

Global BOPET Market Report 2018-2029

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Abstracts

BOPET, or Biaxially Oriented Polyethylene Terephthalate, is a type of polyester film that is widely used in various industries due to its unique properties such as high tensile strength, excellent dimensional stability, and optical clarity. BOPET is mainly used in packaging, industrial & specialties, electrical, imaging, and other applications.

The global BOPET market size is expected to reach US\$8347 million by 2022, with a compound annual growth rate of 5.5%. The increasing demand for flexible packaging materials in the food and beverage industry, rising demand for consumer electronics, and growing popularity of BOPET films in the solar energy sector are some of the main factors driving the growth of the BOPET industry.

BOPET has significant advantages over other flexible packaging materials such as polypropylene (PP) and polyethylene (PE) films due to its superior mechanical properties, better optical clarity, and higher barrier properties. Thus, BOPET is widely used in the packaging industry for food products, pharmaceuticals, and personal care products.

The industrial & specialties application of BOPET includes applications such as insulation, tapes, and labels. The electrical industry uses BOPET films for capacitors and electrical insulation due to its excellent dielectric properties. The imaging industry uses BOPET for printing plates, overlays, and displays due to its superior surface properties and printability.

The major global manufacturers of BOPET include Toray, SKC Films, DuPont Teijin Films, Mitsubishi, Polyplex, Kolon, Jindal, JBF, SRF, Terphane, Uflex, PT Trias Sentosa, Polinas, Coveme, Jiangsu Shuangxing, Jiangsu Xingye, Kanghui Petrochemical, Ouya (Cifu), Billion Industrial Holdings, Ningbo Jinyuan, Shaoxing Weiming, Shaoxing Xiangyu, DDN, Jianyuanchun, Fuweifilm, Qiangmeng Industry, and

Jiangsu Yuxing.

The BOPET industry has immense growth potential due to the increasing demand for flexible packaging materials in various industries. The development of new applications such as solar energy and biodegradable BOPET films presents an opportunity for the industry to expand its offerings. The major global manufacturers are adopting various strategies such as mergers and acquisitions, product innovation, and geographical expansion to gain a competitive edge in the market.

In conclusion, the BOPET industry is projected to grow at a significant rate due to its numerous advantages and increasing demand across various industries. The adoption of sustainable production practices and the development of new applications present an opportunity for the industry to further grow. The major global manufacturers are constantly striving to innovate and expand their business to meet the evolving market demands.

The SWOT analysis of the BOPET industry is as follows:

Strengths:

BOPET films have superior mechanical properties, optical clarity, and barrier properties compared to other flexible packaging materials.

BOPET films have excellent electrical and thermal insulation properties, making them ideal for use in various electrical and industrial applications.

The increasing demand for flexible packaging materials and the development of new applications such as solar energy present an opportunity for the BOPET industry to expand its offerings.

Weaknesses:

The cost of BOPET production is relatively high compared to other flexible packaging materials such as polypropylene (PP) and polyethylene (PE) films.

Limited biodegradability and recyclability of BOPET films may lead to environmental concerns among consumers and regulatory authorities.

Competition from alternative flexible packaging materials such as biodegradable films and paper-based packaging materials may pose a threat to the BOPET industry.

Opportunities:

The development of sustainable and biodegradable BOPET films presents an opportunity for the industry to adopt more environmentally friendly production practices. The growing demand for flexible packaging materials and the emergence of new

applications such as solar energy present an opportunity for the industry to expand its market.

Increasing investments in research and development and product innovation can help the industry stay ahead of the competition.

Threats:

Regulatory restrictions on the use of certain chemicals used in the production of BOPET due to their potential toxicity and environmental impact can affect the market growth of the industry.

Technological advancements in the production of alternative flexible packaging materials may provide a lower-cost and more eco-friendly substitute for BOPET films. The volatility of raw material prices can affect the cost of production and ultimately the profitability of the industry.

Key players in global BOPET market include:

Toray

SKC Films

DuPont Teijin Films

Mitsubishi

Polyplex

Kolon

Jindal

JBF

SRF

Terphane

Uflex

PT Trias Sentosa

Polinas

Coveme

Jiangsu Shuangxing

Jiangsu Xingye

Kanghui Petrochemical

Ouya (Cifu)

Billion Industrial Holdings

Ningbo Jinyuan

Shaoxing Weiming

Shaoxing Xiangyu

DDN

Jianyuanchun

Fuweifilm
Qiangmeng Industry
Jiangsu Yuxing

Market segmentation, by product types:

Universal Film
Electrical Insulating Film
Capacitor Film
Laminating Film

Market segmentation, by applications:

