

Version Control System Market Size, Share & Trends Analysis Report By Type, By Deployment, By Enterprise Size, By End Use, By Region, And Segment Forecasts, 2020 - 2026

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Abstracts

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Version Control System Market Growth & Trends

The global version control system market size is expected to reach USD 2.04 billion by 2026, registering a Compound Annual Growth Rate (CAGR) of 12.6% from 2020 to 2026, according to a new report by Grand View Research, Inc. The growing need for reducing complexities in software development processes is expected to drive market growth. Additionally, enterprises are widely focused on minimizing human errors while developing software and efficiently tracking modifications in the software. This is also expected to contribute to market growth.

Version control systems enable software providers to keep track of the changes in documents, website content, mobile applications, and software. Enterprises across the globe are transforming their organization structure from traditional business processes to automated applications in an attempt to increase their operational efficiency. This often leads to challenges in managing software and their different versions. The growing need among enterprises to overcome these challenges is expected to, in turn, drive the demand for version control systems.

Furthermore, key players are focused on adopting marketing strategies such as free trials, limited free versions, and discounts on licenses for certain products to attract more customers. For instance, Atlassian offers free trials, affordable starter licenses, or limited free versions for certain products to promote its brand and product awareness

and to increase its product adoption.

Version Control System Market Report Highlights

The Distributed Version Control Systems (DVCS) segment is expected to witness remarkable growth over the forecast period, as it provides flexible workflows that are tailored based on the user's project and to meet the needs of the developer team

The cloud deployment segment is expected to expand at the highest CAGR of 13.0% over the forecast period as it minimizes the total ownership cost and increases data storage capabilities for enterprises

The small and medium enterprises segment is expected to contribute significantly to the rising demand for cost-effective solutions & services for optimizing their development process

The retail and CPG sector is rapidly adopting version control systems owing to changing consumer needs and growing demand for continuously updating their website content and mobile applications

The Asia Pacific market is expected to register the highest CAGR over the forecast period. This can be attributed to the emergence of advanced cloud-based solutions, improved infrastructures, and digitization in the region

Contents

CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Research Methodology
- 1.2 Research Scope and Assumptions
- 1.3 List of Data Sources

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Version Control Systems Market - Industry Snapshot & Key Buying Criteria, 2015 - 2026
- 2.2 Global Version Control Systems Market, 2015 - 2026
 - 2.2.1 Global version control systems market, by region, 2015 - 2026
 - 2.2.2 Global version control systems market, by type, 2015 - 2026
 - 2.2.3 Global version control systems market, by deployment, 2015 - 2026
 - 2.2.4 Global version control systems market, by enterprise size, 2015 - 2026
 - 2.2.5 Global version control systems market, by end-use, 2015 - 2026

CHAPTER 3 VERSION CONTROL SYSTEMS INDUSTRY OUTLOOK

- 3.1 Market Segmentation and Scope
- 3.2 Market Size and Growth Prospects
- 3.3 Version Control Systems Market - Value Chain Analysis
 - 3.3.1 Vendor landscape
- 3.4 Version Control Systems Market Dynamics
 - 3.4.1 Market driver analysis
 - 3.4.1.1 Growing need to minimize complexities in software development
 - 3.4.1.2 Rising demand for automation and digitalization
 - 3.4.2 Market challenge analysis
 - 3.4.2.1 Growing volume of data generated by organizations
- 3.5 Penetration and Growth Prospect Mapping
- 3.6 Version Control Systems Market - Key Company Market Share Analysis, 2019
- 3.7 Version Control Systems Market - Porter's Five Forces Analysis
- 3.8 Version Control Systems Market - PESTEL Analysis

