

# **Water Dispenser Market Size, Share & Trends Analysis Report By Product (Bottle And Bottle-less), By Application (Residential, Commercial, And Industrial), By End Use, By Region, And Segment Forecasts, 2022 - 2030**

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## **Abstracts**

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### **Water Dispenser Market Growth & Trends**

The global water dispenser market is expected to reach USD 5.34 billion by 2030, expanding at a CAGR of 8.9% during the forecast period, according to a new report by Grand View Research, Inc. The market growth is largely driven by the demand for water dispensers with characteristics such as portability, easy usage and installation process, and minimal maintenance costs.

The scarcity of drinking water in several regions requires robust sources to meet the rising demand for safe drinking water which leads to increased product sales, thereby driving the market growth. Rising awareness regarding the availability of energy-efficient products also drives the industry's growth.

For instance, in June 2021 Global natural water brand Evian launched Evian (re)new. Designed by Virgil Abloh, fashion designer and creative advisor for Sustainable Innovation Design at Evian, the product features five-liter bubbles that consumers place onto a base. The design is made from 100 percent recycled plastic. Notably, the bubble's 'skin' is created with 60 percent less plastic than if it was held in equivalent plastic bottles.

The bottled water dispenser segment is observed to occupy the largest market share in the market during the forecast period. One of the significant driving factors for bottled water dispensers is that they do not require piping assembly. In addition, these dispensers can be installed anywhere as per the customer's preference. Moreover, the installation cost is drastically reduced as compared to bottle-less dispensers, where the customer needs to set up a piping layout and make other necessary operational arrangements. The rising demand for bottled water is the key factor driving the segment growth. Moreover, lower initial costs along with easy installation and low maintenance requirements are likely to augment the product demand.

The market is characterized by the presence of several well-established players, such as Primo Water Corporation; Whirlpool Corporation; Waterlogic Holdings Limited; Voltas Limited; Culligan International Company; and Honeywell International Inc. These players account for a considerable market share and have a strong presence across the globe. The market also comprises small-to-midsized players, which offer a selected range of water dispensers and mostly serve regional customers.

#### Water Dispenser Market Report Highlights

The water dispenser is anticipated to grow at the rate of 8.9% from 2022 to 2030 owing to the high demand for water dispensers with characteristics such as portability, easy usage and installation process, and minimal maintenance costs

The bottle-less segment is anticipated to grow at the fastest rate during the forecast period. These do not require any loading or unloading of water bottles on the machine, which is a key factor propelling the segment growth

The commercial application segment occupies the highest market share during the forecast period, owing to the great demand for the provision of instant hot and cold water and their convenient dispensing functions have made them vital in many businesses and offices

The hospitality sector has the highest CAGR. Multiple water dispenser manufacturers are serving the hospitality industry with innovative designs and high aesthetic value, which can easily be installed in hotel lobbies, conference rooms, and premium restaurants

North America is the largest consumer of bottled water dispensers in the world. The U.S. is one of the largest consumers of packaged water and people are

increasingly opting for purified water bottles instead of tap water. In addition, water dispensers are considered essential appliances in both, residential as well as commercial sectors

## Contents

### CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Market Segmentation & Scope
- 1.2. Market Definition
- 1.3. Information Procurement
  - 1.3.1. Purchased Database
  - 1.3.2. GVR's Internal Database
  - 1.3.3. Secondary Sources & Third-Party Perspectives
  - 1.3.4. Primary Research
- 1.4. Information Analysis
  - 1.4.1. Data Analysis Models
- 1.5. Market Formulation & Data Visualization
- 1.6. Data Validation & Publishing

### CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Outlook
- 2.2. Product Outlook
- 2.3. Application Outlook
- 2.4. End-Use Outlook
- 2.5. Regional Outlook

### CHAPTER 3. WATER DISPENSER MARKET VARIABLES, TRENDS & SCOPE

- 3.1. Market Introduction
- 3.2. Penetration & Growth Prospect Mapping
- 3.3. Industry Value Chain Analysis
  - 3.3.1. Sales/Retail Channel Analysis
  - 3.3.2. Profit Margin Analysis
- 3.4. Market Dynamics
  - 3.4.1. Market Driver Analysis
  - 3.4.2. Market Restraint Analysis
  - 3.4.3. Industry Challenges
  - 3.4.4. Industry Opportunities
- 3.5. Business Environment Analysis
  - 3.5.1. Industry Analysis - Porter's
    - 3.5.1.1. Supplier Power

