

Water And Wastewater Treatment Equipment Market Size, Share & Trends Analysis Report By Equipment (Membrane Separation), By Application (Municipal, Industrial), By Process, By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Water And Wastewater Treatment Equipment Market Growth & Trends

The global water and wastewater treatment equipment market size is anticipated to reach USD 88.85 billion by 2030, registering a CAGR of 4.2% according to a new report by Grand View Research, Inc. Rapid urbanization and population growth, the strict water treatment regulations, the increasing demand for new water resources, the rising importance of public health and water quality, and the rising incidence of waterborne diseases are some of the factors driving the growth of the water and wastewater treatment market.

Increasing demand for water in domestic and industrial applications as a result of the growing world population is driving the market growth. Expanding population, rapid urbanization, technological developments, and growth in infrastructure have augmented the demand for fresh and processed water across the globe. This in turn is expected to fuel the market growth during the forecast period.

In addition, water scarcity is affecting regions across the globe owing to the lack of freshwater resources, there is an increased need for wastewater treatment to meet the rising demand for clean water. This is expected to drive the global water and wastewater treatment equipment market during the forecast period.

Expanding industrial sectors including food & beverage, chemicals, pulp & paper, pharmaceutical, power, metal & mining, textiles, semiconductors, and oil & gas result in increased consumption of clean water, which is expected to drive the demand for water and wastewater treatment equipment.

Manufacturers of water and wastewater treatment equipment adopt several strategies including acquisitions, mergers, joint ventures, new product developments, and geographical expansions to enhance their market penetration and cater to the changing technological demand for equipment from various end-use industries such as municipal and industrial.

Water And Wastewater Treatment Equipment Market Report Highlights

The membrane separation equipment segment accounted for 20.2% of the global revenue share in 2021. Membrane separation is a suitable solution for industries seeking to reduce water footprint and reuse wastewater, which is expected to influence market growth positively.

The biological equipment segment accounted for a 12.6% share of the global revenue in 2021. Rising awareness towards reducing greenhouse emissions in manufacturing to reducing the potential threat of global warming is expected to promote the usage of microbes in biological treatment.

The primary treatment process segment is projected to witness a CAGR of 3.8% from 2021 to 2030. Owing to low operating costs and high market visibility the abovementioned technology is expected to play a crucial role in increasing the application scope of primary treatment over the forecast period.

Asia Pacific accounted for around 34.3% of the global revenue share in 2021. The improving economic conditions, rising population, and presence of one of the biggest manufacturing sectors are projected to impact regional growth positively.

In September 2020, the company acquired Aquapure Technologies, a mission-critical water treatment solutions provider dealing in water treatment products and services, including deionization, reverse osmosis, softeners, and filtration systems

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