

Vitamin D Testing Market Analysis By Type of Test (25-Hydroxy Vitamin D Tests; 1, 25-Dihydroxy Vitamin D Tests), Region (North America, Europe, Asia Pacific, South & Central America, MEA), And Segment Forecasts, 2014 - 2025

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Abstracts

The global vitamin D testing market is expected to reach USD 1.1 billion by 2025, according to a new report by Grand View Research, Inc. Global increase in geriatric population as well as cases of chronic illnesses is likely to drive the market during the forecast period.

Furthermore, increase in investment for development and commercialization of various accurate, innovative, and easy-to-use tests by various market players and governments is likely to drive the market growth. For instance, in January 2017, Future Diagnostics and DIA source received a grant of EUR 1.4 million from the European Commission to develop a unique CE-marked assay that can measure the level of free vitamin D (25OHD) in the body. In addition, this assay will assist in early recovery of patients suffering from vitamin D deficiency by providing optimized treatment, offering an opportunity to save treatment costs.

Vitamin D assay measures the level of vitamin D in two forms. Hence, the market has been divided by two major types of tests, namely 25-Hydroxy Vitamin D test and 1, 25-Dihydroxy vitamin test.

The 5-hydroxy vitamin D tests or assay segment dominated in 2016 due to its greater ability to identify bone malformations, softness, weakness, and fractures in adults. Its domination is likely to continue in the forecast period as well.

Further Key Findings From the Report Suggest:

Rising incidence of chronic illnesses and growing geriatric population are expected to propel the growth of the market with a CAGR of 9.4% from 2017 to 2025

5-hydroxy vitamin D test segment accounted for the largest share and is anticipated to witness strong growth during the forecast period. This can be attributed to the availability of several commercial products, ongoing research in the field, and the ability to accurately detect bone malformations.

Geographically, North America held the largest share in 2016. It is expected to maintain its dominance during the forecast period due to higher awareness about screening, higher healthcare expenditure as compared to other developing countries, and local presence of market players.

The industry in Asia Pacific is projected to witness substantial growth over the next decade owing to growing investments by several market players in the region, growing healthcare expenditure, and recent commercialization of tests in major markets, such as Japan and China

Some of the key players are Abbott Laboratories; F. Hoffmann-La Roche Ltd.; Hologic, Inc.; Siemens Corporation; Danaher Corporation; Quest Diagnostics, Inc.; bioMérieux SA; and DiaSorin S.p.A.

Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Research Methodology
- 1.2. Research Scope & Assumptions
- 1.3. List of Data Sources

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Snapshot

CHAPTER 3. VITAMIN D TESTING INDUSTRY OUTLOOK

- 3.1. Market Segmentation
- 3.2. Market Size and Growth Prospects, 2014 - 2025
- 3.3. Market Dynamics
 - 3.3.1. Market driver analysis
 - 3.3.2. Market restraint analysis
- 3.4. Key Opportunities Prioritized
- 3.5. Industry Analysis - Porter's
- 3.6. PESTEL Analysis, 2016
- 3.7. Vitamin D Testing Competitive Scenario, 2016
 - 3.7.1. Competitive landscape/Heat map analysis: Market position analysis (based on product portfolio, regional presence and strategic initiatives)

CHAPTER 4. VITAMIN D TESTING MARKET: TYPE OF TEST OUTLOOK

- 4.1. Vitamin D Testing Market Share by Test, 2016 & 2025 (USD Million)
- 4.2. 25-Hydroxy Vitamin D Test
 - 4.2.1. Market estimates and forecast, 2014 - 2025 (USD Million)
 - 4.2.2. Market estimates and forecast by region, 2014 - 2025 (USD Million)
- 4.3. 1, 25-Dihydroxy Vitamin Test
 - 4.3.1. Market estimates and forecast, 2014 - 2025 (USD Million)
 - 4.3.2. Market estimates and forecast by region, 2014 - 2025 (USD Million)

CHAPTER 5. VITAMIN D TESTING MARKET: REGIONAL OUTLOOK

- 5.1. Vitamin D Testing Market Share by Region, 2016 & 2025 (USD Million)

