

U.S. Transcription Market Size, Share & Trends Analysis Report, By Vertical (Legal, Medical, Media & Entertainment, BFSI, Government, Education), By Type (Software, Services), And Segment Forecasts, 2020 - 2027

<https://marketpublishers.com/r/U6E40E0CEC7EEN.html>

Date: March 2020

Pages: 100

Price: US\$ 4,950.00 (Single User License)

ID: U6E40E0CEC7EEN

Abstracts

The U.S. transcription market size is expected to reach USD 32.7 billion by 2027, expanding at a CAGR of 6.1% from 2020 to 2027, according to a new report by Grand View Research, Inc. Increased turnaround time, enhanced value of content, and increased accessibility are some of the factors expected to drive the adoption of transcription services. These services also help in enhancing the efficiency of employees by guaranteeing more accuracy.

Continued proliferation of the multimedia industry in U.S. is particularly driving the adoption of transcription services. Several vendors such as Nuance Communication Inc. and MModal IP LLC in U.S. are incorporating latest technologies in order to be able to deliver highly accurate and satisfactory services to their clients. Growing popularity of transcription services in U.S. are prompting several vendors to consider a foray into the market to offer their respective manual and automated services.

On the basis of vertical, the U.S. transcription market has been segmented into legal, medical, media and entertainment, BFSI, government, education, and others. The medical sector has the highest penetration due to extensive use of transcription services for various purposes, such as transcription of voice-recorded medical reports, medical training, etc. The legal sector is expected to register the highest CAGR over the forecast period. This is due to rising adoption of these services in public hearings, arbitration hearings, wiretaps, administrative hearings, meeting minutes, conferences, memorandums, court hearings, judicial hearings, interrogations, and depositions. The

media and entertainment segment is also expected to grow rapidly due to increasing adoption of these services in special reports, news, game shows, talk shows, interviews, series, movies, etc.

Further key findings from the study suggest:

Service providers are trying to incorporate latest technologies, such as machine learning and artificial intelligence to offer innovative and competitive services, particularly for the medical and legal end-use industry verticals

Several laws and standards including the Americans with Disabilities Act have been issued as an anti-discrimination law for people with disabilities. Such factors are anticipated to drive the U.S. transcription market growth

Rising adoption of advanced reporting techniques and continued automation of medical and healthcare services have triggered the market growth

Some of the key players in the market are 3Play Media; VITAC; TranscribeMe Inc.; Moretti Group; Robin Healthcare; Peterson Reporting; TSG Reporting, Inc.; Captionmax LLC; Nuance Communication Inc.; and MModal IP LLC.

Contents

CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Market Segmentation & Scope
 - 1.1.1 Research Scope and Assumptions
- 1.2 Market Definition
- 1.3 Information Procurement
 - 1.3.1 Secondary sources & third-party perspectives
 - 1.3.2 Primary research
- 1.4 Information Analysis
- 1.5 Market Formulation & Data Visualization

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Market Overview
 - 2.1.1 Medical
 - 2.1.2 Legal
 - 2.1.3 Education

CHAPTER 3 MARKET VARIABLES, TRENDS & SCOPE

- 3.1 Market Segmentation & Scope
- 3.2 Penetration & Growth Prospect Mapping
- 3.3 Value Chain Analysis
- 3.4 Market Dynamics
 - 3.4.1 Market Drivers
 - 3.4.1.1 Growing need for accurate data
 - 3.4.1.2 Growing adoption of transcription services across medical and legal sectors
 - 3.4.1.3 Development of hearing-impaired transcription services
 - 3.4.2 Market Restraints
 - 3.4.2.1 Concerns over data security
- 3.5 Industry Analysis - Porter's
 - 3.5.1 Supplier Power
 - 3.5.2 Buyer Power
 - 3.5.3 Substitution Threat
 - 3.5.4 Threat from new entrant
 - 3.5.5 Competitive rivalry
- 3.6 U.S. Transcription Market - PEST Analysis

