

U.S. Hot Drinks Market Size, Share & Trends Analysis Report, By Product (Coffee, Tea, Others), Competitive Landscape, And Segment Forecasts, 2018 - 2025

<https://marketpublishers.com/r/UED3F11C47EEN.html>

Date: April 2018

Pages: 55

Price: US\$ 3,950.00 (Single User License)

ID: UED3F11C47EEN

Abstracts

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The U.S. hot drinks market size is expected to reach USD 21,600.4 million by 2025, according to a new report by Grand View Research, Inc. The industry is anticipated to grow, primarily on account of the increased usage of healthy beverages supporting the dietary requirements of the growing population of the country.

The consumers in the economy lay higher emphasis on the sourcing of the product. In addition, the overall quality is generally determined by the consumers through the certifications associated with the product. The industry is characterized by the presence of a notable regulatory framework with regulations related to processing, roasting, packaging, and transportation of the product.

The consumers are inclined towards the use of tea on account of the recognition of healthy properties exhibited by tea as compared to CSDs. The industry in the country is expected to register prominent gains driven by high consumption volume of the such beverages by the growing millennials population in the country.

There is an upsurge in the consumption of coffee beverages in the economy. owing to the growing gourmet culture exhibited in the industry as well as on account of major expansions undertaken by the leaders in the industry. The escalating demand of hot coffee is attributed to the increasing demand of coffee pods in the mature coffee industry in the economy

Further key findings from the report suggest:

U.S. brewed tea industry segment is expected to be the fastest-growing segment, in terms of revenue, registering a CAGR of 4.1% from 2018 to 2025 owing to the superior health benefits offered by the product as compared to other cold brewed and carbonated beverages.

The brewed coffee segment is expected to be the largest in the economy with a value of USD 14,241.1 million in 2017, on account of the presence of a large number of industries offering varieties of coffee products available in the country

The fastest growing tea segment is anticipated to be fruit/herbal tea with a CAGR of 6.1%, in terms of revenue from 2018 to 2025, on account of growing awareness among the consumers regarding the ill effects of other beverages as compared to herbal tea

Key companies in the industry are involved in the production in accordance with the requirements listed by the commercial and non-commercial consumers. The companies involved in the product manufacture operate across the country through extensive distribution networks

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