

Global Computer Assisted Surgical (CAS) Systems Market Report 2018-2029

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Abstracts

Computer Assisted Surgical (CAS) Systems are advanced medical devices that use computer technology to enhance surgical procedures. CAS systems use 3D imaging, navigation, and robotics to improve the accuracy and safety of surgical procedures. These systems assist surgeons in planning and executing surgical procedures, resulting in better patient outcomes.

The global Computer Assisted Surgical (CAS) Systems market size is projected to reach US\$6200 million by 2022, with a compound annual growth rate of 10.3%. The increasing demand for minimally invasive surgeries and the rising prevalence of chronic diseases are driving market growth. Technological advancements in CAS Systems have led to the development of more advanced and precise surgical devices, further fueling market growth.

CAS Systems are mainly used for ENT Surgery, Cardiac Surgery, Colorectal Surgery, Spine Surgery, and Craniofacial Surgery. Among these, Cardiac Surgery dominates the market due to the high incidence of heart-related diseases and the need for precision in this area. The Spine Surgery category is also expected to witness significant growth in the coming years, owing to an increase in spine-related problems.

The major global manufacturers in the Computer Assisted Surgical (CAS) Systems industry include Stryker Corporation, Accuray Incorporated, Medtronic, 3D Systems Corporation, B. Braun Melsungen, MAKO Surgical Corp., Brainlab AG, Mazor Robotics Ltd., CONMED Corporation, Renishaw plc, Curexo Technology, Titan Medical, Inc., Blue Belt Technologies Ltd., Think Surgical, Inc., Hocoma AG, Hansen Medical, Inc., Intuitive Surgical, Smith & Nephew, and Hitachi Medical Systems.

North America dominates the Computer Assisted Surgical (CAS) Systems market, followed by Europe and the Asia-Pacific region. The high prevalence of chronic diseases and significant investments in healthcare infrastructure are the primary reasons behind the dominance of the North American region. The Asia-Pacific region presents significant growth opportunities due to improving healthcare infrastructure, emerging economies, and rising incidence of chronic diseases.

Despite the growing market, there are still some challenges that manufacturers face that may limit growth prospects. These challenges include high costs associated with CAS systems, intense competition from alternative surgical techniques, and strict regulatory requirements that need to be followed while manufacturing.

In conclusion, the Computer Assisted Surgical (CAS) Systems industry is projected to witness significant growth in the coming years due to the increasing prevalence of chronic diseases and the rising demand for minimally invasive surgeries. The major global manufacturers are investing in research and development to create innovative products and expand their market share. The Asia-Pacific region presents significant growth opportunities due to improving healthcare infrastructure and rising investments in healthcare. However, challenges such as high costs, competition from alternative surgical techniques, and regulatory hurdles can limit adoption and growth.

Manufacturers should focus on improving product quality and safety, reducing costs, developing innovative products that meet changing customer needs, and targeting emerging markets to overcome these challenges and sustain growth in the long term.

The SWOT analysis of the Computer Assisted Surgical (CAS) Systems industry is as follows:

Strengths:

Computer Assisted Surgical (CAS) Systems technology offers enhanced accuracy and safety during surgeries, leading to better patient outcomes.

The growing demand for minimally invasive surgeries is driving the growth of the CAS Systems industry.

Technological advancements in CAS Systems have led to the development of more advanced and precise surgical devices, providing high-quality images for better diagnosis and treatment.

Strong research and development investments by major global manufacturers are contributing to the continual improvement of CAS Systems.

Weaknesses:

The high cost of CAS equipment can limit access to the technology, especially in developing countries.

Some healthcare professionals may not trust CAS technology and may not effectively utilize it in their practice.

Alternative surgical techniques like laparoscopic surgeries pose a challenge to CAS Systems.

Opportunities:

The increasing prevalence of chronic diseases globally presents significant growth opportunities for the CAS Systems industry.

Emerging markets, such as Asia-Pacific and Latin America, present significant growth opportunities due to rising healthcare spending and improving healthcare infrastructure.

The industry can leverage technological advancements to develop new and innovative products that meet changing customer needs.

Threats:

Economic volatility and political instability in some regions can affect the demand for CAS technology.

The threat of high competition from existing and emerging players in the market.

Strict regulations and compliance requirements can increase the cost of manufacturing CAS equipment.

Key players in global Computer Assisted Surgical (CAS) Systems market include:

Stryker Corporation

Accuray Incorporated

Medtronic

3D Systems Corporation

B. Braun Melsungen

MAKO Surgical Corp.

Brainlab AG

Mazor Robotics Ltd.

CONMED Corporation

Renishaw plc

Curexo Technology

Titan Medical, Inc.

Blue Belt Technologies Ltd.

Think Surgical, Inc.

Hocoma AG

Hansen Medical, Inc.

Intuitive Surgical
Smith & Nephew
Hitachi Medical Systems

Market segmentation, by product types:

Surgical Navigation Systems
Surgical Robots
Surgical Planners & Stimulators

Market segmentation, by applications:

ENT Surgery
Cardiac Surgery
Colorectal Surgery
Spine Surgery
Craniofacial Surgery

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