

U.S. Retail Logistics Market Size, Share & Trends Analysis Report By Type, By Solution (Commerce Enablement, Supply Chain Solutions, Transportation Management), By Mode Of Transport, And Segment Forecasts, 2022 - 2030

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Abstracts

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U.S. Retail Logistics Market Growth & Trends

The U.S. retail logistics market size is estimated to reach USD 109.31 billion by 2030, according to a new report by Grand View Research, Inc. The market is expected to expand at a CAGR of 11.0% from 2022 to 2030. Retail logistics is a system in which a company provides logistics services to retail businesses in need of distribution and inventory management. A retail logistics company provides services, including inventory management, packaging, cross-docking, and door-to-door delivery. The rapid growth of the global e-commerce sector and the development of new technologies drive the demand for logistics services.

The supply chain solutions segment held about 35.98% of the market share in 2021 and also is anticipated to register the fastest growth during the forecast period. The supply chain enables on-time delivery, optimizes omnichannel operations, personalizes kitting and order fulfillment, and effectively processes customer returns. It also enables fast direct-to-consumer and direct-to-store shipping, which improves warehouse efficiencies as well as optimizes inventory.

The ongoing COVID-19 pandemic has taken a severe toll on the global economy in majorly three ways: suppressing profitability, directly affecting production and demand,

and drying up financial reserves and cash flows. Retail logistics companies are equally affected by the COVID-19 pandemic. The industry suffered a minor setback during the initial phases (Q1 and Q2) of the pandemic due to a shortage of labor and supply chain disruptions. Later, with consumers avoiding in-store purchases and preferring online shopping, the increase in online orders did put an unprecedented strain on retail logistics companies' transportation and logistics services.

Key industry participants are FedEx International, A.P Moller-Maersk, DSV, and DHL International GmbH. These companies are focusing on new product development, which helps in strengthening their global market presence. For instance, in August 2020, APL Logistics Ltd announced the launch of a suite of products to measure, manage, and mitigate GHG emissions in the shipping and logistics sector. Under the product suite, the company planned to measure greenhouse emissions, suggest efficient ways to mitigate emissions, and offset the remaining carbon liability through its partnership with verified carbon offset projects. Additionally, market players are continually investing in R&D to develop differentiated products and stay ahead of the competition.

U.S. Retail Logistics Market Report Highlights

The market for U.S. retail logistics is anticipated to witness substantial growth during the forecast period due to escalating demand for e-commerce across the globe

Based on type, the conventional retail logistics segment dominated the market with over 57% of the total market in 2021

The roadways segment held the largest market share of 53.2% in 2021 owing to the increased emphasis on logistics infrastructure and the growing public-private partnerships model. The high share is attributable to the growing demand for roadways vehicles in the long-distance transportation of retail products, especially in domestic regions

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