- 3.5.1.2. Buyer Power
- 3.5.1.3. Substitution Threat
- 3.5.1.4. Threat from New Entrant
- 3.5.1.5. Competitive Rivalry
- 3.6. Roadmap of Water Dispenser Market
- 3.7. Market Entry Strategies
- 3.8. Impact of COVID-19 on the Water Dispenser Market
  - 3.8.1. Cost Impact Due To Covid -
  - 3.8.2. Change In Consumer Attitude
  - 3.8.3. Regulatory Framework
  - 3.8.4. Government Stimulus Measures For The Industry
  - 3.8.5. Potential Partnerships
  - 3.8.6. Business Expansions
  - 3.8.7. New Market Potentials
- 3.9. Cost Analysis
  - 3.9.1. Plumbed-in DISPENSERS
  - 3.9.2. Bottled water coolers
  - 3.9.3. Other systems
  - 3.9.4. Accessories and maintenance
  - 3.9.5. Filtration systems
  - 3.9.6. Bottles
- 3.10. Comparative Analysis of Water Dispenser Models
- 3.11. Impact of Smart Integrated Technology on the Water Dispenser Industry
- 3.12. Market Barriers
- 3.13. H.S. Codes of Water Dispenser

## **CHAPTER 4. CONSUMER BEHAVIOR ANALYSIS**

- 4.1. Demographic Analysis
- 4.2. Consumer Trends and Preferences
- 4.3. Factors Affecting Buying Decision
- 4.4. Consumer Product Adoption
- 4.5. Observations & Recommendations

## **CHAPTER 5. WATER DISPENSER MARKET: PRODUCT ESTIMATES & TREND ANALYSIS**

- 5.1. Product Movement Analysis & Market Share, 2021 & 2030
- 5.2. Bottled

5.2.1. Market estimates and forecast for bottled water dispenser 2017 - 2030 (USD Million)

5.3. Bottle-less

5.3.1. Market estimates and forecast for bottle-less water dispenser 2017 - 2030 (USD Million)

## **CHAPTER 6. WATER DISPENSER MARKET: APPLICATION ESTIMATES & TREND ANALYSIS**

6.1. Application Movement Analysis & Market Share, 2021 & 2030

6.2. Residential

6.2.1. Market estimates and forecast for residential water dispenser, 2017 - 2030 (USD Million)

6.3. Commercial

6.3.1. Market estimates and forecast for commercial water dispenser, 2017 - 2030 (USD Million)

6.4. Industrial

6.4.1. Market estimates and forecast for industrial water dispenser, 2017 - 2030 (USD Million)

## **CHAPTER 7. WATER DISPENSER MARKET: END-USE ESTIMATES & TREND ANALYSIS**

7.1. Application Movement Analysis & Market Share, 2021 & 2030

7.2. Food and Beverage

7.2.1. Market estimates and forecast for industrial water dispenser by food and beverage sector, 2017 - 2030 (USD Million)

7.3. Healthcare

7.3.1. Market estimates and forecast for industrial water dispenser by healthcare sector, 2017 - 2030 (USD Million)

7.4. Others

7.4.1. Market estimates and forecast for industrial water dispenser by others sector, 2017 - 2030 (USD Million)

7.5. Hospitality

7.5.1. Market estimates and forecast for commercial water dispenser by hospitality sector, 2017 - 2030 (USD Million)

7.6. Transport Terminals

7.6.1. Market estimates and forecast for commercial water dispenser by transport terminal sector, 2017 - 2030 (USD Million)

## 7.7. Institutions

7.7.1. Market estimates and forecast for commercial water dispenser by institutions sector, 2017 - 2030 (USD Million)

## 7.8. Corporate Offices

7.8.1. Market estimates and forecast for commercial water dispenser by corporate offices sector, 2017 - 2030 (USD Million)

## 7.9. Others

7.9.1. Market estimates and forecast for commercial water dispenser by others sector, 2017 - 2030 (USD Million)

# **CHAPTER 8. WATER DISPENSER MARKET: DISTRIBUTION CHANNEL ESTIMATES & TREND ANALYSIS**

## 8.1. Distribution Channel Movement Analysis & Market Share, 2021 & 2030

### 8.2. Online

8.2.1. Market estimates and forecast through online distribution channel of water dispensers, 2017 - 2030 (USD Million)

### 8.3. Retail Store

8.3.1. Market estimates and forecast through retail store distribution channel of water dispensers, 2017 - 2030 (USD Million)

