

# Global BOPET Market Report 2018-2029

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## Abstracts

BOPET, or Biaxially Oriented Polyethylene Terephthalate, is a type of polyester film that is widely used in various industries due to its unique properties such as high tensile strength, excellent dimensional stability, and optical clarity. BOPET is mainly used in packaging, industrial & specialties, electrical, imaging, and other applications.

The global BOPET market size is expected to reach US\$8347 million by 2022, with a compound annual growth rate of 5.5%. The increasing demand for flexible packaging materials in the food and beverage industry, rising demand for consumer electronics, and growing popularity of BOPET films in the solar energy sector are some of the main factors driving the growth of the BOPET industry.

BOPET has significant advantages over other flexible packaging materials such as polypropylene (PP) and polyethylene (PE) films due to its superior mechanical properties, better optical clarity, and higher barrier properties. Thus, BOPET is widely used in the packaging industry for food products, pharmaceuticals, and personal care products.

The industrial & specialties application of BOPET includes applications such as insulation, tapes, and labels. The electrical industry uses BOPET films for capacitors and electrical insulation due to its excellent dielectric properties. The imaging industry uses BOPET for printing plates, overlays, and displays due to its superior surface properties and printability.

The major global manufacturers of BOPET include Toray, SKC Films, DuPont Teijin Films, Mitsubishi, Polyplex, Kolon, Jindal, JBF, SRF, Terphane, Uflex, PT Trias Sentosa, Polinas, Coveme, Jiangsu Shuangxing, Jiangsu Xingye, Kanghui Petrochemical, Ouya (Cifu), Billion Industrial Holdings, Ningbo Jinyuan, Shaoxing Weiming, Shaoxing Xiangyu, DDN, Jianyuanchun, Fuweifilm, Qiangmeng Industry, and

Jiangsu Yuxing.

The BOPET industry has immense growth potential due to the increasing demand for flexible packaging materials in various industries. The development of new applications such as solar energy and biodegradable BOPET films presents an opportunity for the industry to expand its offerings. The major global manufacturers are adopting various strategies such as mergers and acquisitions, product innovation, and geographical expansion to gain a competitive edge in the market.

In conclusion, the BOPET industry is projected to grow at a significant rate due to its numerous advantages and increasing demand across various industries. The adoption of sustainable production practices and the development of new applications present an opportunity for the industry to further grow. The major global manufacturers are constantly striving to innovate and expand their business to meet the evolving market demands.

The SWOT analysis of the BOPET industry is as follows:

#### Strengths:

BOPET films have superior mechanical properties, optical clarity, and barrier properties compared to other flexible packaging materials.

BOPET films have excellent electrical and thermal insulation properties, making them ideal for use in various electrical and industrial applications.

The increasing demand for flexible packaging materials and the development of new applications such as solar energy present an opportunity for the BOPET industry to expand its offerings.

#### Weaknesses:

The cost of BOPET production is relatively high compared to other flexible packaging materials such as polypropylene (PP) and polyethylene (PE) films.

Limited biodegradability and recyclability of BOPET films may lead to environmental concerns among consumers and regulatory authorities.

Competition from alternative flexible packaging materials such as biodegradable films and paper-based packaging materials may pose a threat to the BOPET industry.

#### Opportunities:

The development of sustainable and biodegradable BOPET films presents an opportunity for the industry to adopt more environmentally friendly production practices.

The growing demand for flexible packaging materials and the emergence of new

applications such as solar energy present an opportunity for the industry to expand its market.

Increasing investments in research and development and product innovation can help the industry stay ahead of the competition.

Threats:

Regulatory restrictions on the use of certain chemicals used in the production of BOPET due to their potential toxicity and environmental impact can affect the market growth of the industry.

Technological advancements in the production of alternative flexible packaging materials may provide a lower-cost and more eco-friendly substitute for BOPET films. The volatility of raw material prices can affect the cost of production and ultimately the profitability of the industry.

Key players in global BOPET market include:

Toray

SKC Films

DuPont Teijin Films

Mitsubishi

Polyplex

Kolon

Jindal

JBF

SRF

Terphane

Uflex

PT Trias Sentosa

Polinas

Coveme

Jiangsu Shuangxing

Jiangsu Xingye

Kanghui Petrochemical

Ouya (Cifu)

Billion Industrial Holdings

Ningbo Jinyuan

Shaoxing Weiming

Shaoxing Xiangyu

DDN

Jianguanchun

Fuweifilm  
Qiangmeng Industry  
Jiangsu Yuxing

Market segmentation, by product types:

Universal Film  
Electrical Insulating Film  
Capacitor Film  
Laminating Film

Market segmentation, by applications:

Packaging  
Industrial & Specialties  
Electrical  
Imaging  
Other

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