Packaging
Industrial & Specialties
Electrical
Imaging
Other

Contents

1 INDUSTRY OVERVIEW OF BOPET

- 1.1 Research Scope
- 1.2 Market Segmentation by Types of BOPET
- 1.3 Market Segmentation by End Users of BOPET
- 1.4 Market Dynamics Analysis of BOPET
 - 1.4.1 Market Drivers
 - 1.4.2 Market Challenges
 - 1.4.3 Market Opportunities
 - 1.4.4 Porter's Five Forces

2 MAJOR MANUFACTURERS ANALYSIS OF BOPET INDUSTRY

- 2.1 Toray
 - 2.1.1 Company Overview
 - 2.1.2 Main Products and Specifications
 - 2.1.3 BOPET Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.1.4 Contact Information
- 2.2 SKC Films
 - 2.2.1 Company Overview
 - 2.2.2 Main Products and Specifications
 - 2.2.3 BOPET Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.2.4 Contact Information
- 2.3 DuPont Teijin Films
 - 2.3.1 Company Overview
 - 2.3.2 Main Products and Specifications
 - 2.3.3 BOPET Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.3.4 Contact Information
- 2.4 Mitsubishi
 - 2.4.1 Company Overview
 - 2.4.2 Main Products and Specifications
 - 2.4.3 BOPET Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.4.4 Contact Information
- 2.5 Polyplex
 - 2.5.1 Company Overview
 - 2.5.2 Main Products and Specifications
 - 2.5.3 BOPET Sales Volume, Revenue, Price and Gross Margin (2018-2023)

2.5.4 Contact Information

2.6 Kolon

2.6.1 Company Overview

2.6.2 Main Products and Specifications

2.6.3 BOPET Sales Volume, Revenue, Price and Gross Margin (2018-2023)

2.6.4 Contact Information

2.7 Jindal

2.7.1 Company Overview

2.7.2 Main Products and Specifications

2.7.3 BOPET Sales Volume, Revenue, Price and Gross Margin (2018-2023)

2.7.4 Contact Information

2.8 JBF

2.8.1 Company Overview

2.8.2 Main Products and Specifications

2.8.3 BOPET Sales Volume, Revenue, Price and Gross Margin (2018-2023)

2.8.4 Contact Information

2.9 SRF

2.9.1 Company Overview

2.9.2 Main Products and Specifications

2.9.3 BOPET Sales Volume, Revenue, Price and Gross Margin (2018-2023)

2.9.4 Contact Information

2.10 Terphane

2.10.1 Company Overview

2.10.2 Main Products and Specifications

2.10.3 BOPET Sales Volume, Revenue, Price and Gross Margin (2018-2023)

2.10.4 Contact Information

2.11 Uflex

2.11.1 Company Overview

2.11.2 Main Products and Specifications

2.11.3 BOPET Sales Volume, Revenue, Price and Gross Margin (2018-2023)

2.11.4 Contact Information

2.12 PT Trias Sentosa

2.12.1 Company Overview

2.12.2 Main Products and Specifications

2.12.3 BOPET Sales Volume, Revenue, Price and Gross Margin (2018-2023)

2.12.4 Contact Information

2.13 Polinas

2.13.1 Company Overview

2.13.2 Main Products and Specifications

- 2.13.3 BOPET Sales Volume, Revenue, Price and Gross Margin (2018-2023)
- 2.13.4 Contact Information
- 2.14 Coveme
 - 2.14.1 Company Overview
 - 2.14.2 Main Products and Specifications
 - 2.14.3 BOPET Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.14.4 Contact Information
- 2.15 Jiangsu Shuangxing
 - 2.15.1 Company Overview
 - 2.15.2 Main Products and Specifications
 - 2.15.3 BOPET Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.15.4 Contact Information
- 2.16 Jiangsu Xingye
 - 2.16.1 Company Overview
 - 2.16.2 Main Products and Specifications
 - 2.16.3 BOPET Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.16.4 Contact Information
- 2.17 Kanghui Petrochemical
 - 2.17.1 Company Overview
 - 2.17.2 Main Products and Specifications
 - 2.17.3 BOPET Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.17.4 Contact Information
- 2.18 Ouya (Cifu)
 - 2.18.1 Company Overview
 - 2.18.2 Main Products and Specifications
 - 2.18.3 BOPET Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.18.4 Contact Information
- 2.19 Billion Industrial Holdings
 - 2.19.1 Company Overview
 - 2.19.2 Main Products and Specifications
 - 2.19.3 BOPET Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.19.4 Contact Information
- 2.20 Ningbo Jinyuan
 - 2.20.1 Company Overview
 - 2.20.2 Main Products and Specifications
 - 2.20.3 BOPET Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.20.4 Contact Information
- 2.21 Shaoxing Weiming
 - 2.21.1 Company Overview