### 8.4. Industrial

8.4.1. Market estimates and forecast through non-branded store of water dispensers, 2017 - 2030 (USD Million)

# **CHAPTER 9. WATER DISPENSER MARKET: REGIONAL ESTIMATES & TREND ANALYSIS**

## 9.1. Regional Movement Analysis & Market Share, 2021 & 2030

### 9.2. North America

9.2.1. Market estimates and forecast, 2017 - 2030 (USD Million)

9.2.2. Market estimates and forecast, by product, 2017 - 2030 (USD Million)

9.2.3. Market estimates and forecast, by application, 2017 - 2030 (USD Million)

9.2.4. Market estimates and forecast by end-use, 2017 - 2030 (USD Million)

9.2.5. Market estimates and forecast by distribution channel, 2017 - 2030 (USD Million)

#### 9.2.6. U.S.

9.2.6.1. Market estimates and forecast, 2017 - 2030 (USD Million)

9.2.6.2. Market estimates and forecast, by product, 2017 - 2030 (USD Million)

9.2.6.3. Market estimates and forecast, by application, 2017 - 2030 (USD Million)



9.2.6.4. Market estimates and forecast by end-use, 2017 - 2030 (USD Million)

9.2.6.5. Market estimates and forecast by distribution channel, 2017 - 2030 (USD Million)

### 9.3. Europe

9.3.1. Market estimates and forecast, 2017 - 2030 (USD Million)

9.3.2. Market estimates and forecast, by product, 2017 - 2030 (USD Million)

9.3.3. Market estimates and forecast, by application, 2017 - 2030 (USD Million)

9.3.4. Market estimates and forecast by end-use, 2017 - 2030 (USD Million)

9.3.5. Market estimates and forecast by distribution channel, 2017 - 2030 (USD Million)

#### 9.3.6. U.K.

9.3.6.1. Market estimates and forecast, 2017 - 2030 (USD Million)

9.3.6.2. Market estimates and forecast, by product, 2017 - 2030 (USD Million)

9.3.6.3. Market estimates and forecast, by application, 2017 - 2030 (USD Million)

9.3.6.4. Market estimates and forecast by end-use, 2017 - 2030 (USD Million)

9.3.6.5. Market estimates and forecast by distribution channel, 2017 - 2030 (USD Million)

#### 9.3.7. Germany

9.3.7.1. Market estimates and forecast, 2017 - 2030 (USD Million)

9.3.7.2. Market estimates and forecast, by product, 2017 - 2030 (USD Million)

9.3.7.3. Market estimates and forecast, by application, 2017 - 2030 (USD Million)

9.3.7.4. Market estimates and forecast by end-use, 2017 - 2030 (USD Million)

9.3.7.5. Market estimates and forecast by distribution channel, 2017 - 2030 (USD Million)

### 9.4. Asia Pacific

9.4.1. Market estimates and forecast, 2017 - 2030 (USD Million)

9.4.2. Market estimates and forecast, by product, 2017 - 2030 (USD Million)

9.4.3. Market estimates and forecast, by application, 2017 - 2030 (USD Million)

9.4.4. Market estimates and forecast by end-use, 2017 - 2030 (USD Million)

9.4.5. Market estimates and forecast by distribution channel, 2017 - 2030 (USD Million)

#### 9.4.6. China

9.4.6.1. Market estimates and forecast, 2017 - 2030 (USD Million)

9.4.6.2. Market estimates and forecast, by product, 2017 - 2030 (USD Million)

9.4.6.3. Market estimates and forecast, by application, 2017 - 2030 (USD Million)

9.4.6.4. Market estimates and forecast by end-use, 2017 - 2030 (USD Million)

9.4.6.5. Market estimates and forecast by distribution channel, 2017 - 2030 (USD Million)

#### 9.4.7. India



9.4.7.1. Market estimates and forecast, 2017 - 2030 (USD Million)

9.4.7.2. Market estimates and forecast, by product, 2017 - 2030 (USD Million)

9.4.7.3. Market estimates and forecast, by application, 2017 - 2030 (USD Million)

9.4.7.4. Market estimates and forecast by end-use, 2017 - 2030 (USD Million)

9.4.7.5. Market estimates and forecast by distribution channel, 2017 - 2030 (USD Million)

## 9.5. Central and South America

9.5.1. Market estimates and forecast, 2017 - 2030 (USD Million)

