

Global Active Pharmaceutical Ingredients (API) Market Report 2018-2029

<https://marketpublishers.com/r/G5965D6B4D8AEN.html>

Date: June 2023

Pages: 146

Price: US\$ 3,200.00 (Single User License)

ID: G5965D6B4D8AEN

Abstracts

The Active Pharmaceutical Ingredients (API) industry is an essential component of the pharmaceutical industry. The API refers to the biologically active components in a pharmaceutical product that are responsible for its therapeutic effects. It is the primary ingredient used in the manufacture of pharmaceutical drugs.

APIs are used in a wide range of applications, including CNS, Cardiovascular, Genitourinary/Hormonal Drugs, Respiratory, Rheumatology, Diabetes, Oncology, and others. The use of APIs is critical as it allows for the creation of safe and effective medicines that can treat various health conditions.

The global Active Pharmaceutical Ingredients (API) market size is expected to reach US\$179706 million by 2022, with a compound annual growth rate of 7.5%. This growth is driven by several factors, including the increasing prevalence of chronic diseases, aging populations, and rising healthcare expenditure.

The CNS segment is the largest consumer of APIs, accounting for over 25% of the total market share. The increasing incidence of neurological disorders such as Alzheimer's disease and Parkinson's disease is driving demand in this segment. The cardiovascular segment is the second-largest consumer of APIs, followed by oncology and diabetes.

The major global manufacturers in the API industry include Teva, Mylan, DSM, Aurobindo Pharma, Aspen, Novartis, BASF, Pfizer, Huahai Pharmaceutical, Hisun Pharmaceutical, Sun Pharmaceutical Industries, Zhejiang Medicine, Dr. Reddy's Laboratories, Zhejiang NHU, Bayer, NCPC, AbbVie, Shandong Xinhua Pharmaceutical, Northeast Pharm, Harbin Pharmaceutical, and LKPC. These companies are investing heavily in research and development to improve the quality and efficiency of their

products, as well as expanding their product lines to meet the evolving needs of their customers.

Looking ahead, the prospects for the API industry are positive, driven by the increasing demand for safe and effective medicines. The rising incidence of chronic diseases and the development of new therapies are expected to provide significant growth opportunities for the industry.

In conclusion, the API industry is a critical component of the pharmaceutical industry, providing the biologically active components that form the basis for safe and effective medicines. With significant growth projections, a diverse range of applications, and established global manufacturers, the API industry is poised for continued success. Manufacturers in this industry should focus on innovation and expansion to capitalize on growth opportunities and stay ahead of competitors.

The SWOT analysis of the Active Pharmaceutical Ingredients (API) industry is as follows:

Strengths:

Strong demand for APIs due to the increasing prevalence of chronic diseases and aging populations.

High barriers to entry due to stringent quality and regulatory standards.

Established global manufacturers with strong brand recognition and extensive experience in research and development.

Technological advancements in manufacturing processes, leading to increased efficiency and cost-effectiveness.

Weaknesses:

Dependence on patent protection for profitability, with product lines becoming obsolete once patents expire.

High fixed costs associated with research and development, manufacturing, and regulatory compliance.

Fragmented market with intense competition among manufacturers.

Limited flexibility in modifying production to accommodate changes in demand or supply chain disruptions.

Opportunities:

Expansion into emerging markets with high growth potential, such as Asia-Pacific and Latin America.

Development of new generics and biosimilars to replace branded products.
Demand for personalized medicine and targeted therapies.
Use of technology to improve manufacturing processes, such as continuous manufacturing and digitalization.

Threats:

Intense competition from alternative suppliers and substitute products, such as contract manufacturing organizations and generic drug manufacturers.
Regulatory challenges and increasing scrutiny on quality standards.
Price pressures from healthcare payers and regulatory agencies.
Economic downturns and changes in government policies affecting healthcare spending.

Key players in global Active Pharmaceutical Ingredients (API) market include:

Teva
Mylan
DSM
Aurobindo Pharma
Aspen
Novartis
BASF
Pfizer
Huahai Pharmaceutical
Hisun Pharmaceutical
Sun Pharmaceutical Industries
Zhejiang Medicine
Dr. Reddy's Laboratories
Zhejiang NHU
Bayer
NCPC
AbbVie
Shandong Xinhua Pharmaceutical
Northeast Pharm
Harbin Pharmaceutical
LKPC

Market segmentation, by product types:

Synthetic APIs
Biotech APIs

Market segmentation, by applications:

CNS

Cardiovascular

Genitourinary/Hormonal Drugs

Respiratory

Rheumatology

Diabetes

Oncology

Others

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