CHAPTER 4 VERSION CONTROL SYSTEMS TYPE OUTLOOK

- 4.1 Version Control Systems Market Share By Type, 2019

4.2 Centralized Version Control Systems (CVCS)

4.2.1 Centralized version control systems market, 2015 - 2026

4.3 Distributed Version Control Systems (DVCS)

4.3.1 Distributed version control systems market, 2015 - 2026

CHAPTER 5 VERSION CONTROL SYSTEMS DEPLOYMENT OUTLOOK

5.1 Version Control Systems Market Share By Deployment, 2019

5.2 On-premise

5.2.1 On-premise version control systems market, 2015 - 2026

5.3 Cloud

5.3.1 Cloud version control systems market, 2015 - 2026

CHAPTER 6 VERSION CONTROL SYSTEMS ENTERPRISE SIZE OUTLOOK

6.1 Version Control Systems Market Share By Enterprise Size, 2019

6.2 Large Enterprises

6.2.1 Version control systems market in large enterprises, 2015 - 2026

6.3 Small & Medium Enterprises

6.3.1 Version control systems market in small & medium enterprises, 2015 - 2026

CHAPTER 7 VERSION CONTROL SYSTEMS END USE OUTLOOK

7.1 Version Control Systems Market Share By End Use, 2019

7.2 BFSI

7.2.1 Version control systems in BFSI, 2015 - 2026

7.3 Education

7.3.1 Version control systems in education, 2015 - 2026

7.4 Healthcare & Life Sciences

7.4.1 Version control systems in healthcare & life sciences, 2015 - 2026

7.5 IT & Telecom

7.5.1 Version control systems in IT & telecom, 2015 - 2026

7.6 Retail & CPG

7.6.1 Version control systems in retail & CPG, 2015 - 2026

7.7 Others

7.7.1 Version control systems in other end-use, 2015 - 2026

CHAPTER 8 VERSION CONTROL SYSTEMS REGIONAL OUTLOOK

8.1 Version Control Systems Market Share by Region, 2019

8.2 North America

8.2.1 North America version control systems market, 2015 - 2026

8.2.2 North America version control systems market, by type, 2015 - 2026

8.2.3 North America version control systems market, by deployment, 2015 - 2026

8.2.4 North America version control systems market, by enterprise size, 2015 - 2026

8.2.5 North America version control systems market, by end-use, 2015 - 2026

8.2.6 The U.S.

8.2.6.1 The U.S. version control systems market, 2015 - 2026

8.2.6.2 The U.S. version control systems market, by type, 2015 - 2026

8.2.6.3 The U.S. version control systems market, by deployment, 2015 - 2026

8.2.6.4 The U.S. version control systems market, by enterprise size, 2015 - 2026

8.2.6.5 The U.S. version control systems market, by end-use, 2015 - 2026

8.2.7 Canada

8.2.7.1 Canada version control systems market, 2015 - 2026

8.2.7.2 Canada version control systems market, by type, 2015 - 2026

8.2.7.3 Canada version control systems market, by deployment, 2015 - 2026

8.2.7.4 Canada version control systems market, by enterprise size, 2015 - 2026

8.2.7.5 Canada version control systems market, by end-use, 2015 - 2026

8.3 Europe

8.3.1 Europe version control systems market, 2015 - 2026

8.3.2 Europe version control systems market, by type, 2015 - 2026

8.3.3 Europe version control systems market, by deployment, 2015 - 2026

8.3.4 Europe version control systems market, by enterprise size, 2015 - 2026

8.3.5 Europe version control systems market, by end-use, 2015 - 2026

8.3.6 Germany

8.3.6.1 Germany version control systems market, 2015 - 2026

8.3.6.2 Germany version control systems market, by type, 2015 - 2026

8.3.6.3 Germany version control systems market, by deployment, 2015 - 2026

8.3.6.4 Germany version control systems market, by enterprise size, 2015 - 2026

8.3.6.5 Germany version control systems market, by end-use, 2015 - 2026

8.3.7 The U.K.

8.3.7.1 The U.K. version control systems market, 2015 - 2026

8.3.7.2 The U.K. version control systems market, by type, 2015 - 2026

8.3.7.3 The U.K. version control systems market, by deployment, 2015 - 2026

8.3.7.4 The U.K. version control systems market, by enterprise size, 2015 - 2026

8.3.7.5 The U.K. version control systems market, by end-use, 2015 - 2026

8.4 Asia Pacific

8.4.1 Asia Pacific version control systems market, 2015 - 2026

- 8.4.2 Asia Pacific version control systems market, by type, 2015 - 2026
- 8.4.3 Asia Pacific version control systems market, by deployment, 2015 - 2026
- 8.4.4 Asia Pacific version control systems market, by enterprise size, 2015 - 2026
- 8.4.5 Asia Pacific version control systems market, by end-use, 2015 - 2026

8.4.6 China

- 8.4.6.1 China version control systems market, 2015 - 2026
- 8.4.6.2 China version control systems market, by type, 2015 - 2026
- 8.4.6.3 China version control systems market, by deployment, 2015 - 2026
- 8.4.6.4 China version control systems market, by enterprise size, 2015 - 2026
- 8.4.6.5 China version control systems market, by end-use, 2015 - 2026

8.4.7 India

- 8.4.7.1 India version control systems market, 2015 - 2026
- 8.4.7.2 India version control systems market, by type, 2015 - 2026
- 8.4.7.3 India version control systems market, by deployment, 2015 - 2026
- 8.4.7.4 India version control systems market, by enterprise size, 2015 - 2026
- 8.4.7.5 India version control systems market, by end-use, 2015 - 2026

