

# Wellhead Equipment Market Size, Share & Trends Analysis Report By Component (Hangers, Flangers, Master Valve, Choke), By Application (Onshore, Offshore), By Region (Europe, North America), And Segment Forecasts, 2024 - 2030

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## Abstracts

This report can be delivered to the clients within 8 Business Days

### Wellhead Equipment Market Size & Trends

The global wellhead equipment market size was valued at USD 6.69 billion in 2023 and is expected to grow at a CAGR of 4.9% from 2024 to 2030. The market is driven by several factors, including the increasing demand for energy, the need for efficient and reliable oil and gas extraction, and the growing focus on offshore exploration and production activities. The rising global population and industrialization have led to a surge in energy consumption, which has in turn increased the demand for oil and gas. This has necessitated the exploration and production of oil and gas from new and existing fields, driving the need for wellhead equipment.

Moreover, the growing emphasis on offshore exploration and production activities, particularly in regions such as the Middle East, Africa, and Asia-Pacific, has contributed to the growth of the wellhead equipment market. Offshore exploration and production activities require specialized equipment to withstand harsh environmental conditions, which has led to the development of advanced wellhead equipment designed for offshore applications.

### Global Wellhead Equipment Market Report Segmentation

This report forecasts revenue growth at global, regional, and country levels and provides an analysis of the latest industry trends in each of the sub-segments from 2018 to 2030. For this study, Grand View Research has segmented the global wellhead equipment market report on the basis of component, application and region:

#### Component Outlook (Revenue, USD Million, 2018 - 2030)

Hangers

Flangers

Master valve

Choke

Others

#### Application Outlook (Revenue, USD Million, 2018 - 2030)

Onshore

Offshore

#### Regional Outlook (Revenue, USD Million, 2018 - 2030)

North America

U.S.

Canada

Mexico

Europe

Germany

UK

Italy

Spain

France

Russia

Asia Pacific

China

India

Japan

Australia

Central & South America

Brazil

Argentina

Middle East & Africa

Saudi Arabia

South Africa

UAE

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