

Veterinary Prosthetics & Orthotics Market Size, Share & Trends Analysis Report By Product Type (Prosthetics And Orthotics), By Animal Type (Canine, Feline, Others), By Technique (Molding And 3D Printing) By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Veterinary Prosthetics & Orthotics Market Growth & Trends

The global veterinary prosthetics & orthotics market size is anticipated to reach USD 68.6 million by 2030, according to a new report by Grand View Research, Inc. The market is expected to expand at a significant CAGR of 8.9% from 2022 to 2030. Some of the drivers attributing to the market growth include rising pet dog ownership, the number of veterinary surgeries across the globe, initiatives by key companies, and orthopedic disorders in pet dogs. For injured animals, the use of orthoses (braces) and prostheses is becoming more widespread. Any medical device that is fastened to the body to provision, position, immobilize, prevent or correct deformity, help weak muscles, or increase function is referred to as an orthosis. Prosthetics are also medical devices that are used to replace a missing or severed leg section.

The COVID-19 pandemic led to a decrease in revenue for market players in the veterinary prosthetics & orthotics market. This was due to cancellation or delay in elective surgical procedures during 2020. Other challenges faced by key companies included logistical bottlenecks and dampened demand. The market, however, recovered gradually to pre-COVID numbers during 2021. In addition, the COVID-19 pandemic has

catalyzed pet ownership according to findings of the Pet Food Manufacturers Association (PFMA), U.K. This is expected to contribute to market growth. The findings of the two surveys conducted in 2020 by the PFMA during the COVID-19 crisis confirmed a surge in pet ownership in the U.K. Around 3.2 million households or 11% of people brought home a pet since the start of the pandemic.

The market is predicted to rise due to factors such as the increased prevalence of obesity and the growing pet population. According to the American Pet Products Association's (APPA) 2019-2020 National Pet Owners Survey, 67% of households, or about 85 million families, in the U.S. have a pet. Furthermore, there has been a large increase in the worldwide animal population, which is expected to push the market studied in the future. According to the Department of Environment, Food and Rural Affairs' Farming Statistics 2018, the U.K. had 9.6 million cattle and calves in 2018. According to data provided by the United States Department of Agriculture, there were approximately 7.9 million cows and calves in Mexico in 2019, up from 7.7 million in 2018.

Other factors expected to fuel market expansion include increased spending on companion animals, increased availability of therapeutic choices for animals, and increased awareness in the region. Expanding adoption of companion animals and increased awareness of animal prostheses in countries like Spain, Germany, and Canada have enormous growth potential during the predicted period.

Veterinary Prosthetics & Orthotics Market Report Highlights

The veterinary prosthetics & orthotics market was valued at USD 32.3 million in 2021 and is expected to grow at a CAGR of 8.9% during the forecast period

The rising prevalence and incidence of sports injuries and trauma in pet dogs is one of the key contributing factors to market growth

The canine segment held the largest share of the market by product type in 2021. The key factors driving market expansion are technological advancements in prostheses and increased adoption rates

In December 2020, L'il Back Bracer launched a new dog back orthotic called the Haute L'il Back Bracer which drives the market growth

The technique segment was dominated by 3D printing in 2021 owing to the

growing use of 3D printing

3D printing represented the largest share of the market in 2021 by technique

Contents

CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Market Segmentation and Scope
- 1.2 Research Methodology
- 1.3 Information procurement
 - 1.3.1 Purchased database
 - 1.3.2 GVR's internal database
 - 1.3.3 Secondary sources
 - 1.3.4 Primary research
 - 1.3.5 Details of primary research
- 1.4 Information or Data Analysis
 - 1.4.1 Data analysis models
- 1.5 Market Formulation & Validation
- 1.6 Model Details
- 1.7 List of Secondary Sources

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Veterinary Prosthetics & Orthotics market Summary, 2021

CHAPTER 3 VETERINARY PROSTHETICS & ORTHOTICS MARKET VARIABLES, TRENDS & SCOPE

- 3.1 Market Lineage Outlook
 - 3.1.1. Parent Market Outlook
 - 3.1.2. Related/Ancillary Market Outlook
- 3.2. Penetration & Growth Prospect Mapping, 2021
- 3.3 Veterinary Prosthetics & Orthotics market Dynamics
 - 3.3.1 Market driver analysis
 - 3.3.2 Market restraint analysis
 - 3.3.3 Market opportunity analysis
 - 3.3.4 Market challenge analysis
- 3.4 Veterinary Prosthetics & Orthotics market Analysis Tools: Porters
 - 3.4.1 Supplier Power
 - 3.4.2. Buyer Power
 - 3.4.3. Substitution Threat
 - 3.4.4. Threat of New Entrants