8.4.8 Japan

- 8.4.8.1 Japan version control systems market, 2015 - 2026
- 8.4.8.2 Japan version control systems market, by type, 2015 - 2026
- 8.4.8.3 Japan version control systems market, by deployment, 2015 - 2026
- 8.4.8.4 Japan version control systems market, by enterprise size, 2015 - 2026
- 8.4.8.5 Japan version control systems market, by end-use, 2015 - 2026

8.5 Latin America

- 8.5.1 Latin America version control systems market, 2015 - 2026
- 8.5.2 Latin America version control systems market, by type, 2015 - 2026
- 8.5.3 Latin America version control systems market, by deployment, 2015 - 2026
- 8.5.4 Latin America version control systems market, by enterprise size, 2015 - 2026
- 8.5.5 Latin America version control systems market, by end-use, 2015 - 2026

8.5.6 Brazil

- 8.5.6.1 Brazil version control systems market, 2015 - 2026
- 8.5.6.2 Brazil version control systems market, by type, 2015 - 2026
- 8.5.6.3 Brazil version control systems market, by deployment, 2015 - 2026
- 8.5.6.4 Brazil version control systems market, by enterprise size, 2015 - 2026
- 8.5.6.5 Brazil version control systems market, by end-use, 2015 - 2026

8.6 MEA

- 8.6.1 MEA version control systems market, 2015 - 2026
- 8.6.2 MEA version control systems market, by type, 2015 - 2026
- 8.6.3 MEA version control systems market, by deployment, 2015 - 2026
- 8.6.4 MEA version control systems market, by enterprise size, 2015 - 2026

8.6.5 MEA version control systems market, by end-use, 2015 - 2026

CHAPTER 9 COMPETITIVE LANDSCAPE

9.1 Atlassian

- 9.1.1 Company overview
- 9.1.2 Financial performance
- 9.1.3 Product benchmarking
- 9.1.4 Strategic initiatives

9.2 Amazon.com, Inc.

- 9.2.1 Company overview
- 9.2.2 Financial performance
- 9.2.3 Product benchmarking
- 9.2.4 Strategic initiatives

9.3 Collabnet

- 9.3.1 Company overview
- 9.3.2 Financial performance
- 9.3.3 Product benchmarking
- 9.3.4 Strategic initiatives

9.4 IBM Corporation

- 9.4.1 Company overview
- 9.4.2 Financial performance
- 9.4.3 Product benchmarking
- 9.4.4 Strategic initiatives

9.5 Micro Focus

- 9.5.1 Company overview
- 9.5.2 Financial performance
- 9.5.3 Product benchmarking
- 9.5.4 Strategic initiatives

9.6 Microsoft Corporation

- 9.6.1 Company overview
- 9.6.2 Financial performance
- 9.6.3 Product benchmarking
- 9.6.4 Strategic initiatives

9.7 PTC, Inc.

- 9.7.1 Company overview
- 9.7.2 Product benchmarking
- 9.7.3 Strategic initiatives

9.8 SeaPine Software

- 9.8.1 Company overview
- 9.8.2 Financial performance
- 9.8.3 Product benchmarking
- 9.8.4 Strategic initiatives
- 9.9 WANdisco, Inc.
 - 9.9.1 Company overview
 - 9.9.2 Financial performance
 - 9.9.3 Product benchmarking
 - 9.9.4 Strategic initiatives
- 9.10 Wildbit LLC
 - 9.10.1 Company overview
 - 9.10.2 Financial performance
 - 9.10.3 Product benchmarking
 - 9.10.4 Strategic initiatives
- 9.11 List of Key Market Players

List Of Tables

LIST OF TABLES

TABLE 1 Version control systems market - Industry snapshot & key buying criteria, 2015 - 2026

TABLE 2 Global version control systems market, 2015 - 2026 (USD Million)

TABLE 3 Global version control systems market, by region, 2015 - 2026 (USD Million)

TABLE 4 Global version control systems market, by type, 2015 - 2026 (USD Million)

TABLE 5 Global version control systems market, by deployment, 2015 - 2026 (USD Million)

TABLE 6 Global version control systems market, by enterprise size, 2015 - 2026 (USD Million)

TABLE 7 Global version control systems market, by end-use, 2015 - 2026 (USD Million)

TABLE 8 Vendor landscape

TABLE 9 Version control systems market - Key market driver impact

TABLE 10 Version control systems market - Key market restraint impact

TABLE 11 Centralized version control systems market, 2015 - 2026 (USD Million)

