resistant coatings in the construction industry is one of the major factors driving the growth of the industry. In addition, the growing focus on energy-efficient buildings and infrastructure is fueling the demand for advanced coatings that can improve insulation and reduce energy consumption.

The Residential Building segment is the largest consumer of Exterior Architectural Coatings, accounting for the majority of the market share. This is due to the increasing demand for housing and the rising trend of home renovation and remodeling. The Commercial Building and Industrial Building segments are also significant users of Exterior Architectural Coatings due to the need for protective coatings that can withstand harsh environments and heavy usage.

BASF, PPG Industries, Kansai Paint, Nippon Paint, The Dow Chemical Company, Valspar Corporation, AkzoNobel, Sherwin-Williams, Arkema, Axalta Coating Systems, Berger Paints, Cabot Corporation, Eastman Chemical Company, Jotun, Benjamin Moore, DAW SE, Cromology, Noroo Paint and Coatings, and Diamond Vogel are some of the major global manufacturers in the Exterior Architectural Coatings industry. These

companies invest heavily in research and development to create new and innovative products that cater to specific industry requirements. They focus on expanding their market shares by increasing production capacities, establishing strategic partnerships, and penetrating new markets.

The Asia-Pacific region dominates the global Exterior Architectural Coatings market, followed by North America and Europe. The rapid growth of the construction industry, rising disposable incomes, and increasing urbanization are some of the factors driving the demand for Exterior Architectural Coatings in the Asia-Pacific region. North America and Europe are also significant markets due to the presence of established construction industries and a high level of awareness about energy efficiency and sustainability.

In conclusion, the Exterior Architectural Coatings industry is projected to experience steady growth in the coming years due to the increasing demand for durable and weather-resistant coatings in the construction industry. Major global manufacturers are investing in innovation and market expansion to capitalize on the opportunities presented by this growth. The industry presents a range of opportunities for stakeholders, including manufacturers, suppliers, and investors, and a comprehensive market analysis can assist in developing strategic plans that capitalize on these opportunities.

The SWOT analysis of the Exterior Architectural Coatings industry is as follows:

Strengths:

Exterior Architectural Coatings are essential for protecting buildings from environmental factors such as weathering, UV radiation, and abrasion.

They enhance the aesthetics of buildings and increase their lifespan, making them a valuable investment for building owners and architects.

The increasing demand for energy-efficient buildings and infrastructure provides an opportunity for advanced exterior coatings that can improve insulation and reduce energy consumption.

Major global manufacturers invest heavily in research and development to create new and innovative products that cater to specific industry requirements.

Weaknesses:

Exterior Architectural Coatings products require strict adherence to application and maintenance instructions to ensure their effectiveness, which can be challenging for some end-users.

High-quality exterior coatings are sometimes more expensive than other types of

coatings, which can deter some customers from investing in them.

External factors, such as changes in the regulatory environment or shifts in consumer preferences, can impact the demand for exterior coatings.

Opportunities:

The expanding construction industry presents a range of opportunities for the development and sale of Exterior Architectural Coatings.

The increasing demand for green, sustainable products presents opportunities for manufacturers that develop environmentally-friendly exterior coatings.

The growing popularity of DIY home renovation projects offers opportunities for manufacturers that produce easy-to-use exterior coatings for non-professional users.

Threats:

Economic uncertainty and market volatility can impact the demand for Exterior Architectural Coatings products.

The emergence of alternative building materials that do not require coatings could threaten the demand for Exterior Architectural Coatings.

The increasing number of regulations aimed at reducing the use of hazardous chemicals in coatings products could restrict the development and production of some types of Exterior Architectural Coatings.

Key players in global Exterior Architectural Coatings market include:

BASF

PPG Industries

Kansai Paint

Nippon Paint

The Dow Chemical Company

Valspar Corporation

AkzoNobel

Sherwin-Williams

Arkema

Axalta Coating Systems

Berger Paints

Cabot Corporation

Eastman Chemical Company

Jotun

Benjamin Moore

DAW SE

Cromology

Noroo Paint and Coatings
Diamond Vogel

Market segmentation, by product types:

Solvent-Borne

Water-Borne

Market segmentation, by applications:

Residential Building

Commercial Building

Industrial Building

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