

Global Excipients Market Report 2018-2029

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Abstracts

Excipients are inactive substances used in pharmaceutical formulations to enhance the stability, bioavailability, and pharmacokinetic properties of active pharmaceutical ingredients (APIs). Excipients are commonly used in oral, topical, parenteral, and other formulations to improve drug delivery and patient compliance. In addition, excipients serve as fillers, binders, disintegrants, lubricants, and coatings to ensure the consistency and quality of pharmaceutical products.

The global market size of the excipients industry is projected to reach US\$9653 million by 2022, with a compound annual growth rate of 4.03%. Several factors are driving the growth of this industry, including increasing demand for generic drugs, rising adoption of novel drug delivery technologies, and the growing demand for functional excipients.

Among all the types of excipients, oral formulations hold the largest share of the market, accounting for more than half of the overall revenue. The growth in this segment is driven by the high demand for oral solid dosage forms, such as tablets, capsules, and powders, for the treatment of various diseases. The topical formulations segment is the second-largest consumer of excipients, driven by the growing demand for dermatological and transdermal drug delivery systems. Parenteral formulations and other formulations also consume significant amounts of excipients.

Ashland, BASF, DOW, Roquette, FMC, Evonik, Lubrizol, Associated British Foods, Croda International, and Archer Daniels Midland are major global manufacturers in the excipients industry. These companies invest heavily in research and development to create new and innovative products that cater to specific industry requirements. They focus on expanding their market shares by increasing production capacities, establishing strategic partnerships, and penetrating new markets.

North America dominates the global excipients market due to the presence of

established pharmaceutical industries, the high demand for generic drugs, and favorable government regulations. The Asia-Pacific region is projected to be the fastest-growing market for excipients due to increasing healthcare spending, expanding pharmaceutical industries, and rising popularity of functional excipients.

In conclusion, the excipients industry is projected to experience steady growth in the coming years due to increasing demand for generic drugs, rising adoption of novel drug delivery technologies, and the growing demand for functional excipients. Major global manufacturers are investing in innovation and market expansion to capitalize on the opportunities presented by this growth. The industry presents a range of opportunities for stakeholders, including manufacturers, suppliers, and investors, and a comprehensive market analysis can assist in developing strategic plans that capitalize on these opportunities.

The SWOT analysis of the Excipients industry is as follows:

Strengths:

Growing demand for generic drugs, particularly in emerging markets, driving the demand for excipients.

Increasing focus on research and development, leading to the creation of innovative products that cater to specific industry requirements.

Established distribution networks and supply chains, enabling efficient and timely delivery of products to end-users.

Growing demand for functional excipients, which offer improved drug delivery and patient compliance.

Weaknesses:

Intense competition among global manufacturers, leading to pricing pressures and limiting pricing power.

Dependence on raw materials and fluctuations in prices, which can impact production costs and profitability.

Stringent regulatory framework governing the excipients industry, which can increase compliance costs and limit market entry for new players.

Opportunities:

Increasing adoption of novel drug delivery technologies, such as nanotechnology and microparticles, creating new opportunities for excipient manufacturers.

Growing demand for biopharmaceuticals and biosimilars, presenting opportunities for excipient manufacturers to create specialized formulations.

Expansion of pharmaceutical industries in Asia-Pacific, presenting significant growth opportunities for excipient manufacturers.

Threats:

Disruptions to the global supply chain due to geopolitical tensions and natural disasters, impacting the availability of raw materials and production capacity.

Emergence of alternative drug delivery technologies, such as transdermal patches and inhalers, reducing the demand for traditional oral and topical formulations.

Increasing pressure on pharmaceutical companies to reduce costs, leading to greater bargaining power and pricing pressures on excipient manufacturers.

Growing concerns over the environmental impact of pharmaceutical manufacturing, leading to increased scrutiny of excipient manufacturers' sustainability practices.

Key players in global Excipients market include:

Ashland

BASF

DOW

Roquette

FMC

Evonik

Lubrizol

Associated British Foods

Croda International

Archer Daniels Midland

Market segmentation, by product types:

Organic Excipients

Inorganic Excipients

Market segmentation, by applications:

Oral Formulations

Topical Formulations

Parenteral Formulations

Other Formulations

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