- 2.21.2 Main Products and Specifications
- 2.21.3 BOPET Sales Volume, Revenue, Price and Gross Margin (2018-2023)
- 2.21.4 Contact Information
- 2.22 Shaoxing Xiangyu
 - 2.22.1 Company Overview
 - 2.22.2 Main Products and Specifications
 - 2.22.3 BOPET Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.22.4 Contact Information
- 2.23 DDN
 - 2.23.1 Company Overview
 - 2.23.2 Main Products and Specifications
 - 2.23.3 BOPET Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.23.4 Contact Information
- 2.24 Jianyuanchun
 - 2.24.1 Company Overview
 - 2.24.2 Main Products and Specifications
 - 2.24.3 BOPET Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.24.4 Contact Information
- 2.25 Fuweifilm
 - 2.25.1 Company Overview
 - 2.25.2 Main Products and Specifications
 - 2.25.3 BOPET Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.25.4 Contact Information
- 2.26 Qiangmeng Industry
 - 2.26.1 Company Overview
 - 2.26.2 Main Products and Specifications
 - 2.26.3 BOPET Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.26.4 Contact Information
- 2.27 Jiangsu Yuxing
 - 2.27.1 Company Overview
 - 2.27.2 Main Products and Specifications
 - 2.27.3 BOPET Sales Volume, Revenue, Price and Gross Margin (2018-2023)
 - 2.27.4 Contact Information

3 GLOBAL BOPET MARKET ANALYSIS BY REGIONS, MANUFACTURERS, TYPES AND END USERS

- 3.1 Global Sales Volume and Revenue of BOPET by Regions (2018-2023)
- 3.2 Global Sales Volume and Revenue of BOPET by Manufacturers (2018-2023)

- 3.3 Global Sales Volume and Revenue of BOPET by Types (2018-2023)
- 3.4 Global Sales Volume and Revenue of BOPET by End Users (2018-2023)
- 3.5 Selling Price Analysis of BOPET by Regions, Manufacturers, Types and End Users in (2018-2023)

4 NORTHERN AMERICA BOPET MARKET ANALYSIS BY COUNTRIES, TYPES AND END USERS

- 4.1 Northern America BOPET Sales Volume and Revenue Analysis by Countries (2018-2023)
- 4.2 Northern America BOPET Sales Volume and Revenue Analysis by Types (2018-2023)
- 4.3 Northern America BOPET Sales Volume and Revenue Analysis by End Users (2018-2023)
- 4.4 United States BOPET Sales Volume, Revenue, Import and Export Analysis (2018-2023)
- 4.5 Canada BOPET Sales Volume, Revenue, Import and Export Analysis (2018-2023)

5 EUROPE BOPET MARKET ANALYSIS BY COUNTRIES, TYPES AND END USERS

- 5.1 Europe BOPET Sales Volume and Revenue Analysis by Countries (2018-2023)
- 5.2 Europe BOPET Sales Volume and Revenue Analysis by Types (2018-2023)
- 5.3 Europe BOPET Sales Volume and Revenue Analysis by End Users (2018-2023)
- 5.4 Germany BOPET Sales Volume, Revenue, Import and Export Analysis (2018-2023)
- 5.5 France BOPET Sales Volume, Revenue, Import and Export Analysis (2018-2023)
- 5.6 UK BOPET Sales Volume, Revenue, Import and Export Analysis (2018-2023)
- 5.7 Italy BOPET Sales Volume, Revenue, Import and Export Analysis (2018-2023)
- 5.8 Russia BOPET Sales Volume, Revenue, Import and Export Analysis (2018-2023)
- 5.9 Spain BOPET Sales Volume, Revenue, Import and Export Analysis (2018-2023)
- 5.10 Netherlands BOPET Sales Volume, Revenue, Import and Export Analysis (2018-2023)

6 ASIA PACIFIC BOPET MARKET ANALYSIS BY COUNTRIES, TYPES AND END USERS

- 6.1 Asia Pacific BOPET Sales Volume and Revenue Analysis by Countries (2018-2023)
- 6.2 Asia Pacific BOPET Sales Volume and Revenue Analysis by Types (2018-2023)
- 6.3 Asia Pacific BOPET Sales Volume and Revenue Analysis by End Users (2018-2023)

- 6.4 China BOPET Sales Volume, Revenue, Import and Export Analysis (2018-2023)
- 6.5 Japan BOPET Sales Volume, Revenue, Import and Export Analysis (2018-2023)
- 6.6 Korea BOPET Sales Volume, Revenue, Import and Export Analysis (2018-2023)
- 6.7 India BOPET Sales Volume, Revenue, Import and Export Analysis (2018-2023)
- 6.8 Australia BOPET Sales Volume, Revenue, Import and Export Analysis (2018-2023)
- 6.9 Indonesia BOPET Sales Volume, Revenue, Import and Export Analysis (2018-2023)
- 6.10 Vietnam BOPET Sales Volume, Revenue, Import and Export Analysis (2018-2023)

