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Global Enterprise Application System Integration Market Report 2018-2029

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Abstracts

Enterprise Application System Integration (EASI) refers to the process of combining various software applications and systems within an organization to improve operational efficiency and streamline business processes. It involves integrating multiple enterprise resource planning (ERP) systems, customer relationship management (CRM) systems, supply chain management (SCM) systems, and other business applications into one cohesive system.

The use of EASI has become increasingly popular in recent years due to the need for businesses to integrate their systems in order to enhance connectivity and information sharing. EASI helps organizations to optimize their operational processes, improve data quality and accuracy, and reduce manual labor and errors. It is used in a wide variety of industries, including banking, financial services, insurance, consumer goods, retail, manufacturing, healthcare, and more.

The global market size for Enterprise Application System Integration is expected to reach US$13210 million by 2022, growing at a compound annual growth rate of 15.65%. The growth in the market can be attributed to several factors, including the increasing need for businesses to integrate their systems to improve operational efficiency, the rise of cloud-based integration solutions, and the growing adoption of mobile devices and applications.

In terms of industry status, there are several major global manufacturers dominating the EASI market, including IBM, Microsoft, Oracle, Software AG, TIBCO Software, Accenture, Adeptia, Atos, Axway, and BT Global Services. These companies offer a wide range of EASI products and solutions for various business needs. The market is highly competitive, with manufacturers constantly developing new products and

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technologies to meet the increasing demand for EASI.

Looking forward, the prospects for the EASI industry are promising. The increasing need for businesses to integrate their systems to improve operational efficiency, coupled with the rise of cloud-based integration solutions, is expected to drive demand for EASI in the coming years. The growing adoption of mobile devices and applications is also expected to drive growth in the market.

However, the EASI industry faces several challenges that could impact its growth. The complexity of integrating different systems and applications can be a challenge, and manufacturers need to provide easy-to-use solutions that are accessible to users with varying levels of technical expertise. Additionally, data security and privacy concerns are becoming increasingly important, and manufacturers need to ensure that their EASI solutions comply with relevant regulations.

Overall, the Enterprise Application System Integration industry is vital to businesses looking to streamline their operational processes and improve their bottom line. With major global players operating in the market, there will be continued innovation and development to meet the demands of businesses of all sizes and across various industries. Despite challenges, the EASI market is expected to continue growing in the coming years, providing significant opportunities for manufacturers and vendors in the industry.

The SWOT analysis of the Enterprise Application System Integration industry is as follows:

Strengths:
Improved operational efficiency: EASI enables organizations to integrate various systems and applications, which improves communication and collaboration between departments and enhances operational efficiency.
Enhanced data accuracy: EASI helps in ensuring data accuracy by eliminating the need for manual data entry.
Reduced costs: By streamlining business processes, EASI helps in reducing operational costs and provides a higher return on investment.
Ease of use: Most EASI solutions are user-friendly and require little technical expertise, making them accessible to a wide range of users.

Weaknesses:
Complexity: Integrating various systems, applications, and platforms can be a complex

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process that requires expertise and resources.
Incompatibility issues: EASI may face compatibility issues with legacy systems or outdated hardware that may not support the required software and hardware prerequisites.
Data privacy and security concerns: The integration process may increase the risk of cyber threats and data breaches.

Opportunities:
Growing demand: With the increasing need for businesses to integrate their systems for better connectivity and efficiency, the demand for EASI is expected to grow in the coming years.
Technological advancements: Advancements in cloud-based solutions and mobile device usage present opportunities for the development of more innovative EASI solutions.
Emerging markets: The growing adoption of EASI in emerging markets presents an opportunity for market expansion.

Threats:
Intense competition: The EASI industry is highly competitive, with several major global players offering a wide range of solutions.
Economic instability: Economic uncertainty and volatility may impact the demand for EASI solutions.
Legal and regulatory issues: Compliance with regulations and legal requirements related to data privacy and security can pose a threat to the EASI industry.

Key players in global Enterprise Application System Integration market include:
IBM
Microsoft
Oracle
Software
TIBCO Software
Accenture
Adeptia
Atos
Axway
BT Global Services

Market segmentation, by product types:
Cloud Service Orchestration

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API Management
Application Integration
B2B and Cloud Integration
Data Integration

Market segmentation, by applications:
Banking, Financial Services, and Insurance
Consumer Goods and Retail
Education
Government and Public Sector
Healthcare and Life Sciences
Manufacturing
Media and Entertainment
Telecommunication and Ites
Others

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