

Weight Loss Services Market Size, Share & Trends Analysis Report By Function (Fitness Equipment, Surgical Equipment, Services), By Payment (Out-of-pocket, Government, Private), By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

This report can be delivered to the clients within 2 Business Days

Weight Loss Services Market Growth & Trends

The global weight loss services market size is anticipated to reach USD 60.48 billion by 2030, according to a new report by Grand View Research, Inc. The market is projected to grow at a CAGR of 7.6% from 2024 to 2030. Rising cases of obesity and resultant health consciousness along with increased per capita healthcare expenditure are the key factors fueling the market growth. Obesity is among the major health concerns that lead to a number of associated diseases or complications, such as diabetes, Cardiovascular Diseases (CVDs), and cancers. For instance, as per WHO, in 2016, more than 1.9 billion adults were overweight, out of which around 650 million people were obese.

Such instances are expected to encourage people to maintain proper health to help lower the risk of such chronic health issues, thereby augmenting market growth. Key companies in the market are focusing on the development of new ways for weight loss, such as Zumba, sports-specific performance training, aquatic exercise classes, and weight loss supplements. For instance, in August 2018, Herbalife International launched Herbalife24 ACHIEVE protein bar, a convenient, energy-providing snack. This product launch may increase the company's popularity among athletes worldwide. Hence, such initiatives are anticipated to drive the market.

Weight Loss Services Market Report Highlights

The fitness equipment segment is expected to register a significant growth of 7.4% in the forecast period. Our fitness equipment portfolio comprises innovative products that cater to diverse customer needs.

Out of pocket payment segment dominated the global weight loss services market with a revenue share of 85.7% in 2023. Out-of-pocket payments provide consumers with the freedom to choose weight loss services that cater to their specific needs, unencumbered by insurance restrictions.

The government payment segment is expected to register the fastest CAGR of 8.1% in the forecast period. As governments and health organizations promote healthier lifestyles worldwide, we're seeing an increased demand for weight loss solutions.

North America weight loss services market dominated the global weight loss services market with a revenue share of 35.0% in 2023. Changing consumer preferences, and technological advancement are the major factors driving the growth of the market in North America.

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