

Wireless Mesh Network Market Size, Share & Trends Analysis Report By Radio Frequency (2.4 GHz, 5 GHz), By Application (Video Surveillance, Home Networking), By End-use (Oil & Gas, Mining), And Segment Forecasts, 2023 - 2030

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Abstracts

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Wireless Mesh Network Market Growth & Trends

The global wireless mesh network market size is expected to reach USD 15.95 billion by 2030, registering a CAGR of 8.6% from 2023 to 2030, according to a new report by Grand View Research, Inc. In the Internet of Things (IoT) platforms, mesh networking is a viable method for managing device-to-device communication. With its assistance, IoT networks may operate more quickly and effectively without needing expensive gear or burning excessive electricity. The increasing adoption of wireless communication mediums and the usage of IoT and Artificial Intelligence (AI) have been major factors driving the global market growth. In addition, the growing opportunities in the oil & gas industries and the development of smart cities & infrastructure have led to increased adoption of Wireless Mesh Networks (WMN).

The industry has been expanding owing to the rising demand for reliable, efficient network performance and the flexibility of WMNs to expand and improve performance. Furthermore, rising mobile device adoption and mobile device penetration both contribute to the expansion of this industry. In addition, the growth is aided by the rising demand for WMNs from small- and medium-sized businesses. Environmental monitoring and precision agriculture are two areas where WMNs are gaining prominence. The farming sector uses automation and technology to boost profitability

and cut operating costs. The use of sensors in fields, tractors, and vineyards for monitoring and managing farm operations has recently encouraged the expansion of the WMN industry, resulting in improved crop output and less resource waste.

The use of high-frequency WMNs for precision farming and tractor automation has increased the demand for these networks. Low-frequency WMNs using sensor networks are utilized for environmental condition monitoring. Technological innovations are being possible as IoT sensors and smartphones are integrated into a seamless wireless network. Mesh connectivity, in particular, will reduce the strain on the healthcare communications system, enhance patient care, streamline processes, manage assets, and better use scarce resources. For instance, Wyld Networks has created a WMN solution to construct a decentralized communication network connecting smartphones and IoT sensors directly to one another and enhancing any existing Wi-Fi and 4G coverage.

Wireless Mesh Network Market Report Highlights

Mesh network has numerous applications in smart cities owing to the requirement for automation and high-technology wireless connectivity

The growing internet and telephone connectivity primarily drive the industry owing to the increasing prominence of AI-based technologies

North America dominated the global industry in 2022 and will remain dominant during the forecast period due to tremendous growth in WMN technology in the U.S. and Canada

The durability and flexibility of WMNs have increased their appeal among businesses over the past few years

Leading industry players are focusing on enhancing their product and service portfolios to tap into the global market

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