

Vertebroplasty And Kyphoplasty Needles Market Size, Share & Trends Analysis Report By Procedure, By End Use (Hospitals, Ambulatory Surgical Centers) By Region, And Segment Forecasts, 2020 - 2027

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Abstracts

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Vertebroplasty And Kyphoplasty Needles Market Growth & Trends

The global vertebroplasty and kyphoplasty needles market size is expected to reach USD 1.1 billion by 2027, expanding at a CAGR of 5.4%, according to a new report by Grand View Research, Inc. Increasing geriatric population prone to vertebral disorders and demand for minimally invasive procedures due to the fewer risks associated with them is boosting market growth.

Increase in incidence rates of injuries associated with adventure, sports, and accidents are also anticipated to boost market growth. As per the 2018, Database of the National Spinal Cord Injury, round 6.0% of new cases of spinal cord injury were reported in U.S. of which 38.0% were due to vehicle accidents and 8.0% due to sports injury.

The prevalence of vertebral compression fractures increases with age and is one of the most common sequelae of osteoporosis. There are around 7,50,000 new vertebral compression fractures every year in U.S. with resultant chronic and acute pain in over one-third of the patients with vertebral fractures.

Patients with VCFs generally experience severe back pain that may limit mobility. The vertebroplasty and balloon kyphoplasty procedures have been proven successful in restoring vertebral height and strength and are capable of reducing pain in patients.

There is a high demand for the procedures as they are minimally invasive and possess low risks as compared to the larger open spinal fusion surgery.

The American Society for Bone and Mineral Research has established a Task Force to address the safety and efficacy of vertebral augmentation and other methods to treat the vertebral compression fractures as there is a lack of consent regarding the safety and efficacy of both medical procedures.

Vertebroplasty And Kyphoplasty Needles Market Report Highlights

The kyphoplasty procedure was the leading segment in 2019 accounting for 61.0% of the market share. Kyphoplasty is the advanced version of vertebroplasty and can reduce deformities, restore heights, and stabilize fractures and are three times more commonly performed than the other procedure

Based on end-use, the ambulatory surgical center segment is anticipated to register the fastest growth due to the increasing demand for modern healthcare facilities

North America held the maximum share of the global market in 2019. This is due to the rising demand for minimally invasive procedures as well as the presence of the large number of players that cater to the devices for the treatment of VCF.

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