

# Wireless Charger Market Size, Share & Trends Analysis Report By Products (Charging Pad, Power Mat), By Component (Transmitters, Receivers), By Technology (RF, Resonant), By Application, By Power Output, By Region, And Segment Forecasts, 2024 - 2030

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## Abstracts

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### Wireless Charger Market Growth & Trends

The global wireless charger market size is anticipated to reach USD 18.98 billion by 2030. It is expected to grow at a CAGR of 23.5% from 2024 to 2030, according to a new report by Grand View Research, Inc. Players in the manufacturing sector are integrating their operations with the Internet of Things (IoT) and selecting automation as a business strategy globally. Subsequently, the demand for wireless chargers is growing as they offer flexible, energy-efficient, and convenient power solutions for IoT-enabled devices in manufacturing processes.

Many devices and technology manufacturers require a constant and reliable power supply source to operate smoothly. Subsequently, with the emergence of wireless chargers as a viable option, their adoption has increased considerably. Due to their constraints, such as lack of mobility and undue time consumption, wireless chargers are replacing traditional wired power solutions.

North America was the dominant regional market in 2023 due to the high adoption of electric vehicles (EVs) due to the high emphasis on sustainability by consumers and

regional governments. Key market players undertake various strategies, such as product launches, M&As, and partnerships, to gain higher industry share. In July 2023, Resonant Link announced a strategic partnership with Lura Health, a company that offers preventative healthcare solutions through diagnostic devices. Through the partnership, both companies developed two wireless charging systems for Lura Health's oral sensor that meet U.S. Food & Drug Administration (FDA) requirements.

## Wireless Charger Market Report Highlights

The transmitters component segment accounted for a share of 66.1% in 2023 and is projected to expand at a rapid CAGR of 20.0% from 2024 to 2030. The integration of transmitters into furniture, countertops, air conditioning, lighting, and other household appliances is driving segment growth

The charging pad products segment held the largest share in 2023 due to the compatibility of charging pads with several devices, such as smartphones, earbuds, and smartwatches. In addition, the prolonged lifespan offered by wireless chargers is another factor driving the segment growth

The inductive technology segment dominated the market in 2023 due to its widespread adoption across multiple automotive and consumer electronics applications. Moreover, a rapidly growing market is fostering segment growth by integrating inductive technology with Internet of Things (IoT) devices

Based on power output, the up to 5W segment held the majority share in 2023 due to increased adoption of portable consumer electronics with low power requirements, such as smartphones, tablets, and wearables

The consumer electronics application segment held the largest share in 2023 due to the increased proliferation of consumer electronics, such as smartphones and laptops, for business and personal use and wearable fitness devices. Consequently, the demand for wireless chargers is rising for convenient and safe charging of personal electronic devices

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