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Warming Cabinet Market Size, Share & Trends Analysis Report By Type (Single & Multiple Cavity), By End Use (Hospital, Clinics), By Cubic Foot, By Inches (More Than 30 Inch, 30 Inch), By Region, And Segment Forecasts, 2020 - 2027

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Abstracts

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Warming Cabinet Market Growth & Trends

The global warming cabinet market size is expected to reach USD 1.5 billion by 2027, expanding at a CAGR of 4.3%, according to a new report by Grand View Research, Inc. The increasing prevalence of chronic wounds globally, rising number of hospital admissions due to COVID-19, and increasing number of surgeries are the key driving factors for the market.

The COVID-19 outbreak has significantly increased the hospital admission rate worldwide. Consequently, the use of warm blankets and sterile fluids has also increased due to increasing number of patients in hospitals and clinics. High fever is one of the basic symptoms of patients who may be suffering from COVOD-19. In such cases, warm blankets are essential requirements to comfort patients and ease their restlessness, which is in turn expected to propel market growth. Therefore, the outbreak of COVID-19 has significantly impacted the market and can be a high impact rendering driver for this market.

The key players operating in the market are also involved in launching technologically advanced products, thereby promoting market growth. For instance, in June 2019, MAC Medical, Inc. introduced CuVerro antimicrobial copper handles as an option for all

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warming cabinets. This antimicrobial copper handle is designed to reduce the growth of microbial infections inside the warming cabinets, thereby enhancing hygiene standards of products. In May 2019, Getinge AB launched new blankets, fluids, and combination warming cabinets in U.S. This new product line is designed to offer clinical benefits related to postoperative and intraoperative warming of blankets and provides improved patient satisfaction and comfort. The company also mentioned that this product overcomes the disadvantages of traditional warming technology and reduces the risk of getting hospital acquired infections.

Warming Cabinet Market Report Highlights

In terms of revenue, the single cavity segment held the largest revenue share in 2019 owing to the rising use in hospitals and clinics

Up to 7.5 cu ft (mid-size) segment is anticipated to witness fastest growth over the forecast period owing to the easy handling and installation

The 24 Inch segment held the largest market share in 2019, in terms of revenue, due to its high capacity and easy handling

The hospital segment held the largest share in the market owing to the increase in number of hospitals across the globe

In Asia Pacific, the market is expected to witness the fastest growth over the forecast period owing to the rising number of surgical procedures and rising cases of chronic diseases in this region

Prominent players present in the market are Steris, Natus, Blickman, Continental Metal Products, Future Health Concepts, and Enthermics.

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