

# **Virtual Data Room Market Size, Share & Trends Analysis Report By Component, By Deployment Type, By Enterprise Size, By Business Function, By Vertical, By Region, And Segment Forecasts, 2020 - 2027**

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## **Abstracts**

**This report can be delivered to the clients within 72 Business Hours**

### **Virtual Data Room Market Growth & Trends**

The global virtual data room market size is estimated to reach USD 4.12 billion by 2027, registering a CAGR of 14.7% from 2020 to 2027, according to a new study by Grand View Research, Inc. Rapidly growing demand for highly secured solutions to share extremely confidential documents between companies during mergers and acquisitions activities is the key factor driving the market growth. A Virtual Data Room (VDR) is a web-based document repository platform in which enterprises can store their highly confidential files and provide access to authorized persons.

In a bid to collaborate and exchange secret documents swiftly and privately, several legal and government agencies are aggressively adopting virtual data room solutions, thereby fueling the overall demand. The virtual data room solutions have witnessed widespread adoption across healthcare industries for not only delivering enhanced safety for the crucial documents used in clinical trial applications but also for the support in/out-licensing of medicines. As a result, it is estimated to boost the healthcare and life sciences segment growth from 2020 to 2027. Moreover, rising concerns over data security, coupled with stringent data protection regulations like General Data Protection Regulation (GDPR) across European countries and other nations, allow several enterprises to deploy secure solutions, which help them comply with these modern data protection regulations during the exchange of information. Therefore, it is anticipated to fuel the demand for virtual data room solutions across businesses.

With the growing trend to share confidential documents with their vendors and internal employees anytime without using firewalls, the demand for virtual data room is expected to gain momentum among corporate businesses over the forecast period. Additionally, to access secured and organized essential information from anywhere by the busy board members in any organization is expected to surge the VDR demand globally. Furthermore, the virtual data room helps real estate investors, managers, and brokers doing due diligence during many applications, including property exchange, advisory services, and property purchase and sales. Resultantly, it is estimated to propel the adoption of VDR solutions across the real estate industry. Furthermore, the significant focus on providing an AI-powered virtual data room solution helps key market players strengthen their market position globally.

Due to the COVID-19 pandemic, the mergers and acquisitions activities have seen a notable decline during the time. Therefore, it is anticipated to hinder the growth of the VDR market over the forecast period.

#### Virtual Data Room Market Report Highlights

In 2019, North America accounted for a market size of USD 596.74 million in the global market, attributed to the significant investments made by leading market players such as Datasite and Intralinks Holdings, Inc.

With the high focus in developing innovative and new solutions by the key market players, the AI-powered virtual data room solution is estimated to witness massive growth over the forecast period.

Cloud-based virtual Data Room solutions are expected to witness remarkable growth over the forecast period on the back of benefits associated with accessibility and infrastructure costs.

Rapidly increasing demand for robust and secured solutions across several investment firms and other financial institutions is estimated to surge the adoption of virtual data room solutions over the next seven years.

The significantly increasing number of start-ups and mergers and acquisition activities across key emerging countries such as India and China are further estimated to boost the Asia Pacific growth in the market from 2020 to 2027.

Prominent players such as Datasite, Multipartner S.p.A., and Intralinks Holdings, Inc., and others are strategically focusing on broadening their solutions offerings to a wide range of customers and subsequently increases the total market share.

Prominent players in the market include Datasite, iDeals Solutions Group, DealRoom Inc., Intralinks Holdings, Inc., SecureDocs, Inc., FirmRoom, FORDATA sp. z o.o., Citrix Systems, Inc., CapLinked, EthosData, Ansarada Pty Ltd., Firmex Inc, Brainloop AG Onehub Inc., ShareVault (Pandesa Corporation), SmartRoom (BMC Group), Multipartner S.p.A., Uniscon GmbH, Aversure AB, Ruby Datum, Drooms, and Imprima

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