

Global Bioresorbable Scaffolds Market Report 2018-2029

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Abstracts

Bioresorbable Scaffolds are devices that are used in the treatment of coronary artery disease (CAD) and peripheral arterial disease (PAD). They are designed to provide temporary support for a blood vessel, while allowing it to heal and remodel naturally over time. These scaffolds are typically made of biodegradable materials such as polymers or magnesium alloys, which are gradually absorbed into the body after implantation.

Bioresorbable Scaffolds are used in a range of vascular interventions, including coronary artery bypass grafting (CABG), percutaneous coronary intervention (PCI), and treatments for PAD. They are intended to offer several benefits over traditional metallic stents, including reduced risk of future blockages, improved long-term outcomes, and greater patient comfort.

As for the industry status, the global Bioresorbable Scaffolds market is experiencing significant growth, with a projected market size of US\$239.71 million in 2022 and a compound annual growth rate (CAGR) of 24.86%. This growth is driven by the increasing prevalence of CAD and PAD, rising demand for minimally invasive procedures, and the adoption of advanced technologies in cardiac care.

The major global manufacturers in this industry include Abbott Laboratories, Amaranth Medical, Arterial Remodeling Technologies, BIOTRONIK, Elixir Medical, Kyoto Medical Planning, and Xenogenics Corporation. These companies offer a range of Bioresorbable Scaffolds, such as Absorb GT1 Bioresorbable Vascular Scaffold System by Abbott Laboratories, MAGNITUDE Bioresorbable Scaffold by Amaranth Medical.

Looking forward, the prospects of the Bioresorbable Scaffolds industry are promising,

given the increasing prevalence of CAD and PAD. The ongoing research and development activities in this field are expected to lead to the development of new and improved Bioresorbable Scaffolds that will enhance the efficiency, safety, and effectiveness of vascular interventions. Additionally, the emergence of technologies such as Artificial Intelligence (AI) and Internet of Things (IoT) is expected to further drive the growth of this industry by enabling smarter, more efficient, and data-driven interventions.

In conclusion, the Bioresorbable Scaffolds industry plays a crucial role in the treatment of CAD and PAD. It is experiencing significant growth, with a projected market size of US\$239.71 million in 2022. With the increasing prevalence of CAD and PAD and the adoption of advanced technologies, the prospects of this industry are promising, and it is expected to continue growing in the coming years.

The SWOT analysis of the Bioresorbable Scaffolds industry is as follows:

Strengths:

Bioresorbable Scaffolds offer several benefits over traditional metallic stents, including reduced risk of future blockages and improved long-term outcomes.

Increasing prevalence of coronary artery disease (CAD) and peripheral arterial disease (PAD) is driving the demand for Bioresorbable Scaffolds.

Advances in research and development are leading to the development of new and improved Bioresorbable Scaffolds that enhance the efficiency, safety, and effectiveness of vascular interventions.

Strong presence of major global manufacturers with established brands and reputation.

Weaknesses:

Biodegradable materials used in Bioresorbable Scaffolds may not be as durable as metallic stents, leading to potential complications such as scaffold thrombosis and stent fracture.

High cost associated with the development and manufacturing of Bioresorbable Scaffolds, leading to limited affordability and accessibility for small-scale players.

Complexity and sophistication of the technology, leading to a shortage of skilled personnel and the need for ongoing training and development.

Opportunities:

Increasing demand for minimally invasive procedures, leading to greater adoption of Bioresorbable Scaffolds.

Emergence of technologies such as Artificial Intelligence (AI) and Internet of Things

(IoT), leading to smarter, more efficient, and data-driven interventions.

Growing market potential in developing countries with increasing prevalence of CAD and PAD.

Threats:

Intense competition from existing and new players, leading to price wars and reduced profit margins.

Regulatory hurdles and compliance requirements, leading to higher costs and delays in obtaining approvals.

Potential risks associated with the use of Bioresorbable Scaffolds, such as scaffold thrombosis, stent fracture and other complications.

Key players in global Bioresorbable Scaffolds market include:

Abbott Laboratories

Amaranth Medical

Arterial Remodeling Technologies

BIOTRONIK

Elixir Medical

Kyoto Medical Planning

Xenogenics Corporation

Market segmentation, by product types:

Metallic Bioresorbable Scaffolds

Polymer Bioresorbable Scaffolds

Market segmentation, by applications:

Coronary Artery Disease

Coronary Artery Bypass Grafting (CABG)

Peripheral Arterial Disease

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