9.5.2. Market estimates and forecast, by product, 2017 - 2030 (USD Million)

9.5.3. Market estimates and forecast, by application, 2017 - 2030 (USD Million)

9.5.4. Market estimates and forecast by end-use, 2017 - 2030 (USD Million)

9.5.5. Market estimates and forecast by distribution channel, 2017 - 2030 (USD Million)

### 9.5.6. Brazil

9.5.6.1. Market estimates and forecast, 2017 - 2030 (USD Million)

9.5.6.2. Market estimates and forecast, by product, 2017 - 2030 (USD Million)

9.5.6.3. Market estimates and forecast, by application, 2017 - 2030 (USD Million)

9.5.6.4. Market estimates and forecast by end-use, 2017 - 2030 (USD Million)

9.5.6.5. Market estimates and forecast by distribution channel, 2017 - 2030 (USD Million)

## 9.6. Middle East and Africa

9.6.1. Market estimates and forecast, 2017 - 2030 (USD Million)

9.6.2. Market estimates and forecast, by product, 2017 - 2030 (USD Million)

9.6.3. Market estimates and forecast, by application, 2017 - 2030 (USD Million)

9.6.4. Market estimates and forecast by end-use, 2017 - 2030 (USD Million)

9.6.5. Market estimates and forecast by distribution channel, 2017 - 2030 (USD Million)

### 9.6.6. South Africa

9.6.6.1. Market estimates and forecast, 2017 - 2030 (USD Million)

9.6.6.2. Market estimates and forecast, by product, 2017 - 2030 (USD Million)

9.6.6.3. Market estimates and forecast, by application, 2017 - 2030 (USD Million)

9.6.6.4. Market estimates and forecast by end-use, 2017 - 2030 (USD Million)

9.6.6.5. Market estimates and forecast by distribution channel, 2017 - 2030 (USD Million)

## CHAPTER 10. COMPETITIVE ANALYSIS

10.1. Key global players, recent developments & their impact on the industry

10.2. Key Company/Competition Categorization (Key innovators, Market leaders,

Emerging players)

10.3. List of Importers by Country

10.4. Mandatory/Voluntary Certifications for Producing and Exporting Water Dispensers

10.5. List of Distribution Channels by Country

10.6. Top Selling Models, by Category and Price Ranges (Note: top selling models by category and top selling models by price ranges for the categories have been clubbed together to provide an extensive list)

10.7. Vendor Landscape

10.7.1. Key company market share analysis, 2021

## **CHAPTER 11. COMPANY PROFILES**

11.1. Whirlpool Corporation

11.1.1. Company Overview

11.1.2. Financial Performance

11.1.3. Product Benchmarking

11.1.4. Strategic Initiatives

11.2. Primo Water Corporation (Formerly, Cott Corporation)

11.2.1. Company Overview

11.2.2. Financial Performance

11.2.3. Product Benchmarking

11.2.4. Strategic Initiatives

11.3. Honeywell International Inc.

11.3.1. Company Overview

11.3.2. Financial Performance

11.3.3. Product Benchmarking

11.3.4. Strategic Initiatives

11.4. Culligan International Company

11.4.1. Company Overview

11.4.2. Financial Performance

11.4.3. Product Benchmarking

11.4.4. Strategic Initiatives

11.5. Clover Co. Ltd.

11.5.1. Company Overview

11.5.2. Financial Performance

11.5.3. Product Benchmarking

11.5.4. Strategic Initiatives

11.6. Waterlogic Holdings Limited

11.6.1. Company Overview

- 11.6.2. Financial Performance
- 11.6.3. Product Benchmarking
- 11.6.4. Strategic Initiatives
- 11.7. Midea Group Co. Ltd.
  - 11.7.1. Company Overview
  - 11.7.2. Financial Performance
  - 11.7.3. Product Benchmarking
  - 11.7.4. Strategic Initiatives
- 11.8. A.O. Smith Corporation
  - 11.8.1. Company Overview
  - 11.8.2. Financial Performance
  - 11.8.3. Product Benchmarking
  - 11.8.4. Strategic Initiatives
- 11.9. Edgar's Water
  - 11.9.1. Company Overview
  - 11.9.2. Financial Performance
  - 11.9.3. Product Benchmarking
  - 11.9.4. Strategic Initiatives