5.2. North America

5.2.1. Market estimates and forecast, 2014 - 2025 (USD Million)

5.2.2. Market estimates and forecast by type of test, 2014 - 2025 (USD Million)

5.2.3. U.S.

5.2.3.1. Market estimates and forecast, 2014 - 2025 (USD Million)

5.2.3.2. Market estimates and forecast by type of test, 2014 - 2025 (USD Million)

5.2.4. Canada

5.2.4.1. Market estimates and forecast, 2014 - 2025 (USD Million)

5.2.4.2. Market estimates and forecast by type of test, 2014 - 2025 (USD Million)

5.3. Europe

5.3.1. Market estimates and forecast, 2014 - 2025 (USD Million)

5.3.2. Market estimates and forecast by type of test, 2014 - 2025 (USD Million)

5.3.3. Germany

5.3.3.1. Market estimates and forecast, 2014 - 2025 (USD Million)

5.3.3.2. Market estimates and forecast by type of test, 2014 - 2025 (USD Million)

5.3.4. U.K.

5.3.4.1. Market estimates and forecast, 2014 - 2025 (USD Million)

5.3.4.2. Market estimates and forecast by type of test, 2014 - 2025 (USD Million)

5.4. Asia Pacific

5.4.1. Market estimates and forecast, 2014 - 2025 (USD Million)

5.4.2. Market estimates and forecast by type of test, 2014 - 2025 (USD Million)

5.4.3. China

5.4.3.1. Market estimates and forecast, 2014 - 2025 (USD Million)

5.4.3.2. Market estimates and forecast by type of test, 2014 - 2025 (USD Million)

5.5. Central & South America

5.5.1. Market estimates and forecast, 2014 - 2025 (USD Million)

5.5.2. Market estimates and forecast by type of test, 2014 - 2025 (USD Million)

5.5.3. Brazil

5.5.3.1. Market estimates and forecast, 2014 - 2025 (USD Million)

5.5.3.2. Market estimates and forecast by type of test, 2014 - 2025 (USD Million)

5.5.4. Mexico

5.5.4.1. Market estimates and forecast, 2014 - 2025 (USD Million)

5.5.4.2. Market estimates and forecast by type of test, 2014 - 2025 (USD Million)

5.6. Middle East & Africa

5.6.1. Market estimates and forecast, 2014 - 2025 (USD Million)

5.6.2. Market estimates and forecast by type of test, 2014 - 2025 (USD Million)

5.6.3. South Africa

5.6.3.1. Market estimates and forecast, 2014 - 2025 (USD Million)

5.6.3.2. Market estimates and forecast by type of test, 2014 - 2025 (USD Million)

CHAPTER 6. COMPETITIVE LANDSCAPE

6.1. Competitive Environment

6.2. Strategy Framework

CHAPTER 7. COMPANY PROFILES

7.1. F. Hoffmann-La Roche Ltd.

7.1.1. Company overview

7.1.2. Financial performance

7.1.3. Industries and services catered

7.1.4. Product benchmarking

7.1.5. Strategic initiatives

7.2. Abbott Laboratories

7.2.1. Company overview

7.2.2. Financial performance

7.2.3. Industries and services catered

7.2.4. Product benchmarking

7.2.5. Strategic initiatives

7.3. Siemens Corporation

7.3.1. Company overview

7.3.2. Financial performance

7.3.3. Industries and services catered

7.3.4. Product benchmarking

7.3.5. Strategic initiatives

7.4. Danaher Corporation

7.4.1. Company overview

7.4.2. Financial performance

7.4.3. Industries and services catered

7.4.4. Product benchmarking

7.4.5. Strategic initiatives

7.5. Quest Diagnostics, Inc.

7.5.1. Company overview

7.5.2. Financial performance

7.5.3. Industries and services catered

7.5.4. Product benchmarking

7.5.5. Strategic initiatives

7.6. bioMérieux SA

- 7.6.1. Company overview
- 7.6.2. Financial performance
- 7.6.3. Industries and services catered
- 7.6.4. Product benchmarking
- 7.6.5. Strategic initiatives
- 7.7. DiaSorin S.p.A.
 - 7.7.1. Company overview
 - 7.7.2. Financial performance
 - 7.7.3. Industries and services catered
 - 7.7.4. Product benchmarking
 - 7.7.5. Strategic initiatives

List Of Tables

LIST OF TABLES

TABLE 1 Vitamin D testing market estimates and forecast by type of test, 2014 - 2025 (USD Million)

TABLE 2 Vitamin D testing market estimates and forecast by region, 2014 - 2025 (USD Million)

TABLE 3 25-Hydroxy Vitamin D tests market estimates and forecast by region, 2014 - 2025 (USD Million)

TABLE 4 1, 25-Dihydroxy Vitamin D test market estimates and forecast by region, 2014 - 2025 (USD Million)

