

Wind Turbine Composites Market Size, Share & Trends Analysis Report By Fiber Type (Glass Fiber, Carbon Fiber), By Application (Blades, Nacelles), By Region (North America, Asia Pacific), And Segment Forecasts, 2025 - 2030

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Abstracts

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Wind Turbine Composites Market Growth & Trends

The global wind turbine composites market size is anticipated to reach USD 23.29 billion by 2030, registering a CAGR of 8.6% from 2025 to 2030, according to a new report by Grand View Research, Inc. The demand for wind turbine composites is rising steadily due to the rapid expansion of wind energy as a clean and sustainable power source. Governments across the world are setting ambitious renewable energy targets to combat climate change, which has led to increased installation of wind farms, both onshore and offshore. Since composite materials are critical to manufacturing wind turbine blades, nacelles, and other structural components, their demand is directly linked to the growth in wind power capacity. As turbine sizes increase, particularly for offshore applications, the need for stronger, lighter, and more durable materials has intensified.

Several factors are propelling the market forward. Composites such as glass fiber and carbon fiber offer high strength-to-weight ratios, corrosion resistance, and fatigue durability, making them ideal for manufacturing turbine blades that can withstand harsh environmental conditions. Second, the push for cost-effective energy production and improved efficiency has encouraged turbine manufacturers to use advanced composites to reduce maintenance and improve turbine longevity. Supportive government policies,

incentives for renewable energy, and investments in sustainable infrastructure are also playing a crucial role in driving demand.

The market is witnessing continuous innovation, especially in the development of recyclable and high-performance composites. Projects like LM Wind Power's ZEBRA initiative have introduced fully recyclable wind turbine blades using thermoplastic resins such as Elium, which can be reused, significantly improving sustainability. Additionally, innovations in blade design, such as segmented and modular blades, help reduce transportation and assembly costs. The increasing use of carbon fiber in offshore wind turbines, due to its lighter weight and greater stiffness, is another major advancement contributing to improved energy output and design flexibility.

Alongside material innovations, manufacturing processes are also evolving. Automation, precision molding techniques, and the use of digital twins in blade production are enhancing quality control and production speed. Recycling technologies have gained prominence, with companies exploring chemical and mechanical recycling of blades to reduce environmental impact. Closed-loop systems, where recovered fibers and resins are reused in new blades, are gaining traction, paving the way for a circular economy in the wind industry. These advancements not only support the green transition but also help manufacturers reduce lifecycle costs and comply with emerging regulations.

Wind Turbine Composites Market Report Highlights

Based on fibre type, the glass fiber segment led the market and accounted for the largest revenue share of 72.0% in 2024, driven by its cost-effectiveness, high strength-to-weight ratio, and corrosion resistance.

Based on application, the blades segment dominated the market and accounted for the largest revenue share of 79.1% in 2024, due to their high composite material consumption and critical role in turbine efficiency.

Asia Pacific dominated the market and accounted for the largest revenue share of about 34.9% in 2024, driven by rapid industrialization, increasing renewable energy investments, and government support in countries like China and India.

Companies Mentioned

TPI Composites, Inc.

LM Wind Power
Vestas
Siemens Gamesa Renewable Energy
Hexcel Corporation
Toray Industries, Inc.
TEIJIN LIMITED.
Gurit Services AG
Suzlon Energy Limited
Owens Corning

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