## List Of Tables

### LIST OF TABLES

1. Water dispenser market - Driving factor market analysis
2. Water dispenser market - Restraint factor market analysis
3. Online water dispensers market estimates and forecast, 2021 - 2030 (USD Million)
4. Retail stores water dispensers market estimates and forecast, 2021 - 2030 (USD Million)
5. Non-branded stores water dispensers market estimates and forecast, 2021 - 2030 (USD Million)
6. Bottled water dispensers market estimates and forecast, 2021 - 2030 (USD Million)
7. Bottle-less water dispensers market estimates and forecast, 2021 - 2030 (USD Million)
8. Residential water dispensers market estimates and forecast, 2021 - 2030 (USD Million)
9. Commercial water dispensers market estimates and forecast, 2021 - 2030 (USD Million)
10. Industrial water dispensers market estimates and forecast, 2021 - 2030 (USD Million)
11. Industrial food & beverage water dispensers market estimates and forecast, 2021 - 2030 (USD Million)
12. Industrial healthcare water dispensers market estimates and forecast, 2021 - 2030 (USD Million)
13. Other industrial water dispensers market estimates and forecast, 2021 - 2030 (USD Million)
14. Commercial hospitality water dispensers market estimates and forecast, 2021 - 2030 (USD Million)
15. Commercial transport terminal water dispensers market estimates and forecast, 2021 - 2030 (USD Million)
16. Commercial institution water dispensers market estimates and forecast, 2021 - 2030 (USD Million)
17. Commercial corporate office water dispensers market estimates and forecast, 2021 - 2030 (USD Million)
18. Other commercial water dispensers market estimates and forecast, 2016 - 2027 (USD Million)
19. North America water dispenser market estimates and forecast, 2021 - 2030 (USD Million)
20. North America water dispenser market estimates and forecast by distribution

channel, 2021 - 2030 (USD Million)

