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U.S. Stethoscope Market Size, Share & Trends Analysis Report By Technology Type (Electronic/Digital, Smart, Traditional Acoustic), By Sales Channel (Distributors, E-commerce), By End Use, By State, And Segment Forecasts, 2021 - 2028

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Abstracts

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U.S. Stethoscope Market Growth & Trends

The U.S. stethoscope market size is expected to reach USD 211.06 million by 2028, according to a new report by Grand View Research, Inc. It is expected to expand at a CAGR of 5.0% from 2021 to 2028. The increasing application of digital stethoscopes in the diagnosis of chronic conditions and rapid technological advancements in stethoscopes are expected to significantly boost the adoption of these devices over the forecast period.

In addition, with the rise in the number of COVID-19 cases, there will be a significant increase in the use of stethoscopes in the country. Since COVID-19 is extremely infectious and a respiratory ailment, initial detection by listening to the lungs and heart is of the utmost importance in any clinical setting. Hence, the market is expected to witness significant and continuous growth even after the end of the pandemic. Moreover, the launch of a digital/smart stethoscope that uses Artificial Intelligence (AI) to record and send recordings to physicians virtually allows them to maintain social distancing and reduce exposure to COVID-19.

The incorporation of new technologies and the introduction of innovative products by key market players are expected to propel market growth during the forecast period. For

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instance, 3M has launched ‘Single-Patient Stethoscope’ to overcome the issues associated with current disposable stethoscope options such as inadequate audibility and uncomfortableness faced by healthcare professionals. It also helps in minimizing the risk of cross-contamination in an isolation environment.

U.S. Stethoscope Market Report Highlights

On the basis of technology type, the traditional acoustic stethoscope segment dominated the market with a revenue share of 72.79% in 2020 as it is comparatively inexpensive, simple to use, and widely available for use by paramedics and nurses

Based on the sales channel, the distributors' segment dominated the market with a revenue share of 43.03% in 2020. This is because hospitals and clinics usually have long-term contracts and tie-ups with distributors and manufacturers, which save on consignment and other delivery costs

On the basis of end use, the hospitals' segment dominated the market with a revenue share of 41.99% in 2020 and is expected to expand at the highest CAGR during the forecast period

The expansion of distribution network across the U.S.is also expected to endorse key players to increase market penetration

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Contents

CHAPTER 3 U.S. STETHOSCOPE MARKET VARIABLES, TRENDS & SCOPE

CHAPTER 4 U.S. STETHOSCOPE MARKET: SEGMENT ANALYSIS, BY TECHNOLOGY TYPE, 2016 - 2028 (USD MILLION)

CHAPTER 5 U.S. STETHOSCOPE MARKET: SEGMENT ANALYSIS, BY SALES CHANNEL, 2016 - 2028 (USD MILLION)

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List Of Tables

LIST OF TABLES

List Of Figures

LIST OF FIGURES

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