TABLE 12 Centralized version control systems market, by region, 2015 - 2026 (USD Million)

TABLE 13 Distributed version control systems market, 2015 - 2026 (USD Million)

TABLE 14 Distributed version control systems market, by region, 2015 - 2026 (USD Million)

TABLE 15 On-premise version control systems market, 2015 - 2026 (USD Million)

TABLE 16 On-premise version control systems market, by region, 2015 - 2026 (USD Million)

TABLE 17 Cloud version control systems market, 2015 - 2026 (USD Million)

TABLE 18 Cloud version control systems market, by region, 2015 - 2026 (USD Million)

TABLE 19 Version control systems market in large enterprises, 2015 - 2026 (USD Million)

TABLE 20 Version control systems market in large enterprises, by region, 2015 - 2026 (USD Million)

TABLE 21 Version control systems market in small and medium enterprises, 2015 - 2026 (USD Million)

TABLE 22 Version control systems market in small and medium enterprises, by region, 2015 - 2026 (USD Million)

TABLE 23 Version control systems market in BFSI, 2015 - 2026 (USD Million)

TABLE 24 Version control systems market in BFSI, by region, 2015 - 2026 (USD Million)

TABLE 25 Version control systems market in education, 2015 - 2026 (USD Million)

TABLE 26 Version control systems market in education, by region, 2015 - 2026 (USD Million)

TABLE 27 Version control systems market in healthcare & life sciences, 2015 - 2026 (USD Million)

TABLE 28 Version control systems market in healthcare & life sciences, by region, 2015 - 2026 (USD Million)

TABLE 29 Version control systems market in IT & telecom, 2015 - 2026 (USD Million)

TABLE 30 Version control systems market in IT & telecom, by region, 2015 - 2026 (USD Million)

TABLE 31 Version control systems market in retail & CPG, 2015 - 2026 (USD Million)

TABLE 32 Version control systems market in retail & CPG, by region, 2015 - 2026 (USD Million)

TABLE 33 Version control systems in other end-use, 2015 - 2026 (USD Million)

TABLE 34 Version control systems in other end-use, by region, 2015 - 2026 (USD Million)

TABLE 35 North America version control systems market, 2015 - 2026 (USD Million)

TABLE 36 North America version control systems market, by type, 2015 - 2026 (USD Million)

TABLE 37 North America version control systems market, by deployment, 2015 - 2026 (USD Million)

TABLE 38 North America version control systems market, by enterprise size, 2015 - 2026 (USD Million)

TABLE 39 North America version control systems market, by end-use, 2015 - 2026 (USD Million)

TABLE 40 The U.S. version control systems market, 2015 - 2026 (USD Million)

TABLE 41 The U.S. version control systems market, by type, 2015 - 2026 (USD Million)

TABLE 42 The U.S. version control systems market, by deployment, 2015 - 2026 (USD Million)

TABLE 43 The U.S. version control systems market, by enterprise size, 2015 - 2026 (USD Million)

TABLE 44 The U.S. version control systems market, by end-use, 2015 - 2026 (USD Million)

TABLE 45 Canada version control systems market, 2015 - 2026 (USD Million)

TABLE 46 Canada version control systems market, by type, 2015 - 2026 (USD Million)

TABLE 47 Canada version control systems market, by deployment, 2015 - 2026 (USD Million)

TABLE 48 Canada version control systems market, by enterprise size, 2015 - 2026 (USD Million)

TABLE 49 Canada version control systems market, by end-use, 2015 - 2026 (USD Million)

TABLE 50 Europe version control systems market, 2015 - 2026 (USD Million)

TABLE 51 Europe version control systems market, by type, 2015 - 2026 (USD Million)

TABLE 52 Europe version control systems market, by deployment, 2015 - 2026 (USD Million)

TABLE 53 Europe version control systems market, by enterprise size, 2015 - 2026 (USD Million)

TABLE 54 Europe version control systems market, by end-use, 2015 - 2026 (USD Million)

TABLE 55 Germany version control systems market, 2015 - 2026 (USD Million)

TABLE 56 Germany version control systems market, by type, 2015 - 2026 (USD Million)

TABLE 57 Germany version control systems market, by deployment, 2015 - 2026 (USD Million)

TABLE 58 Germany version control systems market, by enterprise size, 2015 - 2026 (USD Million)

TABLE 59 Germany version control systems market, by end-use, 2015 - 2026 (USD Million)

TABLE 60 The U.K. version control systems market, 2015 - 2026 (USD Million)

TABLE 61 The U.K. version control systems market, by type, 2015 - 2026 (USD Million)

TABLE 62 The U.K. version control systems market, by deployment, 2015 - 2026 (USD Million)