21. North America water dispenser market estimates and forecast by product, 2021 - 2030 (USD Million)

22. North America water dispenser market estimates and forecast by application, 2021 - 2030 (USD Million)

23. North America water dispenser market estimates and forecast by end-use, 2021 - 2030 (USD Million)

24. U.S. water dispenser market estimates and forecast, 2021 - 2030 (USD Million)

25. U.S. water dispenser market estimates and forecast by distribution channel, 2021 - 2030 (USD Million)

26. U.S. water dispenser market estimates and forecast by product, 2021 - 2030 (USD Million)

27. U.S. water dispenser market estimates and forecast by application, 2021 - 2030 (USD Million)

28. U.S. water dispenser market estimates and forecast by end-use, 2021 - 2030 (USD Million)

29. Europe water dispenser market estimates and forecast, 2021 - 2030 (USD Million)

30. Europe water dispenser market estimates and forecast by distribution channel, 2021 - 2030 (USD Million)

31. Europe water dispenser market estimates and forecast by product, 2021 - 2030 (USD Million)

32. Europe water dispenser market estimates and forecast by application, 2021 - 2030 (USD Million)

33. Europe water dispenser market estimates and forecast by end-use, 2021 - 2030 (USD Million)

34. U.K. water dispenser market estimates and forecast, 2021 - 2030 (USD Million)

35. U.K. water dispenser market estimates and forecast by distribution channel, 2021 - 2030 (USD Million)

36. U.K. water dispenser market estimates and forecast by product, 2021 - 2030 (USD Million)

37. U.K. water dispenser market estimates and forecast by application, 2021 - 2030 (USD Million)

38. U.K. water dispenser market estimates and forecast by end-use, 2021 - 2030 (USD Million)

39. Germany water dispenser market estimates and forecast, 2021 - 2030 (USD Million)

40. Germany water dispenser market estimates and forecast by distribution channel, 2021 - 2030 (USD Million)

41. Germany water dispenser market estimates and forecast by product, 2021 - 2030 (USD Million)

42. Germany water dispenser market estimates and forecast by application, 2021 - 2030 (USD Million)
43. Germany water dispenser market estimates and forecast by end-use, 2021 - 2030 (USD Million)
44. Asia Pacific water dispenser market estimates and forecast, 2021 - 2030 (USD Million)
45. Asia Pacific water dispenser market estimates and forecast by distribution channel, 2021 - 2030 (USD Million)
46. Asia Pacific water dispenser market estimates and forecast by product, 2021 - 2030 (USD Million)
47. Asia Pacific water dispenser market estimates and forecast by application, 2021 - 2030 (USD Million)
48. Asia Pacific water dispenser market estimates and forecast by end-use, 2021 - 2030 (USD Million)
49. China water dispenser market estimates and forecast, 2021 - 2030 (USD Million)
50. China water dispenser market estimates and forecast by distribution channel, 2021 - 2030 (USD Million)
51. China water dispenser market estimates and forecast by product, 2021 - 2030 (USD Million)
52. China water dispenser market estimates and forecast by application, 2021 - 2030 (USD Million)
53. China water dispenser market estimates and forecast by end-use, 2021 - 2030 (USD Million)
54. India water dispenser market estimates and forecast, 2021 - 2030 (USD Million)
55. India water dispenser market estimates and forecast by distribution channel, 2021 - 2030 (USD Million)
56. India water dispenser market estimates and forecast by product, 2021 - 2030 (USD Million)
57. India water dispenser market estimates and forecast by application, 2021 - 2030 (USD Million)
58. India water dispenser market estimates and forecast by end-use, 2021 - 2030 (USD Million)
59. India water dispenser market estimates and forecast, 2021 - 2030 (USD Million)
60. Central & South America water dispenser market estimates and forecast by distribution channel, 2021 - 2030 (USD Million)
61. Central & South America water dispenser market estimates and forecast by product, 2021 - 2030 (USD Million)
62. Central & South America water dispenser market estimates and forecast by application, 2021 - 2030 (USD Million)

63. Central & South America water dispenser market estimates and forecast by end-use, 2021 - 2030 (USD Million)
64. Brazil water dispenser market estimates and forecast, 2021 - 2030 (USD Million)
65. Brazil water dispenser market estimates and forecast by distribution channel, 2021 - 2030 (USD Million)
66. Brazil water dispenser market estimates and forecast by product, 2021 - 2030 (USD Million)
67. Brazil water dispenser market estimates and forecast by application, 2021 - 2030 (USD Million)
68. Brazil water dispenser market estimates and forecast by end-use, 2021 - 2030 (USD Million)
69. Middle East & Africa water dispenser market estimates and forecast, 2021 - 2030 (USD Million)
70. Middle East & Africa water dispenser market estimates and forecast by distribution channel, 2021 - 2030 (USD Million)
71. Middle East & Africa water dispenser market estimates and forecast by product, 2021 - 2030 (USD Million)
72. Middle East & Africa water dispenser market estimates and forecast by application, 2021 - 2030 (USD Million)
73. Middle East & Africa water dispenser market estimates and forecast by end-use, 2021 - 2030 (USD Million)
74. South Africa water dispenser market estimates and forecast, 2021 - 2030 (USD Million)
75. South Africa water dispenser market estimates and forecast by distribution channel, 2021 - 2030 (USD Million)
76. South Africa water dispenser market estimates and forecast by product, 2021 - 2030 (USD Million)
77. South Africa water dispenser market estimates and forecast by application, 2021 - 2030 (USD Million)
78. South Africa water dispenser market estimates and forecast by end-use, 2021 - 2030 (USD Million)
79. Company categorization



## List Of Figures

### LIST OF FIGURES

1. Water dispenser market segmentation
2. Information procurement
3. Primary research pattern
4. Primary research approaches
5. Primary research process
6. Water dispenser market - Product growth
7. Water dispenser market - Value chain analysis
8. Water dispenser market - Component suppliers
9. Annual increase in water demand from 2005 - 2030 (billion m3), by geography
10. Water dispenser market: Porter's Five Forces Analysis
11. Water dispenser market: Distribution channel share (%) analysis, 2021 & 2030
12. Water dispenser market: Product share (%) analysis, 2021 & 2030
13. Water dispenser market: Application share (%) analysis, 2021 & 2030
14. Water dispenser market: Industrial End-use share (%) analysis, 2021 & 2030
15. Water dispenser market: Commercial End-use share (%) analysis, 2021 & 2030
16. Water dispenser market: Regional share (%) analysis, 2021 & 2030
17. Water dispenser market: Estimated company market share (%) analysis, 2021

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