7 LATIN AMERICA BOPET MARKET ANALYSIS BY COUNTRIES, TYPES AND END USERS

- 7.1 Latin America BOPET Sales Volume and Revenue Analysis by Countries (2018-2023)
- 7.2 Latin America BOPET Sales Volume and Revenue Analysis by Types (2018-2023)
- 7.3 Latin America BOPET Sales Volume and Revenue Analysis by End Users (2018-2023)
- 7.4 Brazil BOPET Sales Volume, Revenue, Import and Export Analysis (2018-2023)
- 7.5 Mexico BOPET Sales Volume, Revenue, Import and Export Analysis (2018-2023)
- 7.6 Argentina BOPET Sales Volume, Revenue, Import and Export Analysis (2018-2023)
- 7.7 Colombia BOPET Sales Volume, Revenue, Import and Export Analysis (2018-2023)

8 MIDDLE EAST & AFRICA BOPET MARKET ANALYSIS BY COUNTRIES, TYPES AND END USERS

- 8.1 Middle East & Africa BOPET Sales Volume and Revenue Analysis by Countries (2018-2023)
- 8.2 Middle East & Africa BOPET Sales Volume and Revenue Analysis by Types (2018-2023)
- 8.3 Middle East & Africa BOPET Sales Volume and Revenue Analysis by End Users (2018-2023)
- 8.4 Turkey BOPET Sales Volume, Revenue, Import and Export Analysis (2018-2023)
- 8.5 Saudi Arabia BOPET Sales Volume, Revenue, Import and Export Analysis (2018-2023)
- 8.6 South Africa BOPET Sales Volume, Revenue, Import and Export Analysis (2018-2023)
- 8.7 Egypt BOPET Sales Volume, Revenue, Import and Export Analysis (2018-2023)

9 MARKETING CHANNEL, DISTRIBUTORS AND TRADERS ANALYSIS

9.1 Marketing Channel

9.1.1 Direct Channel

9.1.2 Indirect Channel

9.2 Distributors and Traders

10 GLOBAL BOPET MARKET FORECAST BY REGIONS, COUNTRIES, MANUFACTURERS, TYPES AND END USERS

10.1 Global Sales Volume and Revenue Forecast of BOPET by Regions (2024-2029)

10.2 Global Sales Volume and Revenue Forecast of BOPET by Types (2024-2029)

10.3 Global Sales Volume and Revenue Forecast of BOPET by End Users (2024-2029)

10.4 Global Revenue Forecast of BOPET by Countries (2024-2029)

10.4.1 United States Revenue Forecast (2024-2029)

10.4.2 Canada Revenue Forecast (2024-2029)

10.4.3 Germany Revenue Forecast (2024-2029)

10.4.4 France Revenue Forecast (2024-2029)

10.4.5 UK Revenue Forecast (2024-2029)

10.4.6 Italy Revenue Forecast (2024-2029)

10.4.7 Russia Revenue Forecast (2024-2029)

10.4.8 Spain Revenue Forecast (2024-2029)

10.4.9 Netherlands Revenue Forecast (2024-2029)

10.4.10 China Revenue Forecast (2024-2029)

10.4.11 Japan Revenue Forecast (2024-2029)

10.4.12 Korea Revenue Forecast (2024-2029)

10.4.13 India Revenue Forecast (2024-2029)

10.4.14 Australia Revenue Forecast (2024-2029)

10.4.15 Indonesia Revenue Forecast (2024-2029)

10.4.16 Vietnam Revenue Forecast (2024-2029)

10.4.17 Brazil Revenue Forecast (2024-2029)

10.4.18 Mexico Revenue Forecast (2024-2029)

10.4.19 Argentina Revenue Forecast (2024-2029)

10.4.20 Colombia Revenue Forecast (2024-2029)

10.4.21 Turkey Revenue Forecast (2024-2029)

10.4.22 Saudi Arabia Revenue Forecast (2024-2029)

10.4.23 South Africa Revenue Forecast (2024-2029)

10.4.24 Egypt Revenue Forecast (2024-2029)

11 INDUSTRY CHAIN ANALYSIS OF BOPET

- 11.1 Upstream Major Raw Materials and Equipment Suppliers Analysis of BOPET
 - 11.1.1 Major Raw Materials Suppliers with Contact Information Analysis of BOPET
 - 11.1.2 Major Equipment Suppliers with Contact Information Analysis of BOPET
- 11.2 Downstream Major Consumers Analysis of BOPET
- 11.3 Major Suppliers of BOPET with Contact Information
- 11.4 Supply Chain Relationship Analysis of BOPET