TABLE 5 Vitamin D testing market estimates and forecast by region, 2014 - 2025 (USD Million)

TABLE 6 North America vitamin D testing market estimates and forecast by country, 2014 - 2025 (USD Million)

TABLE 7 North America vitamin D testing market estimates and forecast by type of test, 2014 - 2025 (USD Million)

TABLE 8 U.S. vitamin D testing market estimates and forecast by type of test (USD Million)

TABLE 9 Canada vitamin D testing market estimates and forecast by type of test (USD Million)

TABLE 10 Europe vitamin D testing market estimates and forecast by country, 2014 - 2025 (USD Million)

TABLE 11 Europe vitamin D testing market estimates and forecast by type of test, 2014 - 2025 (USD Million)

TABLE 12 Germany vitamin D testing market estimates and forecast by type of test, 2014 - 2025 (USD Million)

TABLE 13 U.K. vitamin D testing market estimates and forecast by type of test (USD Million)

TABLE 14 Asia Pacific vitamin D testing market estimates and forecast by country, 2014 - 2025 (USD Million)

TABLE 15 Asia Pacific vitamin D testing market estimates and forecast by type of test, 2014 - 2025 (USD Million)

TABLE 16 China vitamin D testing market estimates and forecast by type of test, 2014 - 2025 (USD Million)

TABLE 17 Central & South America vitamin D testing market estimates and forecast by country, 2014 - 2025 (USD Million)

TABLE 18 Central & South America vitamin D testing market estimates and forecast by

type of test, 2014 - 2025 (USD Million)

TABLE 19 Brazil vitamin D testing market estimates and forecast by type of test, 2014 - 2025 (USD Million)

TABLE 20 Middle East & Africa vitamin D testing market estimates and forecast by country, 2014 - 2025 (USD Million)

TABLE 21 Middle East & Africa vitamin D testing market estimates and forecast by type of test, 2014 - 2025 (USD Million)

TABLE 22 South Africa vitamin D testing market estimates and forecast by type of test (USD Million)

List Of Figures

LIST OF FIGURES

- FIG. 1 Market research process
- FIG. 2 Information procurement
- FIG. 3 Primary research pattern
- FIG. 4 Market research approaches
- FIG. 5 Value chain based sizing & forecasting
- FIG. 6 QFD modeling for market share assessment
- FIG. 7 Vitamin D testing market summary 2016 (USD Million)
- FIG. 8 Market trends & outlook
- FIG. 9 Market segmentation & scope
- FIG. 10 Market driver relevance analysis (Current & future impact)
- FIG. 11 Market restraint relevance analysis (Current & future impact)
- FIG. 12 Penetration & growth prospect mapping
- FIG. 13 SWOT Analysis, by factor (political & legal, economic and technological)
- FIG. 14 Porter's Five Forces analysis
- FIG. 15 Vitamin D testing competitive landscape: Market position analysis (based on tests, regional presence)
- FIG. 16 Vitamin D testing market, type of test outlook key takeaways
- FIG. 17 Vitamin D testing: Type of test movement analysis
- FIG. 18 25-Hydroxy Vitamin D test market, 2014 - 2025 (USD Million)
- FIG. 19 1, 25-Dihydroxy Vitamin D test market, 2014 - 2024 (USD Million)
- FIG. 20 Regional market place: Key takeaways
- FIG. 21 Vitamin D testing market: Regional movement analysis
- FIG. 22 North America vitamin D testing market, 2014 - 2025 (USD Million)
- FIG. 23 The U.S. vitamin D testing market, 2014 - 2025 (USD Million)
- FIG. 24 Canada vitamin D testing market, 2014 - 2025 (USD Million)
- FIG. 25 Europe vitamin D testing market, 2014 - 2025 (USD Million)
- FIG. 26 The U.K. vitamin D testing market, 2014 - 2025 (USD Million)
- FIG. 27 Germany vitamin D testing market, 2014 - 2025 (USD Million)
- FIG. 28 Asia Pacific vitamin D testing market, 2014 - 2025 (USD Million)
- FIG. 29 China vitamin D testing market, 2014 - 2025 (USD Million)
- FIG. 30 Central and South America vitamin D testing market, 2014 - 2025 (USD Million)
- FIG. 31 Brazil vitamin D testing market, 2014 - 2025 (USD Million)
- FIG. 32 MEA vitamin D testing market, 2014 - 2025 (USD Million)
- FIG. 33 South Africa vitamin D testing market, 2014 - 2025 (USD Million)
- FIG. 34 Competitive strategy adopted by leading players

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