

Wearable Camera Market Analysis By Application (Sports & Adventure, Security, Healthcare, Industrial), By Type (Head Mount, Body Mount, Ear Mount & Smart Glass), By Product, By Region, And Segment Forecasts, 2014 - 2025

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Abstracts

The global wearable camera market is expected to reach USD 10.9 billion by 2025, according to a new report by Grand View Research, Inc. The growing demand for convenience and exceptional experience of cameras has increased the growth and penetration of wearable cameras. The growing demand for smartphones, easy accessibility of the internet, and high-speed data networks have resulted in the increasing usage of these cameras. The growing adoption of wearable cameras in the security and medical sectors is anticipated to revolutionize the market by 2025.

The market has been segmented based on varied types of wearable cameras, such as head mount, body mount, and ear mount & smart glass. Based on applications, the market has been segmented into sports & adventure, security, healthcare, and industrial. The sports & adventure sector is the largest application sector in terms of size and is expected to dominate the market over the forecast period, owing to the rising popularity of sports and adventure activities.

The growing popularity of wearable cameras is encouraging manufacturers to invest in research & development for creating better products. Manufacturers have been observed making significant investments to simultaneously develop new products in an effort to enhance user experience. Additionally, researchers are focusing on innovating reliable and cost-effective products.

Further key findings from the report suggest:



The global wearable camera market was valued \$2.09 Billion in 2016 and is expected to grow at a 18.19% CAGR from 2017 to 2025

The head mount segment dominated the overall market in 2016. A head mount wearable camera is often attached to the helmet of the user and generally used in sports and adventure activities such as wingsuit flying and base jumping.

The growing demand for wearable cameras can be accredited to the growing popularity of sharing experiences on social networking sites.

Wearable cameras offer exciting new applications in the medical field. For instance, they are used for surgical training where the first-person surgical video captured by the wearable camera is used as a training resource.

The North American region dominated the market, accounting for the largest global market share in 2016 owing to its large consumer base.

Key industry participants include GoPro Inc. (U.S.), Drift Innovation Ltd. (UK), Garmin Ltd. (U.S.), Xiaomi (China), and Sony Corporation (Japan).



Contents

CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Research Methodology
- 1.2 Research Scope & Assumptions
- 1.3 List of Data Sources

CHAPTER 2 EXECUTIVE SUMMARY

2.1 Wearable Camera- Industry Snapshot & Key Buying Criteria, 2014 - 2025

CHAPTER 3 INDUSTRY OUTLOOK

- 3.1 Market Segmentation and Scope
- 3.2 Wearable Camera Market Size and Growth Prospects, 2016
- 3.3 Wearable Camera Value Chain Analysis
- 3.4 Market Dynamics
 - 3.4.1 Market driver analysis
 - 3.4.1.1 Growing popularity of social networking sites
 - 3.4.1.2 High demand for adventure tourism and public safety
 - 3.4.1.3 Rapid advancements in the technology
 - 3.4.2 Market restraint analysis
 - 3.4.2.1 Rising popularity of smartphones and high cost of wearable cameras
- 3.5 Key Opportunities Prioritized, 2025
- 3.6 Industry Analysis Porter's
- 3.7 Wearable Camera Market Key Company Analysis, 2016
 - 3.7.1 Key company analysis, 2016
- 3.8 Wearable Camera Market PEST Analysis

CHAPTER 4 WEARABLE CAMERA MARKET: APPLICATION ESTIMATES & TREND ANALYSIS

- 4.1 Wearable Camera Market: Application Movement Analysis
 - 4.1.1 Sports & adventure
- 4.1.1.1 Wearable camera market by Sports & Adventure application, 2014 2025 (USD Million)
 - 4.1.1.2 Global Sports & Adventure market by region, 2014 2025 (USD Million)
- 4.1.2 Security



- 4.1.2.1 Wearable camera market by Security application, 2014 2025 (USD Million)
- 4.1.2.2 Global Security market by region, 2014 2025 (USD Million)
- 4.1.3 Healthcare
- 4.1.3.1 Wearable camera market by Healthcare application, 2014 2025 (USD Million)
 - 4.1.3.2 Global Healthcare market by region, 2014 2025 (USD Million)
 - 4.1.4 Industrial
 - 4.1.4.1 Wearable camera market by Industrial application, 2014 2025 (USD Million)
 - 4.1.4.2 Global Industrial market by region, 2014 2025 (USD Million)