12 BOPET NEW PROJECT INVESTMENT FEASIBILITY ANALYSIS

- 12.1 BOPET New Project SWOT Analysis
- 12.2 BOPET New Project Investment Feasibility Analysis
 - 12.2.1 Project Name
 - 12.2.2 Investment Budget
 - 12.2.3 Project Product Solutions
 - 12.2.4 Project Schedule

13 BOPET RESEARCH FINDINGS AND CONCLUSION

14 APPENDIX

- 14.1 Research Methodology
- 14.2 References and Data Sources
 - 14.2.1 Primary Sources
 - 14.2.2 Secondary Paid Sources
 - 14.2.3 Secondary Public Sources
- 14.3 Abbreviations and Units of Measurement
- 14.4 Author Details
- 14.5 Disclaimer

List Of Tables

LIST OF TABLES AND FIGURES

Table Types of BOPET

Table End Users of BOPET

Figure Market Drivers Analysis of BOPET

Figure Market Challenges Analysis of BOPET

Figure Market Opportunities Analysis of BOPET

Table Market Drivers Analysis of BOPET

Table Toray Information List

Figure BOPET Picture and Specifications of Toray

Table BOPET Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Toray (2018-2023)

Figure BOPET Sales Volume (MT) and Global Market Share of Toray (2018-2023)

Table SKC Films Information List

Figure BOPET Picture and Specifications of SKC Films

Table BOPET Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of SKC Films (2018-2023)

Figure BOPET Sales Volume (MT) and Global Market Share of SKC Films (2018-2023)

Table DuPont Teijin Films Information List

Figure BOPET Picture and Specifications of DuPont Teijin Films

Table BOPET Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of DuPont Teijin Films (2018-2023)

Figure BOPET Sales Volume (MT) and Global Market Share of DuPont Teijin Films (2018-2023)

Table Mitsubishi Information List

Figure BOPET Picture and Specifications of Mitsubishi

Table BOPET Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Mitsubishi (2018-2023)

Figure BOPET Sales Volume (MT) and Global Market Share of Mitsubishi (2018-2023)

Table Polyplex Information List

Figure BOPET Picture and Specifications of Polyplex

Table BOPET Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Polyplex (2018-2023)

Figure BOPET Sales Volume (MT) and Global Market Share of Polyplex (2018-2023)

Table Kolon Information List

Figure BOPET Picture and Specifications of Kolon

Table BOPET Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Kolon (2018-2023)

Figure BOPET Sales Volume (MT) and Global Market Share of Kolon (2018-2023)

Table Jindal Information List

Figure BOPET Picture and Specifications of Jindal

Table BOPET Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Jindal (2018-2023)

Figure BOPET Sales Volume (MT) and Global Market Share of Jindal (2018-2023)

Table JBF Information List

Figure BOPET Picture and Specifications of JBF

Table BOPET Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of JBF (2018-2023)

Figure BOPET Sales Volume (MT) and Global Market Share of JBF (2018-2023)

Table SRF Information List

Figure BOPET Picture and Specifications of SRF

Table BOPET Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of SRF (2018-2023)

Figure BOPET Sales Volume (MT) and Global Market Share of SRF (2018-2023)

Table Terphane Information List

Figure BOPET Picture and Specifications of Terphane

Table BOPET Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Terphane (2018-2023)

Figure BOPET Sales Volume (MT) and Global Market Share of Terphane (2018-2023)

Table Uflex Information List

Figure BOPET Picture and Specifications of Uflex

Table BOPET Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Uflex (2018-2023)

Figure BOPET Sales Volume (MT) and Global Market Share of Uflex (2018-2023)

Table PT Trias Sentosa Information List

Figure BOPET Picture and Specifications of PT Trias Sentosa

Table BOPET Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of PT Trias Sentosa (2018-2023)

Figure BOPET Sales Volume (MT) and Global Market Share of PT Trias Sentosa (2018-2023)

Table Polinas Information List

Figure BOPET Picture and Specifications of Polinas

Table BOPET Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Polinas (2018-2023)

Figure BOPET Sales Volume (MT) and Global Market Share of Polinas (2018-2023)

Table Coveme Information List

Figure BOPET Picture and Specifications of Coveme

Table BOPET Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Coveme (2018-2023)

Figure BOPET Sales Volume (MT) and Global Market Share of Coveme (2018-2023)

Table Jiangsu Shuangxing Information List

Figure BOPET Picture and Specifications of Jiangsu Shuangxing

Table BOPET Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Jiangsu Shuangxing (2018-2023)

Figure BOPET Sales Volume (MT) and Global Market Share of Jiangsu Shuangxing (2018-2023)