- 3.6.1 Political
- 3.6.2 Economic
- 3.6.3 Social
- 3.6.4 Technological
- 3.7 Major Deals & Strategic Alliances Analysis, 2019
- 3.8 Use-Case Analysis, by Vertical
 - 3.8.1 Medical
 - 3.8.1.1 Documentation
 - 3.8.1.2 Reporting
 - 3.8.2 Legal
 - 3.8.2.1 Deposition
 - 3.8.2.2 Court Briefings
 - 3.8.3 Media and Entertainment
 - 3.8.3.1 Script Transcription
 - 3.8.3.2 Film Transcription
 - 3.8.3.3 Others
 - 3.8.4 BFSI
 - 3.8.4.1 Finance
 - 3.8.4.2 Insurance
 - 3.8.5 Government
 - 3.8.6 Education
 - 3.8.6.1 Corporate
 - 3.8.6.2 Academics
 - 3.8.7 Others
- 3.9 Pricing Analysis
 - 3.9.1 General Transcription
 - 3.9.1.1 Pricing analysis, by standard delivery
 - 3.9.1.2 pricing analysis, by urgent delivery
 - 3.9.2 Domain-specific Transcription
 - 3.9.2.1 Pricing analysis, by standard delivery
 - 3.9.2.2 pricing analysis, by urgent delivery
- 3.10 Analyst Recommendation
 - 3.10.1 Real-time Transcription
 - 3.10.1.1 Court Reporting
 - 3.10.1.2 Deposition
- 3.11 Real-time and Post Processing Analysis, by Vertical, 2019 & 2027
 - 3.11.1 Real-time and Post Processing Ballpark Estimates, by Legal, 2019 & 2027
 - 3.11.2 Real-time and Post Processing Ballpark Estimates, by Medical, 2019 & 2027
 - 3.11.3 Real-Time and Post Processing Ballpark Estimates, By Media And