CHAPTER 5 WEARABLE CAMERA MARKET: TYPE ESTIMATES & TREND ANALYSIS

- 5.1 Wearable Camera Market: Type Movement Analysis
 - 5.1.1 Head mount
 - 5.1.1.1 Wearable camera market by head mount type, 2014 2025 (USD Million)
 - 5.1.1.2 Global head mount market by region, 2014 2025 (USD Million)
 - 5.1.2 Body mount
 - 5.1.2.1 Wearable camera market by body mount type, 2014 2025 (USD Million)
 - 5.1.2.2 Global body mount market by region, 2014 2025 (USD Million)
 - 5.1.3 Ear mount & smart glass
- 5.1.3.1 Wearable camera market by ear mount & smart glass type, 2014 2025 (USD Million)
 - 5.1.3.2 Global ear mount & smart glass market by region, 2014 2025 (USD Million)

CHAPTER 6 WEARABLE CAMERA MARKET: PRODUCT ESTIMATES & TREND ANALYSIS

- 6.1 Wearable Camera Market: Product Movement Analysis
 - 6.1.1 Cameras
 - 6.1.1.1 Wearable camera market by cameras product, 2014 2025 (USD Million)
 - 6.1.1.2 Global camera market by region, 2014 2025 (USD Million)
 - 6.1.2 Accessories
 - 6.1.2.1 Wearable camera market by accessories product, 2014 2025 (USD Million)
 - 6.1.2.2 Global Accessories market by region, 2014 2025 (USD Million)

CHAPTER 7 WEARABLE CAMERA MARKET: REGIONAL ESTIMATES & TREND ANALYSIS



- 7.1 Wearable Camera Market: Regional Movement Analysis
- 7.2 North America
 - 7.2.1 North America market place: Key takeaways
 - 7.2.2 Market estimates and forecast, 2014 2025 (USD Million)
 - 7.2.3 Market estimates and forecast by application, 2014 2025 (USD Million)
 - 7.2.4 Market estimates and forecast by type, 2014 2025 (USD Million)
 - 7.2.5 Market estimates and forecast by product, 2014 2025 (USD Million)
 - 7.2.6 U.S.
 - 7.2.6.1 Market estimates and forecast, 2014 2025 (USD Million)
 - 7.2.6.2 Market estimates and forecast by application, 2014 2025 (USD Million)
 - 7.2.6.3 Market estimates and forecast by type, 2014 2025 (USD Million)
 - 7.2.6.4 Market estimates and forecast by product, 2014 2025 (USD Million)
 - 7.2.7 Canada
 - 7.2.7.1 Market estimates and forecast, 2014 2025 (USD Million)
 - 7.2.7.2 Market estimates and forecast by application, 2014 2025 (USD Million)
 - 7.2.7.3 Market estimates and forecast by type, 2014 2025 (USD Million)
 - 7.2.7.4 Market estimates and forecast by product, 2014 2025 (USD Million)
 - 7.2.8 Mexico
 - 7.2.8.1 Market estimates and forecast, 2014 2025 (USD Million)
 - 7.2.8.2 Market estimates and forecast by application, 2014 2025 (USD Million)
 - 7.2.8.3 Market estimates and forecast by type, 2014 2025 (USD Million)
 - 7.2.8.4 Market estimates and forecast by product, 2014 2025 (USD Million)

7.3 Europe

- 7.3.1 Europe market place: Key takeaways
- 7.3.2 Europe
 - 7.3.2.1 Market estimates and forecast, 2014 2025 (USD Million)
 - 7.3.2.2 Market estimates and forecast by application, 2014 2025 (USD Million)
 - 7.3.2.3 Market estimates and forecast by type, 2014 2025 (USD Million)
 - 7.3.2.4 Market estimates and forecast by product, 2014 2025 (USD Million)
- 7.3.3 UK
 - 7.3.3.1 Market estimates and forecast, 2014 2025 (USD Million)
 - 7.3.3.2 Market estimates and forecast by application, 2014 2025 (USD Million)
 - 7.3.3.3 Market estimates and forecast by type, 2014 2025 (USD Million)
 - 7.3.3.4 Market estimates and forecast by product, 2014 2025 (USD Million)
- 7.3.4 Germany
 - 7.3.4.1 Market estimates and forecast, 2014 2025 (USD Million)
 - 7.3.4.2 Market estimates and forecast by application, 2014 2025 (USD Million)
 - 7.3.4.3 Market estimates and forecast by type, 2014 2025 (USD Million)
 - 7.3.4.4 Market estimates and forecast by product, 2014 2025 (USD Million)