Table Jiangsu Xingye Information List

Figure BOPET Picture and Specifications of Jiangsu Xingye

Table BOPET Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Jiangsu Xingye (2018-2023)

Figure BOPET Sales Volume (MT) and Global Market Share of Jiangsu Xingye (2018-2023)

Table Kanghui Petrochemical Information List

Figure BOPET Picture and Specifications of Kanghui Petrochemical

Table BOPET Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Kanghui Petrochemical (2018-2023)

Figure BOPET Sales Volume (MT) and Global Market Share of Kanghui Petrochemical (2018-2023)

Table Ouya (Cifu) Information List

Figure BOPET Picture and Specifications of Ouya (Cifu)

Table BOPET Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Ouya (Cifu) (2018-2023)

Figure BOPET Sales Volume (MT) and Global Market Share of Ouya (Cifu) (2018-2023)

Table Billion Industrial Holdings Information List

Figure BOPET Picture and Specifications of Billion Industrial Holdings

Table BOPET Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Billion Industrial Holdings (2018-2023)

Figure BOPET Sales Volume (MT) and Global Market Share of Billion Industrial Holdings (2018-2023)

Table Ningbo Jinyuan Information List

Figure BOPET Picture and Specifications of Ningbo Jinyuan

Table BOPET Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Ningbo Jinyuan (2018-2023)

Figure BOPET Sales Volume (MT) and Global Market Share of Ningbo Jinyuan (2018-2023)

Table Shaoxing Weiming Information List

Figure BOPET Picture and Specifications of Shaoxing Weiming

Table BOPET Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Shaoxing Weiming (2018-2023)

Figure BOPET Sales Volume (MT) and Global Market Share of Shaoxing Weiming (2018-2023)

Table Shaoxing Xiangyu Information List

Figure BOPET Picture and Specifications of Shaoxing Xiangyu

Table BOPET Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Shaoxing Xiangyu (2018-2023)

Figure BOPET Sales Volume (MT) and Global Market Share of Shaoxing Xiangyu (2018-2023)

Table DDN Information List

Figure BOPET Picture and Specifications of DDN

Table BOPET Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of DDN (2018-2023)

Figure BOPET Sales Volume (MT) and Global Market Share of DDN (2018-2023)

Table Jianyuanchun Information List

Figure BOPET Picture and Specifications of Jianyuanchun

Table BOPET Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Jianyuanchun (2018-2023)

Figure BOPET Sales Volume (MT) and Global Market Share of Jianyuanchun (2018-2023)

Table Fuweifilm Information List

Figure BOPET Picture and Specifications of Fuweifilm

Table BOPET Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Fuweifilm (2018-2023)

Figure BOPET Sales Volume (MT) and Global Market Share of Fuweifilm (2018-2023)

Table Qiangmeng Industry Information List

Figure BOPET Picture and Specifications of Qiangmeng Industry

Table BOPET Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Qiangmeng Industry (2018-2023)

Figure BOPET Sales Volume (MT) and Global Market Share of Qiangmeng Industry (2018-2023)

Table Jiangsu Yuxing Information List

Figure BOPET Picture and Specifications of Jiangsu Yuxing

Table BOPET Sales Volume (MT), Price (USD/MT), Cost (USD/MT), Gross (USD/MT), Revenue (Million USD) and Gross Margin of Jiangsu Yuxing (2018-2023)

Figure BOPET Sales Volume (MT) and Global Market Share of Jiangsu Yuxing (2018-2023)

