

UV Sterilizer Pouch Market Size, Share & Trends Analysis Report By End User (Commercial, Residential), By Distribution Channel (Online, Offline), By Region, And Segment Forecasts, 2020 - 2027

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Abstracts

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UV Sterilizer Pouch Market Growth & Trends

The global UV sterilizer pouch market size is anticipated to reach USD 202.4 million by 2027, according to a new report by Grand View Research, Inc., expanding at a CAGR of 10.4% from 2020 to 2027. With the increasing number of COVID-19 cases, more businesses are facing the brunt of the pandemic to an extent where the industry sectors of the economy have reduced to a standstill. The outbreak has also resulted in a scenario where consumers are shifting from purchasing lifestyle needs to daily essentials, including products that ensure hygiene standards, such as UV sterilizer pouch.

Increasing number of incidences with respect to infections in hospitals and increasing instances of chronic diseases and number of surgical operations are increasing the demand for UV sterilizer pouches. Consumers are gradually shifting towards purchase of these products owing to increasing awareness pertaining to the presence of various germs, bacteria, and potential virus causing disease to humans. UV sterilizer pouches are increasingly gaining popularity owing to their non-toxic and environmental friendly nature.

Increasing adoption of this product in hospitals and clinics, corporate offices, R&D centers, malls, educational institutes among others in order to minimize the

contamination by usage of daily items, such as small sized medical tools, phone, watches, ear pods, and handy instruments, is anticipated to drive the product demand post the lockdown scenario. Moreover, the residential application segment held the largest share in 2019 and is expected to witness the fastest growth in the forecast period owing to high adoption of the product among consumers to ensure maximum hygiene in their surroundings.

UV Sterilizer Pouch Market Report Highlights

The residential application segment accounted for a share of 64.0% in 2019 and is expected to witness the highest growth over the forecast period

The offline distribution channel held a major share of 70.0% in 2019 and is expected to maintain its lead over the forecast period

North America held the largest revenue share of 40.5% in 2019.

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