

# Global Engineered Quartz Stone (EQS) Market Report 2018-2029

<https://marketpublishers.com/r/G2F7717181F9EN.html>

Date: June 2023

Pages: 147

Price: US\$ 3,200.00 (Single User License)

ID: G2F7717181F9EN

## Abstracts

Engineered Quartz Stone (EQS) is a man-made stone material that consists of a combination of quartz, resins, and pigments. Unlike natural stones, EQS is manufactured in a controlled environment, providing consistency in terms of color, texture, and durability. EQS is highly versatile and can be used for various applications such as countertops, flooring, and wall cladding.

The global Engineered Quartz Stone (EQS) market size in 2022 is estimated to reach USD 9403 million, with a compound annual growth rate of 11.6%. The market is primarily driven by the increasing demand for eco-friendly and low-maintenance building materials. The use of EQS provides several benefits over traditional materials such as marble and granite, including higher durability, stain resistance, and lower maintenance requirements.

EQS is mainly used for residential and commercial applications, offering a premium solution for high-end building projects. The residential segment includes kitchen countertops, bathroom vanities, and flooring, while the commercial segment includes retail stores, hotels, and office buildings. The demand for EQS is expected to increase significantly, particularly in developing countries where there is a growing need for modern and sustainable building materials.

The major global manufacturers in the EQS market include Dupont, Cambria, Caesarstone, COSENTINO, LG Hausys, Compac, Quartz Master, Hanwha L&C, Vicostone, Santa Margherita, Zhongxun, SEIEFFE, Staron, Technistone, Quarella, Bitto(Dongguan), Polystone, Ordan, and OVERLAND. These key players compete based on product innovation, quality, pricing, and distribution channels.

In terms of prospects, the Engineered Quartz Stone (EQS) industry is expected to continue its growth trajectory, driven by the increasing demand for eco-friendly and low-maintenance building materials. The demand for EQS is expected to increase significantly, particularly in emerging markets, where there is a growing need for modern and sustainable building materials. With major global players investing heavily in research and development to improve product quality and meet customer needs and preferences, the industry is set to continue its growth trajectory and provide value to its customers globally.

In conclusion, the Engineered Quartz Stone (EQS) industry has seen significant growth in recent years, driven by increasing demand for eco-friendly and low-maintenance building materials. The market presents new opportunities for manufacturers, particularly in emerging markets, to develop innovative, high-quality products that meet the evolving needs of customers worldwide. With major global players investing heavily in research and development to improve product quality and meet customer needs and preferences, the industry's positive growth trend is expected to continue.

The SWOT analysis of the Engineered Quartz Stone (EQS) industry is as follows:

#### Strengths:

Engineered Quartz Stone (EQS) is a highly versatile and durable material, providing a premium solution for high-end building projects.

EQS is eco-friendly, low-maintenance, and offers higher durability and stain resistance compared to traditional materials such as marble and granite.

The EQS industry has seen significant growth in recent years, driven by the increasing demand for sustainable building materials.

Major global players invest heavily in research and development to improve product quality and meet customer needs and preferences.

EQS can be used for various applications such as countertops, flooring, and wall cladding, making it a versatile solution for modern construction projects.

#### Weaknesses:

The high cost of EQS compared to other building materials may limit its adoption in some markets.

The use of EQS may not be suitable for all types of construction projects due to its unique characteristics and properties.

#### Opportunities:

The demand for EQS is expected to increase significantly, particularly in developing

countries where there is a growing need for modern and sustainable building materials. The adoption of stringent safety and environmental regulations in various regions presents an opportunity for the EQS industry to expand its market share.

The industry provides opportunities for manufacturers to innovate and develop new products that meet evolving customer needs and preferences, such as larger slab sizes or eco-friendly options.

The growing trend towards smart homes and automated technologies presents an opportunity for EQS manufacturers to integrate technology into their products.

#### Threats:

The EQS industry faces competition from alternative building materials such as natural stone, ceramic tiles, and laminates.

Economic downturns and geopolitical tensions can impact the overall construction industry, affecting the growth prospects of the EQS industry.

Developments in technology and alternative materials may provide more advanced and cost-effective solutions in the future, reducing the demand for traditional EQS.

The Covid-19 pandemic has severely impacted several industries, including the construction and building materials industry, leading to demand fluctuations and supply chain disruptions.

Key players in global Engineered Quartz Stone (EQS) market include:

Dupont

Cambria

Caesarstone

COSENTINO

LG Hausys

Compac

Quartz Master

Hanwha L&C

Vicostone

Santa Margherita

Zhongxun

SEIEFFE

Staron

Technistone

Quarella

Bitto(Dongguan)

Polystone

Ordan

## OVERLAND

Market segmentation, by product types:

Quartz Surface

Quartz Tile

Others

Market segmentation, by applications:

Residential Quartz

Commercial Quartz

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