

Global Automatic Fare Collection (AFC) System Market Research Report 2017-2027

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Abstracts

SUMMARY

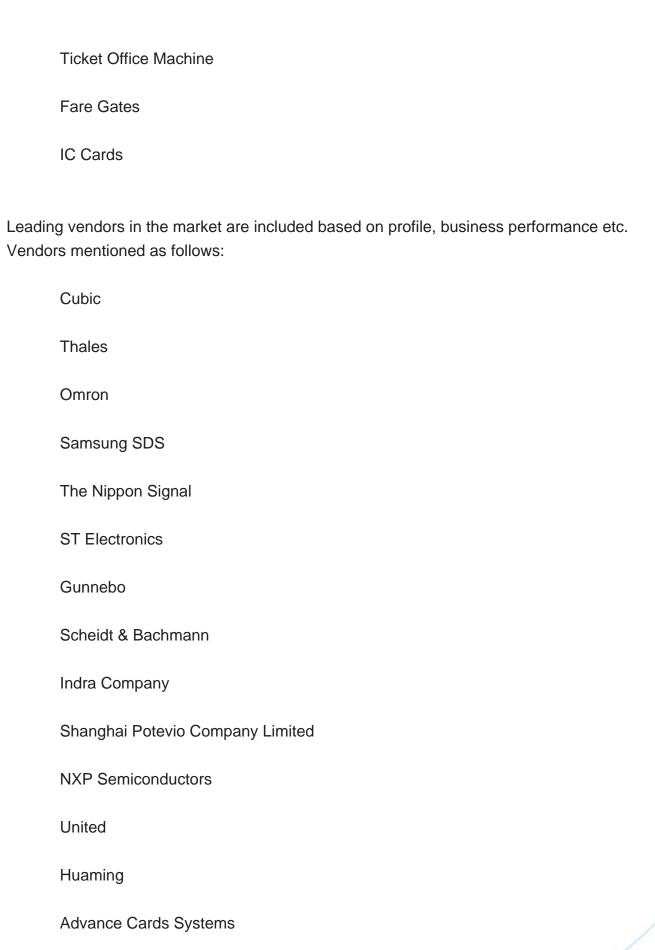
Automatic Fare Collection System (AFC) is a contactless smartcard-based end-to-end solution for fare collection and payment.AFC machine is the equipment used in the automatic fare collection system. The elements of AFC system are:Ticket vending machines (TVMs), where passengers can buy a ticket for their journey Ticket office machines (TOMs), used by railway staff to issue tickets at stations Add value machines (AVMs), where passengers having a stored value ticket can increase the residual value.Fare gates, which form a barrier between the "unpaid" area of the station and the "paid" area where passengers must possess a valid ticket.The faregate will read and release the gate when a valid ticket is presented.Tickets, which come in a number of varieties (according to the system in use) but which all have an electronically encoded data content indicating the validity and/or use of the ticket.A computerised accounting and management system, which consists of a station computer for each station and a central computer linked to all the stations.

The global Automatic Fare Collection (AFC) System market will reach xxx Million USD in 2022 with CAGR xx% 2022-2027. The objective of report is to define, segment, and project the market on the basis of product type, application, and region, and to describe the content about the factors influencing market dynamics, policy, economic, technology and market entry etc.

Based on products type, the report describes major products type share of regional market. Products mentioned as follows:

Ticket Vending Machine











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