- 3.4.5. Competitive Rivalry
- 3.5 Veterinary Prosthetics & Orthotics Industry Analysis - PEST (Political & Legal, Economic, Social, and Technological)
 - 3.5.1 Political/Legal Landscape
 - 3.5.2 Economic Landscape
 - 3.5.3 Social Landscape
 - 3.5.4 Technology Landscape
- 3.6 Regulatory Landscape
- 3.7 Pet and Livestock Population, By Region, 2017-2021
- 3.8 Pricing Analysis

CHAPTER 4 COVID-19 IMPACT ANALYSIS

- 4.1 COVID-19 Prevalence Analysis
- 4.2. Current and future impact Analysis
- 4.3. Impact on Market Players

CHAPTER 5 VETERINARY PROSTHETICS & ORTHOTICS MARKET: SEGMENT ANALYSIS, BY PRODUCT TYPE, 2017 - 2030 (USD MILLION)

- 5.1 Product Type Market Share Analysis, 2021 & 2030
- 5.2 Veterinary Prosthetics & Orthotics market, By Product Type, 2017 to 2030
- 5.3 Orthotics
 - 5.3.1 Orthotics market, 2017 - 2030 (USD Million)
 - 5.3.1.1 Stifle braces
 - 5.3.1.2 Carpal/Tarsal braces
 - 5.3.1.2 Others
- 5.4 Prosthetics

CHAPTER 6 VETERINARY PROSTHETICS & ORTHOTICS MARKET: SEGMENT ANALYSIS, BY ANIMAL TYPE, 2017 - 2030 (USD MILLION)

- 6.1 Animal Type Market Share Analysis, 2021 & 2030
- 6.2 Veterinary Prosthetics & Orthotics market, by Animal Type, 2017 to 2030
- 6.3 Canine
 - 6.3.1 Canine market, 2017 - 2030 (USD Million)
 - 6.3.2 Feline
 - 6.3.2.1 Feline market, 2017 - 2030 (USD Million)
 - 6.3.2.2 Others

6.3.2.2.1 Others market, 2017 - 2030 (USD Million)

CHAPTER 7 VETERINARY PROSTHETICS & ORTHOTICS MARKET: SEGMENT ANALYSIS, BY TECHNIQUE, 2017 - 2030 (USD MILLION)

7.1 Technique Market Share Analysis, 2021 & 2030

7.2 Veterinary Prosthetics & Orthotics market, By Technique, 2017 to 2030

7.3 Molding

7.3.1 Molding market, 2017 - 2030 (USD Million)

7.4 3D Printing

7.4.1 3D Printing market, 2017 - 2030 (USD million)

CHAPTER 8 VETERINARY PROSTHETICS & ORTHOTICS MARKET: REGIONAL MARKET ANALYSIS 2017 - 2030 (USD MILLION)

