

Wearable Skin Adhesives Market Size, Share & Trends Analysis Report By Product (Acrylic-based, Siliconebased), By Application (Diagnostic Devices, Monitoring Devices), By End Use, By Region, And Segment Forecasts, 2023 - 2030

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Abstracts

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Wearable Skin Adhesives Market Growth & Trends

The global wearable skin adhesives market size is projected to reach USD 676.72 million by 2030, expanding at a CAGR of 8.2% from 2023 to 2030, according to a new report by Grand View Research, Inc. Wireless technology is driving the market with more number of healthcare professionals and patients now being able to track their vital health indicators such as blood pressure and heart rate. Moreover, increasing awareness regarding the prevention of chronic diseases and rising usage of smartphones that also help in identifying health risk factors are contributing to the growth of the market.

Furthermore, a growing number of people focusing on their physical health is another factor expected to drive the market. Increasing government initiatives to raise awareness regarding the prevention of obesity that may lead to the development of chronic conditions at a national level are resulting in a rise in the sales of wearable skin adhesives.

The COVID-19 pandemic had a significant positive impact on the market. Owing to a large population of patients with chronic conditions being at a high risk of getting infected or severely ill with the virus, there was an increasing focus on personal health



among patients and other individuals.

Moreover, due to the temporary closedown of most services and changes in healthcare priorities, many patients with diabetes and high blood pressure had to track their blood sugar and blood pressure level to avoid hospitalization and any severe effects. With economies now returning to normalcy, the market is expected to further flourish over the forecast period.

Wearable Skin Adhesives Market Report Highlights

The silicone-based segment held the largest market share in 2022 owing to its increasing adoption across all the settings

The acrylic-based segment is expected to witness the fastest growth over the forecast period owing to the easy availability of these products

Monitoring devices accounted for the largest share in 2022 due to the increasing adoption of these devices for monitoring purposes

The hospitals segment held the largest share in 2022 owing to a large number of products being used in these facilities

Home care settings are projected to witness the fastest growth over the forecast period due to the increasing adoption of these products to monitor health parameters at home

North America accounted for the largest share in 2022 owing to a well-developed healthcare structure, a growing geriatric population, and increasing healthcare expenditure

Asia Pacific is expected to observe the highest growth over the forecast period due to a rise in the prevalence of chronic diseases and increasing usage of smartphones in this region



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