7.3.5 France

- 7.3.5.1 Market estimates and forecast, 2014 2025 (USD Million)
- 7.3.5.2 Market estimates and forecast by application, 2014 2025 (USD Million)
- 7.3.5.3 Market estimates and forecast by type, 2014 2025 (USD Million)
- 7.3.5.4 Market estimates and forecast by product, 2014 2025 (USD Million)

7.4 Asia Pacific

- 7.4.1 Asia Pacific market place: Key takeaways
- 7.4.2 Asia Pacific
 - 7.4.2.1 Market estimates and forecast, 2014 2025 (USD Million)
 - 7.4.2.2 Market estimates and forecast by application, 2014 2025 (USD Million)
 - 7.4.2.3 Market estimates and forecast by type, 2014 2025 (USD Million)
 - 7.4.2.4 Market estimates and forecast by product, 2014 2025 (USD Million)

7.4.3 China

- 7.4.3.1 Market estimates and forecast, 2014 2025 (USD Million)
- 7.4.3.2 Market estimates and forecast by application, 2014 2025 (USD Million)
- 7.4.3.3 Market estimates and forecast by type, 2014 2025 (USD Million)
- 7.4.3.4 Market estimates and forecast by product, 2014 2025 (USD Million)

7.4.4 Japan

- 7.4.4.1 Market estimates and forecast, 2014 2025 (USD Million)
- 7.4.4.2 Market estimates and forecast by application, 2014 2025 (USD Million)
- 7.4.4.3 Market estimates and forecast by type, 2014 2025 (USD Million)
- 7.4.4.4 Market estimates and forecast by product, 2014 2025 (USD Million)

7.5 South America

- 7.5.1 South America market place: Key takeaways
- 7.5.2 South America
 - 7.5.2.1 Market estimates and forecast, 2014 2025 (USD Million)
 - 7.5.2.2 Market estimates and forecast by application, 2014 2025 (USD Million)
 - 7.5.2.3 Market estimates and forecast by type, 2014 2025 (USD Million)
 - 7.5.2.4 Market estimates and forecast by product, 2014 2025 (USD Million)

7.5.3 Brazil

- 7.5.3.1 Market estimates and forecast, 2014 2025 (USD Million)
- 7.5.3.2 Market estimates and forecast by application, 2014 2025 (USD Million)
- 7.5.3.3 Market estimates and forecast by type, 2014 2025 (USD Million)
- 7.5.3.4 Market estimates and forecast by product, 2014 2025 (USD Million)

7.6 Middle East & Africa (MEA)

- 7.6.1 Middle East & Africa (MEA) market place: Key takeaways
- 7.6.2 Middle East & Africa (MEA)
 - 7.6.2.1 Market estimates and forecast, 2014 2025 (USD Million)
 - 7.6.2.2 Market estimates and forecast by application, 2014 2025 (USD Million)



- 7.6.2.3 Market estimates and forecast by type, 2014 2025 (USD Million)
- 7.6.2.4 Market estimates and forecast by product, 2014 2025 (USD Million)

CHAPTER 8 COMPETITIVE LANDSCAPE

- 8.1.1 GoPro Inc.
 - 8.1.1.1 Company overview
 - 8.1.1.2 Product benchmarking
- 8.1.2 Drift Innovation Ltd
 - 8.1.2.1 Company overview
- 8.1.2.2 Product benchmarking
- 8.1.3 Garmin Ltd.
 - 8.1.3.1 Company overview
- 8.1.3.2 Financial performance
- 8.1.3.3 Product benchmarking
- 8.1.3.4 Recent developments
- 8.1.4 Narrative AB
 - 8.1.4.1 Company overview
 - 8.1.4.2 Product benchmarking
 - 8.1.4.3 Recent developments
- 8.1.5 Pinnacle Response Ltd.
 - 8.1.5.1 Company overview
 - 8.1.5.2 Product benchmarking
 - 8.1.5.3 Recent developments
- 8.1.6 Axon Enterprise, Inc.
 - 8.1.6.1 Company overview
 - 8.1.6.3 Product benchmarking
- 8.1.6.4 Recent developments
- 8.1.7 Vievu LLC
 - 8.1.7.1 Company overview
 - 8.1.7.2 Product benchmarking
- 8.1.7.3 Recent developments
- 8.1.8 Xiaomi
 - 8.1.8.1 Company overview
 - 8.1.8.2 Product benchmarking
- 8.1.9 Sony Corporation
 - 8.1.9.1 Company overview
 - 8.1.9.2 Financial performance
 - 8.1.9.3 Product benchmarking