Entertainment, 2019 & 2027

3.11.4 Real-time and Post Processing Ballpark Estimates, by BFSI, 2019 & 2027

3.11.5 Real-time and Post Processing Ballpark Estimates, by Government, 2019 & 2027

3.11.6 Real-time and Post Processing Ballpark Estimates, by Education, 2019 & 2027

3.11.7 Real-time and Post Processing Ballpark Estimates, by Others, 2019 & 2027

3.12 Automatic and Manual Analysis, by Vertical, 2019 & 2027

3.12.1 Automatic and manual Ballpark Estimates, by Legal, 2019 & 2027

3.12.2 Automatic and manual Ballpark Estimates, by Medical, 2019 & 2027

3.12.3 Automatic and manual Ballpark Estimates, By Media And Entertainment, 2019 & 2027

3.12.4 Automatic and manual Ballpark Estimates, by BFSI, 2019 & 2027

3.12.5 Automatic and manual Ballpark Estimates, by Government, 2019 & 2027

3.12.6 Automatic and manual Ballpark Estimates, by Education, 2019 & 2027

3.12.7 Automatic and manual Ballpark Estimates, by Others, 2019 & 2027

CHAPTER 4 U.S. TRANSCRIPTION MARKET: VERTICAL ESTIMATES & TREND ANALYSIS

4.1 Vertical Size Movement Analysis & Market Share, 2019 & 2027

4.2 U.S. Transcription market, By Vertical, 2016 - 2027

4.2.1 U.S. Transcription market, By vertical, BY Education, 2016 - 2027

4.2.1.1 U.S. Transcription market, by education, BY Academics, 2016 - 2027

CHAPTER 5 U.S. TRANSCRIPTION MARKET: TYPE ESTIMATES & TREND ANALYSIS

5.1 Type Size Movement Analysis & Market Share, 2019 & 2027

5.2 U.S. Transcription market, By Type, 2016 - 2027

5.2.1 U.S. Transcription market, By type, BY software, 2016 - 2027

CHAPTER 6 COMPETITIVE LANDSCAPE

6.1 3Play Media

6.1.1 Company overview

6.1.2 Product benchmarking

6.1.3 Recent developments

6.2 VITAC

6.2.1 Company overview

- 6.2.2 Product benchmarking
- 6.2.3 Recent developments
- 6.3 TranscribeMe Inc.
 - 6.3.1 Company overview
 - 6.3.2 Product benchmarking
- 6.4 Moretti Group
 - 6.4.1 Company overview
 - 6.4.2 Product benchmarking
- 6.5 Robin Healthcare
 - 6.5.1 Company overview
 - 6.5.2 Product benchmarking
 - 6.5.3 Recent developments
- 6.6 Peterson Reporting
 - 6.6.1 Company overview
 - 6.6.2 Product benchmarking
- 6.7 TSG Reporting, Inc.
 - 6.7.1 Company overview
 - 6.7.2 Product benchmarking
- 6.8 Captionmax LLC
 - 6.8.1 Company overview
 - 6.8.2 Product benchmarking
 - 6.8.3 Recent developments
- 6.9 Nuance Communication Inc.
 - 6.9.1 Company overview
 - 6.9.2 Financial performance
 - 6.9.3 Product benchmarking
 - 6.9.4 Recent developments
- 6.10 MModal IP LLC
 - 6.10.1 Company overview
 - 6.10.2 Product benchmarking
 - 6.10.3 Recent developments

List Of Tables

LIST OF TABLES

Table 1 Key market driver impact

Table 2 Key market restraint impact

Table 3 U.S. transcription market, by vertical, 2016 - 2027 (USD Billion)

Table 4 U.S. transcription market, by vertical, by education, 2016 - 2027 (USD Billion)

Table 5 U.S. transcription market, by education, by academics, 2016 - 2027 (USD Billion)

Table 6 U.S. transcription market, by type, 2016 - 2027 (USD Billion)

Table 7 U.S. transcription market, by type, by software, 2016 - 2027 (USD Billion)

List Of Figures

LIST OF FIGURES

Fig. 1 Market segmentation

Fig. 2 Research Process

Fig. 3 Market Formulation

Fig. 4 U.S. Transcription market, 2016 - 2027 (USD Billion)

Fig. 5 Value Chain Analysis

Fig. 6 U.S. Transcription market dynamics

Fig. 7 Pricing analysis for general transcription, by standard delivery

Fig. 8 Pricing analysis for general transcription, by urgent delivery

Fig. 9 Pricing analysis for domain-specific transcription, by standard delivery

Fig. 10 Pricing analysis for domain-specific transcription, by urgent delivery

Fig. 11 Real-time and post processing ballpark estimate, by legal, 2019 & 2027 (USD Billion)

Fig. 12 Real-time and post processing ballpark estimate, by Medical, 2019 & 2027 (USD Billion)

Fig. 13 Real-time and post processing ballpark estimate, by media and entertainment, 2019 & 2027 (USD Billion)

Fig. 14 Real-time and post processing ballpark estimate, by BFSI, 2019 & 2027 (USD Billion)

Fig. 15 Real-time and post processing ballpark estimate, by government, 2019 & 2027 (USD Billion)

Fig. 16 Real-time and post processing ballpark estimate, by education, 2019 & 2027 (USD Billion)

Fig. 17 Real-time and post processing ballpark estimate, by others, 2019 & 2027 (USD Billion)

Fig. 18 Automatic and manual ballpark estimate, by legal, 2019 & 2027 (USD Billion)

Fig. 19 Automatic and manual ballpark estimate, by medical, 2019 & 2027 (USD Billion)

Fig. 20 Automatic and manual ballpark estimate, by media and entertainment, 2019 & 2027 (USD Billion)

Fig. 21 Automatic and manual ballpark estimate, by BFSI, 2019 & 2027 (USD Billion)

Fig. 22 Automatic and manual ballpark estimate, by government, 2019 & 2027 (USD Billion)

Fig. 23 Automatic and manual ballpark estimate, by education, 2019 & 2027 (USD Billion)

Fig. 24 Automatic and manual ballpark estimate, by others, 2019 & 2027 (USD Billion)

Fig. 25 Market Share by Vertical, 2019 & 2027

Fig. 26 Market Share by Type, 2019 & 2027

I would like to order

Product name: U.S. Transcription Market Size, Share & Trends Analysis Report, By Vertical (Legal, Medical, Media & Entertainment, BFSI, Government, Education), By Type (Software, Services), And Segment Forecasts, 2020 - 2027

Product link: <https://marketpublishers.com/r/U6E40E0CEC7EEN.html>

Price: US\$ 4,950.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/U6E40E0CEC7EEN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below

and fax the completed form to +44 20 7900 3970