Table Global Sales Volume (MT) of BOPET by Regions (2018-2023)
Table Global Revenue (Million USD) of BOPET by Regions (2018-2023)
Table Global Sales Volume (MT) of BOPET by Manufacturers (2018-2023)
Table Global Revenue (Million USD) of BOPET by Manufacturers (2018-2023)
Table Global Sales Volume (MT) of BOPET by Types (2018-2023)
Table Global Revenue (Million USD) of BOPET by Types (2018-2023)
Table Global Sales Volume (MT) of BOPET by End Users (2018-2023)
Table Global Revenue (Million USD) of BOPET by End Users (2018-2023)
Table Selling Price Comparison of Global BOPET by Regions in (2018-2023) (USD/MT)
Table Selling Price Comparison of Global BOPET by Manufacturers in (2018-2023) (USD/MT)
Table Selling Price Comparison of Global BOPET by Types in (2018-2023) (USD/MT)
Table Selling Price Comparison of Global BOPET by End Users in (2018-2023) (USD/MT)
Table Northern America BOPET Sales Volume (MT) by Countries (2018-2023)
Table Northern America BOPET Revenue (Million USD) by Countries (2018-2023)
Table Northern America BOPET Sales Volume (MT) by Types (2018-2023)
Table Northern America BOPET Revenue (Million USD) by Types (2018-2023)
Table Northern America BOPET Sales Volume (MT) by End Users (2018-2023)
Table Northern America BOPET Revenue (Million USD) by End Users (2018-2023)
Table United States BOPET Import and Export (MT) (2018-2023)
Figure United States BOPET Sales Volume (MT) and Growth Rate (2018-2023)
Figure United States BOPET Revenue (Million USD) and Growth Rate (2018-2023)
Table Canada BOPET Import and Export (MT) (2018-2023)
Figure Canada BOPET Sales Volume (MT) and Growth Rate (2018-2023)
Figure Canada BOPET Revenue (Million USD) and Growth Rate (2018-2023)
Table Europe BOPET Sales Volume (MT) by Countries (2018-2023)
Table Europe BOPET Revenue (Million USD) by Countries (2018-2023)
Table Europe BOPET Sales Volume (MT) by Types (2018-2023)
Table Europe BOPET Revenue (Million USD) by Types (2018-2023)
Table Europe BOPET Sales Volume (MT) by End Users (2018-2023)
Table Europe BOPET Revenue (Million USD) by End Users (2018-2023)
Table Germany BOPET Import and Export (MT) (2018-2023)
Figure Germany BOPET Sales Volume (MT) and Growth Rate (2018-2023)
Figure Germany BOPET Revenue (Million USD) and Growth Rate (2018-2023)
Table France BOPET Import and Export (MT) (2018-2023)
Figure France BOPET Sales Volume (MT) and Growth Rate (2018-2023)
Figure France BOPET Revenue (Million USD) and Growth Rate (2018-2023)
Table UK BOPET Import and Export (MT) (2018-2023)

Figure UK BOPET Sales Volume (MT) and Growth Rate (2018-2023)
Figure UK BOPET Revenue (Million USD) and Growth Rate (2018-2023)
Table Italy BOPET Import and Export (MT) (2018-2023)
Figure Italy BOPET Sales Volume (MT) and Growth Rate (2018-2023)
Figure Italy BOPET Revenue (Million USD) and Growth Rate (2018-2023)
Table Russia BOPET Import and Export (MT) (2018-2023)
Figure Russia BOPET Sales Volume (MT) and Growth Rate (2018-2023)
Figure Russia BOPET Revenue (Million USD) and Growth Rate (2018-2023)
Table Spain BOPET Import and Export (MT) (2018-2023)
Figure Spain BOPET Sales Volume (MT) and Growth Rate (2018-2023)
Figure Spain BOPET Revenue (Million USD) and Growth Rate (2018-2023)
Table Netherlands BOPET Import and Export (MT) (2018-2023)
Figure Netherlands BOPET Sales Volume (MT) and Growth Rate (2018-2023)
Figure Netherlands BOPET Revenue (Million USD) and Growth Rate (2018-2023)
Table Asia Pacific BOPET Sales Volume (MT) by Countries (2018-2023)
Table Asia Pacific BOPET Revenue (Million USD) by Countries (2018-2023)
Table Asia Pacific BOPET Sales Volume (MT) by Types (2018-2023)
Table Asia Pacific BOPET Revenue (Million USD) by Types (2018-2023)
Table Asia Pacific BOPET Sales Volume (MT) by End Users (2018-2023)
Table Asia Pacific BOPET Revenue (Million USD) by End Users (2018-2023)
Table China BOPET Import and Export (MT) (2018-2023)
Figure China BOPET Sales Volume (MT) and Growth Rate (2018-2023)
Figure China BOPET Revenue (Million USD) and Growth Rate (2018-2023)
Table Japan BOPET Import and Export (MT) (2018-2023)
Figure Japan BOPET Sales Volume (MT) and Growth Rate (2018-2023)
Figure Japan BOPET Revenue (Million USD) and Growth Rate (2018-2023)
Table Korea BOPET Import and Export (MT) (2018-2023)
Figure Korea BOPET Sales Volume (MT) and Growth Rate (2018-2023)
Figure Korea BOPET Revenue (Million USD) and Growth Rate (2018-2023)
Table India BOPET Import and Export (MT) (2018-2023)
Figure India BOPET Sales Volume (MT) and Growth Rate (2018-2023)
Figure India BOPET Revenue (Million USD) and Growth Rate (2018-2023)
Table Australia BOPET Import and Export (MT) (2018-2023)
Figure Australia BOPET Sales Volume (MT) and Growth Rate (2018-2023)
Figure Australia BOPET Revenue (Million USD) and Growth Rate (2018-2023)
Table Indonesia BOPET Import and Export (MT) (2018-2023)
Figure Indonesia BOPET Sales Volume (MT) and Growth Rate (2018-2023)
Figure Indonesia BOPET Revenue (Million USD) and Growth Rate (2018-2023)
Table Vietnam BOPET Import and Export (MT) (2018-2023)