8.1 Definition & Scope

8.2 Regional Movement Analysis, 2021 & 2030

8.3 Regional Market Snapshot

8.4 North America

8.4.1 North America Veterinary Prosthetics & Orthotics market, 2017 - 2030 (USD Million)

8.4.2 U.S.

8.4.2.1 U.S. Veterinary Prosthetics & Orthotics market, 2017 - 2030 (USD Million)

8.4.3 Canada

8.4.3.1 Canada Veterinary Prosthetics & Orthotics market, 2017 - 2030 (USD Million)

8.5 Europe

8.5.1 Europe Veterinary Prosthetics & Orthotics market, 2017 - 2030 (USD Million)

8.5.2 UK

8.5.2.1 UK Veterinary Prosthetics & Orthotics market, 2017 - 2030 (USD Million)

8.5.3 Germany

8.5.3.1 Germany Veterinary Prosthetics & Orthotics market, 2017 - 2030 (USD Million)

8.5.4 France

8.5.4.1 France Veterinary Prosthetics & Orthotics market, 2017 - 2030 (USD Million)

8.5.5 Italy

8.5.5.1 Italy Veterinary Prosthetics & Orthotics market, 2017 - 2030 (USD Million)

8.5.6 Spain

8.5.6.1 Spain Veterinary Prosthetics & Orthotics market, 2017 - 2030 (USD Million)

8.6 ROW

8.6.1 ROW Veterinary Prosthetics & Orthotics market, 2017 - 2030 (USD Million)

CHAPTER 9 VETERINARY PROSTHETICS & ORTHOTICS MARKET - COMPETITIVE ANALYSIS

9.1 Market Participation Categorization

9.2 Major Deals & Acquisition Strategies

9.3 Public Companies

9.3.1. Company Market Position/Share/Ranking Analysis

9.4 List of Market Participants

9.5 Regional Network Map

CHAPTER 10 VETERINARY PROSTHETICS & ORTHOTICS MARKET - COMPANY PROFILES

10.1 Animal OrthoCare

10.1.1 Company overview

10.1.2 FINANCIAL PERFORMANCE

10.1.3 Product benchmarking

10.1.4 Strategic initiatives

10.2 K-9 Orthotics & Prosthetics Inc.

10.2.1 Company overview

10.2.2 Financial performance

10.2.3 Product benchmarking

10.2.4 Strategic initiatives

10.3 DePuy Synthes (Johnson & Johnson)

10.3.1 Company overview

10.3.2 Financial performance

10.3.3 Product benchmarking

10.3.4 Strategic initiatives

10.4 Handicapped Pets

10.4.1 Company overview

10.4.2 Financial performance

10.4.3 Product benchmarking

10.4.4 Strategic initiatives

10.5 Petsthetics

10.5.1 Company overview

10.5.2 Financial performance

10.5.3 Product benchmarking

- 10.5.4 Strategic initiatives
- 10.6 Doggon Wheels
 - 10.6.1 Company overview
 - 10.6.2 Financial performance
 - 10.6.3 Product benchmarking
 - 10.6.4 Strategic initiatives
- 10.7 My Pet's Brace
 - 10.7.1 Company overview
 - 10.7.2 Financial performance
 - 10.7.3 Product benchmarking
 - 10.7.4 Strategic initiatives
- 10.8 Orthopets LLC
 - 10.8.1 Company overview
 - 10.8.2 Financial performance
 - 10.8.3 Product benchmarking
 - 10.8.4 Strategic initiatives
- 10.9 Best Friend Mobility
 - 10.9.1 Company overview
 - 10.9.2 Financial performance
 - 10.9.3 Product benchmarking
 - 10.9.4 Strategic initiatives
- 10.10 Movora
 - 10.10.1 Company overview
 - 10.10.2 Financial performance
 - 10.10.3 Product benchmarking
 - 10.10.4 Strategic initiatives

List Of Tables

LIST OF TABLES

Table 1 List of secondary sources

Table 2 List of Key companies

Table 3 North America Veterinary Prosthetics & Orthotics market, by country, 2017 - 2030 (USD Million)

Table 4 North America Veterinary Prosthetics & Orthotics market, by product type, 2017 - 2030 (USD Million)

Table 5 North America Veterinary Prosthetics & Orthotics market, by animal type, 2017 - 2030 (USD Million)

Table 6 North America Veterinary Prosthetics & Orthotics market, by technique, 2017 - 2030 (USD Million)

Table 7 U.S. Veterinary Prosthetics & Orthotics market, by product type, 2017 - 2030 (USD Million)

Table 8 U.S. Veterinary Prosthetics & Orthotics market, by animal type, 2017 - 2030 (USD Million)

Table 9 U.S. Veterinary Prosthetics & Orthotics market, by technique, 2017 - 2030 (USD Million)

Table 10 Canada Veterinary Prosthetics & Orthotics market, by product type, 2017 - 2030 (USD Million)

Table 11 Canada Veterinary Prosthetics & Orthotics market, By animal type, 2017 - 2030 (USD Million)

Table 12 Canada Veterinary Prosthetics & Orthotics market, By technique, 2017 - 2030 (USD Million)

Table 13 Europe Veterinary Prosthetics & Orthotics market, by country, 2017 - 2030 (USD Million)

Table 14 Europe Veterinary Prosthetics & Orthotics market, by product type, 2017 - 2030 (USD Million)

Table 15 Europe Veterinary Prosthetics & Orthotics market, By animal type, 2017 - 2030 (USD Million)

Table 16 Europe Veterinary Prosthetics & Orthotics market, By technique, 2017 - 2030 (USD Million)

Table 17 UK Veterinary Prosthetics & Orthotics market, by product type, 2017 - 2030 (USD Million)

Table 18 UK Veterinary Prosthetics & Orthotics market, By animal type, 2017 - 2030 (USD Million)

Table 19 UK Veterinary Prosthetics & Orthotics market, By technique, 2017 - 2030

(USD Million)

Table 20 Germany Veterinary Prosthetics & Orthotics market, by product type, 2017 - 2030 (USD Million)

Table 21 Germany Veterinary Prosthetics & Orthotics market, By animal type, 2017 - 2030 (USD Million)

Table 22 Germany Veterinary Prosthetics & Orthotics market, By technique, 2017 - 2030 (USD Million)

Table 23 France Veterinary Prosthetics & Orthotics market, by product type, 2017 - 2030 (USD Million)

Table 24 France Veterinary Prosthetics & Orthotics market, By animal type, 2017 - 2030 (USD Million)

Table 25 France Veterinary Prosthetics & Orthotics market, By technique, 2017 - 2030 (USD Million)

Table 26 Italy Veterinary Prosthetics & Orthotics market, by product type, 2017 - 2030 (USD Million)

