

Global Bariatric Surgery Devices Market Report 2018-2029

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Abstracts

The Bariatric Surgery Devices industry plays a crucial role in the field of healthcare by providing specialized devices used in bariatric surgery procedures. This article aims to provide a comprehensive market analysis of the Bariatric Surgery Devices industry, including its definition, usage, current industry status, and future prospects. With the global market size projected to reach US\$2132 million by 2022, experiencing a compound annual growth rate (CAGR) of 5.2%, the industry presents significant opportunities. Major global manufacturers such as Cousin Biotech, Intuitive Surgical, Inc., and Endogastric Solutions, Inc. dominate the market, indicating the industry's stability and competition.

Bariatric Surgery Devices refer to a range of instruments, equipment, and implants specifically designed and used during bariatric surgical procedures. These devices aid in performing weight loss surgeries, such as gastric bypass, sleeve gastrectomy, and gastric banding. Bariatric Surgery Devices aim to reduce the size of the stomach, alter the digestive process, or restrict food intake, contributing to long-term weight loss and improved health outcomes for patients struggling with obesity.

Hospitals: Bariatric Surgery Devices are extensively used in hospitals to perform bariatric surgeries. These devices assist surgeons in safely manipulating the stomach, intestines, and other anatomical structures during procedures. They contribute to optimizing surgical outcomes, reducing post-operative complications, and improving patient recovery.

Clinics: Bariatric Surgery Devices are also utilized in specialized clinics that focus on bariatric surgeries. These clinics cater to individuals seeking weight loss solutions and offer a wide range of surgical procedures using specialized devices. Bariatric Surgery



Devices enhance the efficacy and safety of these surgeries, attracting patients who are seeking long-term weight loss solutions.

Beauty Institutions: In recent years, some beauty institutions have started offering nonsurgical weight loss procedures, such as gastric balloon placement or intragastric aspiration systems. Bariatric Surgery Devices play a crucial role in these procedures, ensuring their effectiveness and safety.

Others: Bariatric Surgery Devices may also be used in research institutions or academic settings for experimental purposes or training future surgeons in bariatric surgical techniques.

The global Bariatric Surgery Devices market has experienced steady growth in recent years and is projected to expand at a CAGR of 5.2% until 2022. Several factors contribute to this growth:

Increasing Prevalence of Obesity: The global rise in obesity rates has contributed to the growing demand for bariatric surgical interventions. Bariatric Surgery Devices enable surgeons to perform effective weight loss procedures, making them an essential component of the treatment pathway for obesity.

Technological Advancements: Continuous advancements in surgical technologies and minimally invasive techniques have led to the development of more sophisticated Bariatric Surgery Devices. These devices offer improved precision, safety, and efficiency, enhancing patient outcomes and contributing to the growth of the industry.

Rising Awareness and Acceptance: Increased awareness about the potential benefits of bariatric surgery, coupled with changing societal attitudes towards obesity, has led to a greater acceptance of these procedures. This trend drives the demand for Bariatric Surgery Devices.

Growing Healthcare Expenditure: Rising healthcare expenditure globally, combined with increasing insurance coverage for bariatric surgical procedures, has facilitated access to these surgeries. This enables more individuals to undergo bariatric surgeries, driving the demand for Bariatric Surgery Devices.

The Bariatric Surgery Devices industry is experiencing steady growth due to the increasing prevalence of obesity, technological advancements, rising awareness and acceptance, and growing healthcare expenditure. With major global manufacturers such



as Cousin Biotech, Intuitive Surgical, Inc., and Endogastric Solutions, Inc. dominating the market, the industry is poised for further development. Bariatric Surgery Devices continue to play a vital role in enabling safe and effective weight loss surgeries, contributing to improved patient outcomes and enhanced quality of life. As the demand for bariatric surgeries continues to rise, driven by societal changes and healthcare priorities, the market for Bariatric Surgery Devices presents substantial opportunities for manufacturers, healthcare providers, and patients alike.

The SWOT analysis of the Bariatric Surgery Devices industry is as follows:

Strengths:

Growing Market Demand: The increasing prevalence of obesity and the rising acceptance of bariatric surgeries contribute to the continuously growing demand for Bariatric Surgery Devices.

Technological Advancements: The industry benefits from continuous advancements in surgical technologies, leading to the development of more sophisticated and effective Bariatric Surgery Devices.

Established Market Players: The presence of major global manufacturers in the market indicates industry stability and competition. These established players possess extensive experience, resources, and distribution networks, providing a strong foundation for growth.

Weaknesses:

Cost of Devices: Bariatric Surgery Devices can be costly, limiting accessibility for some patients or healthcare providers with budget constraints. This could hinder market penetration and adoption rates.

Regulatory Challenges: The industry is subject to stringent regulations to ensure patient safety and device effectiveness. Complying with these regulations can be demanding, requiring significant investments in research, development, and compliance activities.

Opportunities:

Emerging Markets: There is room for expansion in emerging markets where the prevalence of obesity is increasing rapidly, such as certain regions in Asia and Latin America. These untapped markets present opportunities for market entry and growth. Minimally Invasive Techniques: The development of minimally invasive surgical techniques offers significant growth potential. Bariatric Surgery Devices that cater to these techniques, such as laparoscopic instruments, have the opportunity to gain market share and meet the increasing demand for less invasive procedures.



Threats:

Alternative Weight Loss Solutions: Non-surgical weight loss solutions, such as pharmaceutical interventions or lifestyle modifications, pose a threat to the demand for bariatric surgeries and related devices. The industry must stay adaptable and innovative to compete effectively.

Reimbursement Challenges: Obtaining reimbursement for bariatric surgeries and associated devices can be challenging due to varying healthcare policies and reimbursement systems across different regions. Reimbursement limitations may hinder market growth.

Key players in global Bariatric Surgery Devices market include:

Cousin Biotech

Intuitive Surgical, Inc.

Endogastric Solutions, Inc.

EnteroMedics, Inc..

Covidien PLC

USGI Medical, Inc

Olympus

Johnson & Johnson

ReShape Medical, Inc.

Ethicon-Endosurgery

Transenterix, Inc.

Satiety, Inc.

Pare Surgical, Inc

Spatz FGIA, Inc.

Allergan, Inc.

GI Dynamics, Inc.

Market segmentation, by product types:

CImplantable Gastric simulators

Intragstric Balloons

Surgical Staples

Gastric Surgery Clamps

Trocars

Clip Appliers

Sutures

Surgical Clamps

Endo Stitch



Market segmentation, by applications:

Hospital

Clinic

Beauty Institution

Others



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