

Wax Emulsion Market Size, Share & Trends Analysis Report By Material (Synthetic, Natural), By Product (Paraffin, Carnauba, Polyethylene), By End-use (Cosmetics, Textiles), By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Wax Emulsion Market Size & Trends

The global wax emulsion market size was estimated at USD 2.23 billion in 2023 and is projected grow at a CAGR of 4.7% from 2024 to 2030, owing to its rising consumption in the paints and coatings industry. The product is used as an additive in paints & coatings to improve scratch resistance, impart gloss and sheen, enhance water repellency, and provide a smooth finish.

As per Coatings World, the global paints & coatings market reached USD 177.4 billion in 2023 and is further expected to reach USD 269 billion by 2032, exhibiting a growth rate (CAGR) of 4.7% during 2023-2032. The end use market growth of the product is further expected to increase product consumption globally in the coming years. The product contributes significantly to formulating coatings that offer enhanced durability against abrasion and weathering, making them ideal for applications in architectural paints, industrial coatings, and automotive finishes.

Moreover, the product also finds extensive application in adhesives and sealants, contributing to superior bonding strength, flexibility to accommodate joint movements and resistance to moisture and environmental elements. Furthermore, industries such as textiles utilize wax emulsions to impart softness, water repellency,

and crease resistance t%li%fabrics. The product market faces several restraints impacting its growth and adoption across industries. One significant challenge is the competition from alternative technologies and materials, such as solvent-based formulations or other additives, which can sometimes offer comparable or enhanced performance characteristics at competitive prices.

The complexity of formulating wax emulsions t%li%meet specific application requirements, such as achieving desired viscosity, stability, or compatibility with other ingredients, can pose technical challenges for manufacturers and formulators.

Global Wax Emulsion Market Report Segmentation

This report forecasts revenue growth at global, regional, and country levels and provides an analysis of the latest industry trends in each of the sub-segments from 2018 t%li%2030. For this study, Grand View Research has segmented the global wax emulsion market report based on material, product, end-use, and region:

Material Outlook (Volume, Kilotons; Revenue, USD Million, 2018 - 2030→)

Synthetic

Natural

Product Outlook (Volume, Kilotons; Revenue, USD Million, 2018 - 2030)

Paraffin

Carnauba

Polyethylene

Polypropylene

Others

End Use Outlook (Volume, Kilotons; Revenue, USD Million, 2018 - 2030)

Paints & Coatings

Adhesives & Sealants

Cosmetics

Textiles

Others

Regional Outlook (Volume, Kilotons; Revenue, USD Million, 2018 - 2030)

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Italy

Spain

Asia Pacific

China

India

Japan

South Korea

Central & South America

Brazil

Argentina

Middle East and Africa

Saudi Arabia

South Africa

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