

Wood Coatings Market Size, Share & Trends Analysis Report By Resin Type (Polyurethane, Acrylic, Nitrocellulose, Unsaturated Polyester), By Technology (Solvent Borne, Waterborne), By Application (Furniture, Flooring & Decking), By Region, And Segment Forecasts, 2025 - 2030

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Abstracts

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Wood Coatings Market Growth & Trends

The global wood coatings market size is expected to reach USD 15.96 billion by 2030, registering a CAGR of 5.3% from 2025 to 2030, according to a new report by Grand View Research, Inc. The primary factor driving market growth is the increasing demand for wooden furniture in households globally.

The rising consumer disposable income and improving standards of living are driving the demand for various wooden furniture items, such as sofas, beds, chairs, cabinets, and shelves. This, in turn, is expected to boost the demand for wood coatings.

According to Invest India (National Investment Promotion & Facilitation Agency), the domestic furniture market is growing at a CAGR of around 12%. It was valued at USD 32 billion in 2022, accounting for a 5% share in the global furniture market.

Wood coatings are essential products in the furniture and cabinetry industry. They enhance the aesthetic appeal of wooden surfaces. Wood coatings are available in various colors and finishes, allowing consumers to customize the appearance of their wood products to match their preferences and interior design trends. Wood coatings

protect the wood and improve durability.

Mergers, acquisitions, and new product launches are the major strategies undertaken by the major players to strengthen their market presence. For instance, in May 2019, Axalta revealed an exciting collaboration with Palmetto Paint Specialties, a prominent distributor within the industrial coatings market in the Carolinas region. Under this partnership, Palmetto Paint will maintain a comprehensive inventory of products spanning various technologies, encompassing catalyzed coatings, lacquers, radiation curable, glazes, stains, and dyes designed for the industrial wood market

Wood Coatings Market Report Highlights

Polyurethane emerged as the leading resin type segment and accounted for the maximum revenue share of over 40.7% of the overall revenue in 2024. The nitrocellulose segment is expected to grow at a CAGR of 5.5% over the forecast period.

Furniture emerged as the leading Application segment and accounted for the maximum revenue share of over 58.5% in 2024. The flooring and decking segment is expected to grow at a CAGR of 4.5% over the forecast period.

Solvent-borne emerged as the leading technology segment and accounted for the maximum revenue share in 2024. The waterborne segment is expected to grow at the fastest CAGR of 5.5% over the forecast period.

Asia Pacific wood coatings market dominated the global market and accounted for a revenue share of 46.7% in 2024.

Companies Mentioned

The Sherwin-Williams Company
PPG Industries, Inc.
Akzo Nobel N.V.
Nippon Paint Holdings Co., Ltd.
RPM International Inc.
Diamond Paints
KANSAI HELIOS
BASF SE

Axalta Coating Systems, LLC
Asian Paints
Eastman Chemical Company

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