Figure Vietnam BOPET Sales Volume (MT) and Growth Rate (2018-2023)
Figure Vietnam BOPET Revenue (Million USD) and Growth Rate (2018-2023)
Table Latin America BOPET Sales Volume (MT) by Countries (2018-2023)
Table Latin America BOPET Revenue (Million USD) by Countries (2018-2023)
Table Latin America BOPET Sales Volume (MT) by Types (2018-2023)
Table Latin America BOPET Revenue (Million USD) by Types (2018-2023)
Table Latin America BOPET Sales Volume (MT) by End Users (2018-2023)
Table Latin America BOPET Revenue (Million USD) by End Users (2018-2023)
Table Brazil BOPET Import and Export (MT) (2018-2023)
Figure Brazil BOPET Sales Volume (MT) and Growth Rate (2018-2023)
Figure Brazil BOPET Revenue (Million USD) and Growth Rate (2018-2023)
Table Mexico BOPET Import and Export (MT) (2018-2023)
Figure Mexico BOPET Sales Volume (MT) and Growth Rate (2018-2023)
Figure Mexico BOPET Revenue (Million USD) and Growth Rate (2018-2023)
Table Argentina BOPET Import and Export (MT) (2018-2023)
Figure Argentina BOPET Sales Volume (MT) and Growth Rate (2018-2023)
Figure Argentina BOPET Revenue (Million USD) and Growth Rate (2018-2023)
Table Colombia BOPET Import and Export (MT) (2018-2023)
Figure Colombia BOPET Sales Volume (MT) and Growth Rate (2018-2023)
Figure Colombia BOPET Revenue (Million USD) and Growth Rate (2018-2023)
Table Middle East & Africa BOPET Sales Volume (MT) by Countries (2018-2023)
Table Middle East & Africa BOPET Revenue (Million USD) by Countries (2018-2023)
Table Middle East & Africa BOPET Sales Volume (MT) by Types (2018-2023)
Table Middle East & Africa BOPET Revenue (Million USD) by Types (2018-2023)
Table Middle East & Africa BOPET Sales Volume (MT) by End Users (2018-2023)
Table Middle East & Africa BOPET Revenue (Million USD) by End Users (2018-2023)
Table Turkey BOPET Import and Export (MT) (2018-2023)
Figure Turkey BOPET Sales Volume (MT) and Growth Rate (2018-2023)
Figure Turkey BOPET Revenue (Million USD) and Growth Rate (2018-2023)
Table Saudi Arabia BOPET Import and Export (MT) (2018-2023)
Figure Saudi Arabia BOPET Sales Volume (MT) and Growth Rate (2018-2023)
Figure Saudi Arabia BOPET Revenue (Million USD) and Growth Rate (2018-2023)
Table South Africa BOPET Import and Export (MT) (2018-2023)
Figure South Africa BOPET Sales Volume (MT) and Growth Rate (2018-2023)
Figure South Africa BOPET Revenue (Million USD) and Growth Rate (2018-2023)
Table Egypt BOPET Import and Export (MT) (2018-2023)
Figure Egypt BOPET Sales Volume (MT) and Growth Rate (2018-2023)
Figure Egypt BOPET Revenue (Million USD) and Growth Rate (2018-2023)
Table Global Sales Volume (MT) Forecast of BOPET by Regions (2024-2029)

Table Global Revenue (Million USD) Forecast of BOPET by Regions (2024-2029)
Table Global Sales Volume (MT) Forecast of BOPET by Types (2024-2029)
Table Global Revenue (Million USD) Forecast of BOPET by Types (2024-2029)
Table Global Sales Volume (MT) Forecast of BOPET by End Users (2024-2029)
Table Global Revenue (Million USD) Forecast of BOPET by End Users (2024-2029)
Table Major Raw Materials Suppliers with Contact Information of BOPET
Table Major Equipment Suppliers with Contact Information of BOPET
Table Major Consumers with Contact Information of BOPET
Table Major Suppliers of BOPET with Contact Information
Figure Supply Chain Relationship Analysis of BOPET
Table New Project SWOT Analysis of BOPET
Table Project Appraisal and Financing
Table New Project Construction Period
Table New Project Investment Feasibility Analysis of BOPET
Table Research Programs/Design for This Report
Table Key Data Information from Primary Sources
Table Key Data Information from Secondary Sources
Table Part of Interviewees Record List of BOPET Industry
Table Part of References List of BOPET Industry
Table Units of Measurement List
Table Part of Author Details List of BOPET Industry

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