- 8.1.9.4 Recent developments
- 8.1.10 Contour, LLC
 - 8.1.10.1 Company overview
 - 8.1.10.2 Product benchmarking
 - 8.1.10.3 Recent developments
- 8.1.11 JVCKENWOOD USA Corporation
 - 8.1.11.1 Company overview
 - 8.1.11.2 Financial Performance
 - 8.1.11.3 Product benchmarking
 - 8.1.11.4 Recent developments



List Of Tables

LIST OF TABLES

- Table 1 Wearable camera Industry snapshot & key buying criteria, 2014 2025
- Table 2 Global wearable camera market, 2014 2025 (USD Million)
- Table 3 Global wearable camera market estimates and forecasts by type, 2014 2025 (USD Million)
- Table 4 Global wearable camera market estimates and forecasts by product, 2014 2025 (USD Million)
- Table 5 Global wearable camera market estimates and forecasts by application, 2014 2025 (USD Million)
- Table 6 Wearable camera market by sports & adventure application, 2014 2025 (USD Million)
- Table 7 Global sports & adventure market by region, 2014 2025 (USD Million)
- Table 8 Wearable camera market by security application, 2014 2025 (USD Million)
- Table 9 Global security market by region, 2014 2025 (USD Million)
- Table 10 Wearable camera market by healthcare application, 2014 2025 (USD Million)
- Table 11 Global healthcare market by region, 2014 2025 (USD Million)
- Table 12 Wearable camera market by industrial application, 2014 2025 (USD Million)
- Table 13 Global industrial market by region, 2014 2025 (USD Million)
- Table 14 Wearable camera market by head mount type, 2014 2025 (USD Million)
- Table 15 Global head mount market by region, 2014 2025 (USD Million)
- Table 16 Wearable camera market by body mount type, 2014 2025 (USD Million)
- Table 17 Global body mount market by region, 2014 2025 (USD Million)
- Table 18 Wearable camera market by ear mount & smart glass type, 2014 2025 (USD Million)
- Table 19 Global ear mount & smart glass market by region, 2014 2025 (USD Million)
- Table 20 Wearable camera market by camera product, 2014 2025 (USD Million)
- Table 21 Global camera market by region, 2014 2025 (USD Million)
- Table 22 Wearable camera market by accessories product, 2014 2025 (USD Million)
- Table 23 Global accessories market by region, 2014 2025 (USD Million)
- Table 24 North America wearable camera market, 2014 2025 (USD Million)
- Table 25 North America wearable camera market by application, 2014 2025 (USD Million)
- Table 26 North America wearable camera market by type, 2014 2025 (USD Million)
- Table 27 North America wearable camera market by product, 2014 2025 (USD Million)
- Table 28 U.S. wearable camera market, 2014 2025 (USD Million)
- Table 29 U.S. wearable camera market by application, 2014 2025 (USD Million)