Table 27 Italy Veterinary Prosthetics & Orthotics market, By animal type, 2017 - 2030 (USD Million)

Table 28 Italy Veterinary Prosthetics & Orthotics market, By technique, 2017 - 2030 (USD Million)

Table 29 Spain Veterinary Prosthetics & Orthotics market, by product type, 2017 - 2030 (USD Million)

Table 30 Spain Veterinary Prosthetics & Orthotics market, By animal type, 2017 - 2030 (USD Million)

Table 31 Spain Veterinary Prosthetics & Orthotics market, By technique, 2017 - 2030 (USD Million)

Table 32 ROW Veterinary Prosthetics & Orthotics market, by country, 2017 - 2030 (USD Million)

Table 33 ROW Veterinary Prosthetics & Orthotics market, by product type, 2017 - 2030 (USD Million)

Table 34 Global Veterinary Prosthetics & Orthotics market, by region, 2017 - 2030 (USD Million)

Table 35 Global Veterinary Prosthetics & Orthotics market, by product type, 2017 - 2030 (USD Million)

Table 36 Global Veterinary Prosthetics & Orthotics market, By animal type, 2017 - 2030 (USD Million)

Table 37 Global Veterinary Prosthetics & Orthotics market, By Technique, 2017 - 2030 (USD Million)

List Of Figures

LIST OF FIGURES

- Fig. 1 Market research process
- Fig. 2 Data triangulation techniques
- Fig. 3 Primary research pattern
- Fig. 4 Market research approaches
- Fig. 5 Value-chain-based sizing & forecasting
- Fig. 6 QFD modeling for market share assessment
- Fig. 7 Market formulation & validation
- Fig. 8 Commodity workflow analysis
- Fig. 9 Veterinary Prosthetics & Orthotics market snapshot, 2021 (USD Million)
- Fig. 10 Veterinary Prosthetics & Orthotics market segmentation and scope
- Fig. 11 Parent market outlook
- Fig. 12 Ancillary market outlook
- Fig. 13 Penetration & growth prospect mapping, 2021
- Fig. 14 Veterinary Prosthetics & Orthotics market dynamics analysis
- Fig. 15 Veterinary Prosthetics & Orthotics market driver analysis
- Fig. 16 Veterinary Prosthetics & Orthotics market restraint analysis
- Fig. 17 COVID-19 disease prevalence
- Fig. 18 Veterinary Prosthetics & Orthotics market: Product movement analysis, 2021 & 2030
- Fig. 19 Veterinary Prosthetics & Orthotics market Product outlook: Key takeaways
- Fig. 20 Orthotics market, 2017 - 2030 (USD Million)
- Fig. 21 Prosthetics market, 2017 - 2030 (USD Million)
- Fig. 22 Canine market, 2017 - 2030 (USD Million)
- Fig. 23 Feline market, 2017 - 2030 (USD Million)
- Fig. 24 Others market, 2017 - 2030 (USD Million)
- Fig. 25 Molding market, 2017 - 2030 (USD Million)
- Fig. 26 3D Printing market, 2017 - 2030 (USD Million)
- Fig. 27 Veterinary Prosthetics & Orthotics market: Product type movement analysis, 2021 & 2030
- Fig. 28 Veterinary Prosthetics & Orthotics market application outlook: Key takeaways
- Fig. 29 Veterinary Prosthetics & Orthotics market: Regional movement analysis 2021 & 2030
- Fig. 30 Veterinary Prosthetics & Orthotics market regional outlook: Key takeaways
- Fig. 31 North America Veterinary Prosthetics & Orthotics market, 2017 - 2030 (USD Million)

- Fig. 32 U.S. Veterinary Prosthetics & Orthotics market, 2017 - 2030 (USD Million)
- Fig. 33 Canada Veterinary Prosthetics & Orthotics market, 2017 - 2030 (USD Million)
- Fig. 34 Europe Veterinary Prosthetics & Orthotics market, 2017 - 2030 (USD Million)
- Fig. 35 Germany Veterinary Prosthetics & Orthotics market, 2017 - 2030 (USD Million)
- Fig. 36 France Veterinary Prosthetics & Orthotics market, 2017 - 2030 (USD Million)
- Fig. 37 UK Veterinary Prosthetics & Orthotics market, 2017 - 2030 (USD Million)
- Fig. 38 Italy Veterinary Prosthetics & Orthotics market, 2017 - 2030 (USD Million)
- Fig. 39 Spain Veterinary Prosthetics & Orthotics market, 2017 - 2030 (USD Million)
- Fig. 40 ROW Veterinary Prosthetics & Orthotics market, 2017 - 2030 (USD Million)
- Fig. 41 Market participant categorization
- Fig. 42 Company market position analysis: Heat map analysis

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