

Walking Aids Market Size, Share & Trends Analysis Report By Type (Rollators, Others), By Region (North America, Europe, Asia Pacific, Latin America, MEA), And Segment Forecasts, 2022 - 2030

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Abstracts

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Walking Aids Market Growth & Trends

The global walking aids market size is expected to reach USD 4.2 billion by 2030 at a CAGR of 7.1%, according to a new report by Grand View Research, Inc. The market is expected to witness significant growth during the forecast period owing to the increasing disability rates caused due to rising incidence of malnutrition and infectious, non-infectious, & congenital diseases; growing prevalence of diabetes; and increasing geriatric population & number of accidents/traumas.

The introduction of devices with new features such as rollators with the attached laser for Parkinson's patients is anticipated to propel market growth over the forecast period. The rise in disposable income coupled with an increase in awareness in developed countries is anticipated to further boost market demand.

The high prevalence of osteoporosis & arthritis and increasing awareness & adoption of canes, crutches, & walkers are expected to drive market growth during the forecast period. Moreover, factors such as technological advancements, an increasing number of initiatives & funding by governments & international organizations, and a rising number of post-surgery rehabilitation programs are likely to contribute to market growth.

In addition, the demand for better quality, more efficient, sustainable, and cost-efficient

walking aids is rising owing to the increasing number of disabled individuals participating in the workforce. Therefore, urging the need for advanced and cost-effective walking aids. However, the lack of reimbursement and the availability of a wide range of refurbished products in the market is restraining the market growth.

Walking Aids Market Report Highlights

Rollators accounted for the largest share in the walking aids market owing to the availability of advanced design and features offered, such as adjustable handle height, better comfort, and directional control.

Asia Pacific region is expected to witness substantial growth over the next decade owing to the increasing incidence of arthritis and the geriatric population. This regional market is expected to witness lucrative growth over the forecast period.

Rehabilitation centers with low funding and many eldercare centers in low-income economies are among the major end-users of low-cost rollators

The others segment (canes, crutches, and walkers) is anticipated to be the fastest-growing segment owing to the increasing awareness & adoption of canes, crutches, & walkers.

Market players include Evolution Technologies, HUMAN CARE, Benmor Medical, Briggs Healthcare, Carex Health Brands, TOPRO, and Eurovema AB are some of the prominent players operating in the market for rollators

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