

Veterinary Electrosurgery Market Size, Share & Trends Analysis Report By Product, By Animal Type (Small Animal, Large Animal), By Application, By End Use, By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Veterinary Electrosurgery Market Growth & Trends

The global veterinary electrosurgery market size is expected to reach USD 906.7 million by 2030, according to a new report by Grand View Research, Inc. The market is expected to expand at a CAGR of 6.9% from 2022 to 2030. Growing pet population, adoption of pet insurance in, increasing veterinary care costs, and humanization of pets are some of the key drivers of this market.

The COVID-19 pandemic presented several challenges for the animal industry including pet owners, animal health companies, veterinarians, and veterinary hospitals. However, the industry soon began to respond to the pandemic by deploying supportive measures to ensure access to veterinary care and other services. Owing to stringent lockdown norms, limited operation of veterinary hospitals and clinics has been seen which consequently resulted in a decline of veterinary visits, thus impacting the market. However, the veterinary visits have shown V-shaped recovery during the 3rd quarter of 2020 due to the resumption of pet clinic visits and ease of norms.

The dramatic upsurge in the number of veterinary hospitals around the globe along with the rising choice to follow veterinary practices will improve veterinary electrosurgery industry. For instance, in June 2021, CVS Group announced the planning of a new state-of-the-art specialist veterinary hospital in Bristol. The hospital will open in 2022 with

modern technology and treatments in all disciplines, including orthopedics, general surgery, internal medicine, neurology, and neurosurgery, among others.

The proliferation of government administrations associated with animal healthcare and even distinct animal healthcare organizations will surge the demand for treatments across developing nations. These organizations focus on animals in sanctuaries and zoos. Thus, supports market growth. Furthermore, development in veterinary surgery has always followed in the footsteps of human surgery, as innovative techniques were usually initially developed in animals, before being used in both fields. In less than 50 years, veterinary surgery has gone from survival surgery intended to avoid death, often to the detriment of function, to preventive surgery. The future of veterinary surgery is often observed as the present of its human counterpart. Thus, supports in market growth.

Veterinary Electrosurgery Market Report Highlights

Consumables and accessories showed the fastest growing market owing to increased usage of consumables in veterinary surgeries

Under the animal type segment, small animal held the major share in 2021. The growth can be attributed to increasing pet insurance and growing companion ownership

The general surgery segment held the largest revenue share in 2021 owing to the large volume of these type surgeries, such as soft-tissue surgeries, etc.

The others segment is expected to show the fastest growth over the forecast period due to their rapidity, efficiency and identification, and development of new surgery methods

North America is expected to emerge as the dominant region in this market space over the forecast period. The U.S. is observed to have highest number of companies dealing in this space, which in turn, has contributed to the large share of regional market

The market is fragmented with many big and small industry players. Key players are adopting business strategies such as business expansion, joint ventures, and others

In July 2020, Onemytis 2, new type of electrosurgical instrument was launched in the U.K. Onemytis has gained a significant recognition from veterinary surgeons in Europe over the previous couple of years

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