TABLE 63 The U.K. version control systems market, by enterprise size, 2015 - 2026 (USD Million)

TABLE 64 The U.K. version control systems market, by end use, 2015 - 2026 (USD Million)

TABLE 65 Asia Pacific version control systems market, 2015 - 2026 (USD Million)

TABLE 66 Asia Pacific version control systems market, by type, 2015 - 2026 (USD Million)

TABLE 67 Asia Pacific version control systems market, by deployment, 2015 - 2026 (USD Million)

TABLE 68 Asia Pacific version control systems market, by enterprise size, 2015 - 2026 (USD Million)

TABLE 69 Asia Pacific version control systems market, by end-use, 2015 - 2026 (USD Million)

TABLE 70 China version control systems market, 2015 - 2026 (USD Million)

TABLE 71 China version control systems market, by type, 2015 - 2026 (USD Million)

TABLE 72 China version control systems market, by deployment, 2015 - 2026 (USD Million)

TABLE 73 China version control systems market, by enterprise size, 2015 - 2026 (USD Million)

TABLE 74 China version control systems market, by end-use, 2015 - 2026 (USD Million)

TABLE 75 India version control systems market, 2015 - 2026 (USD Million)

TABLE 76 India version control systems market, by type, 2015 - 2026 (USD Million)

TABLE 77 India version control systems market, by deployment, 2015 - 2026 (USD Million)

TABLE 78 India version control systems market, by enterprise size, 2015 - 2026 (USD Million)

TABLE 79 India version control systems market, by end-use, 2015 - 2026 (USD Million)

TABLE 80 Japan version control systems market, 2015 - 2026 (USD Million)

TABLE 81 Japan version control systems market, by type, 2015 - 2026 (USD Million)

TABLE 82 Japan version control systems market, by deployment, 2015 - 2026 (USD Million)

TABLE 83 Japan version control systems market, by enterprise size, 2015 - 2026 (USD Million)

TABLE 84 Japan version control systems market, by end-use, 2015 - 2026 (USD Million)

TABLE 85 Latin America version control systems market, 2015 - 2026 (USD Million)

TABLE 86 Latin America version control systems market, by type, 2015 - 2026 (USD Million)

TABLE 87 Latin America version control systems market, by deployment, 2015 - 2026 (USD Million)

TABLE 88 Latin America version control systems market, by enterprise size, 2015 - 2026 (USD Million)

TABLE 89 Latin America version control systems market, by end-use, 2015 - 2026 (USD Million)

TABLE 90 Brazil version control systems market, 2015 - 2026 (USD Million)

TABLE 91 Brazil version control systems market, by type, 2015 - 2026 (USD Million)

TABLE 92 Brazil version control systems market, by deployment, 2015 - 2026 (USD Million)

TABLE 93 Brazil version control systems market, by enterprise size, 2015 - 2026 (USD Million)

TABLE 94 Brazil version control systems market, by end-use, 2015 - 2026 (USD Million)

TABLE 95 MEA version control systems market, 2015 - 2026 (USD Million)

TABLE 96 MEA version control systems market, by type, 2015 - 2026 (USD Million)

TABLE 97 MEA version control systems market, by deployment, 2015 - 2026 (USD Million)

TABLE 98 MEA version control systems market, by enterprise size, 2015 - 2026 (USD Million)

TABLE 99 MEA version control systems market, by end-use, 2015 - 2026 (USD Million)

List Of Figures

LIST OF FIGURES

- FIG. 1 Market segmentation and scope
- FIG. 2 Global version control systems market, 2015 - 2026 (USD Million)
- FIG. 3 Version control systems market - Value chain analysis
- FIG. 4 Version control systems market dynamics
- FIG. 5 Key opportunities prioritized
- FIG. 6 Version control systems market - Key company market share analysis, 2019
- FIG. 7 Version control systems market - Porter's five forces analysis
- FIG. 8 Version control systems market - PESTEL analysis
- FIG. 9 Version control systems market, by type, 2019
- FIG. 10 Version control systems market, by deployment, 2019
- FIG. 11 Version control systems market, by enterprise size, 2019
- FIG. 12 Version control systems market, by end-use, 2019
- FIG. 13 Version control systems market, by region, 2019
- FIG. 14 Version control systems market - Regional takeaways
- FIG. 15 North America version control systems market - Key takeaways
- FIG. 16 Europe version control systems market - Key takeaways
- FIG. 17 Asia Pacific version control systems market - Key takeaways
- FIG. 18 Latin America version control systems market - Key takeaways
- FIG. 19 MEA version control systems market - Key takeaways

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