- Table 30 U.S. wearable camera market by type, 2014 2025 (USD Million)
- Table 31 U.S. wearable camera market by product, 2014 2025 (USD Million)
- Table 32 Canada wearable camera market, 2014 2025 (USD Million)
- Table 33 Canada wearable camera market by application, 2014 2025 (USD Million)
- Table 34 Canada wearable camera market by type, 2014 2025 (USD Million)
- Table 35 Canada wearable camera market by product, 2014 2025 (USD Million)
- Table 36 Mexico wearable camera market, 2014 2025 (USD Million)
- Table 37 Mexico wearable camera market by application, 2014 2025 (USD Million)
- Table 38 Mexico wearable camera market by type, 2014 2025 (USD Million)
- Table 39 Mexico wearable camera market by product, 2014 2025 (USD Million)
- Table 40 Europe wearable camera market, 2014 2025 (USD Million)
- Table 41 Europe wearable camera market by application, 2014 2025 (USD Million)
- Table 42 Europe wearable camera market by type, 2014 2025 (USD Million)
- Table 43 Europe wearable camera market by product, 2014 2025 (USD Million)
- Table 44 UK wearable camera market, 2014 2025 (USD Million)
- Table 45 UK wearable camera market by application, 2014 2025 (USD Million)
- Table 46 UK wearable camera market by type, 2014 2025 (USD Million)
- Table 47 UK wearable camera market by product, 2014 2025 (USD Million)
- Table 48 Germany wearable camera market, 2014 2025 (USD Million)
- Table 49 Germany wearable camera market by application, 2014 2025 (USD Million)
- Table 50 Germany wearable camera market by type, 2014 2025 (USD Million)
- Table 51 Germany wearable camera market by product, 2014 2025 (USD Million)
- Table 52 France wearable camera market, 2014 2025 (USD Million)
- Table 53 France wearable camera market by application, 2014 2025 (USD Million)
- Table 54 France wearable camera market by type, 2014 2025 (USD Million)
- Table 55 France wearable camera market by product, 2014 2025 (USD Million)
- Table 56 Asia Pacific wearable camera market, 2014 2025 (USD Million)
- Table 57 Asia Pacific wearable camera market by application, 2014 2025 (USD Million)
- Table 58 Asia Pacific wearable camera market by type, 2014 2025 (USD Million)
- Table 59 Asia Pacific wearable camera market by product, 2014 2025 (USD Million)
- Table 60 China wearable camera market, 2014 2025 (USD Million)
- Table 61 China wearable camera market by application, 2014 2025 (USD Million)
- Table 62 China wearable camera market by type, 2014 2025 (USD Million)
- Table 63 China wearable camera market by product, 2014 2025 (USD Million)
- Table 64 Japan wearable camera market, 2014 2025 (USD Million)
- Table 65 Japan wearable camera market by application, 2014 2025 (USD Million)
- Table 66 Japan wearable camera market by type, 2014 2025 (USD Million)
- Table 67 Japan wearable camera market by product, 2014 2025 (USD Million)



Table 68 South America wearable camera market, 2014 - 2025 (USD Million)

Table 69 South America wearable camera market by application, 2014 - 2025 (USD Million)

Table 70 South America wearable camera market by type, 2014 - 2025 (USD Million)

Table 71 South America wearable camera market by product, 2014 - 2025 (USD Million)

Table 72 Brazil wearable camera market, 2014 - 2025 (USD Million)

Table 73 Brazil wearable camera market by application, 2014 - 2025 (USD Million)

Table 74 Brazil wearable camera market by type, 2014 - 2025 (USD Million)

Table 75 Brazil wearable camera market by product, 2014 - 2025 (USD Million)

Table 76 Middle East & Africa (MEA) wearable camera market, 2014 - 2025 (USD Million)

Table 77 Middle East & Africa (MEA) wearable camera market by application, 2014 - 2025 (USD Million)

Table 78 Middle East & Africa (MEA) wearable camera market by type, 2014 - 2025 (USD Million)

Table 79 Middle East & Africa (MEA) wearable camera market by product, 2014 - 2025 (USD Million)

LIST OF TABLES

Figure 1 Market segmentation and scope

Figure 2 Wearable camera market size and growth prospects (USD Million)

Figure 3 Wearable camera - Value chain analysis

Figure 4 Market dynamics

Figure 5 Key opportunities - Prioritized, 2025

Figure 6 Porter's five forces analysis

Figure 7 Wearable camera - Key company analysis, 2016

Figure 8 Wearable camera market- PEST Analysis

Figure 9 Wearable camera market: Application movement analysis

Figure 10 Wearable camera market: Type movement analysis

Figure 11 Wearable camera market: Product movement analysis

Figure 12 Regional marketplace: Key takeaways

Figure 13 Regional outlook, 2015 &2025

Figure 14 North America marketplace: Key takeaways

Figure 15 Europe marketplace: Key takeaways

Figure 16 Asia Pacific marketplace: Key takeaways

Figure 17 South America marketplace: Key takeaways

Figure 18 Middle East & Africa (MEA) marketplace: Key takeaways



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