

U.S. EMS Billing Services Market Size, Share & Trends Analysis Report by Component (Outsourced, In-House), And Segment Forecasts, 2023 - 2030

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Abstracts

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U.S. EMS Billing Services Market Growth & Trends

The U.S. EMS billing services market size is expected to reach USD 4.0 billion by 2030, according to a new report by Grand View Research, Inc. The market is expected to grow at a CAGR of 9.85% from 2023 to 2030. Technological advancements in billing software drive market growth by enhancing process transparency, speed, and efficiency, leading to increased revenue. Furthermore, the increasing number of ER visits and the rising number of independent ER facilities are boosting demand, highlighting the need for efficient handling of payment sources and accurate reimbursement.

Automated software enables billing companies to efficiently manage the information required for each claim. With features such as reporting, documentation, and analytics, these software applications enhance the transparency of the claims process, making it faster & more efficient. This improves the overall billing experience for clients and helps increase revenue by reducing delays and errors.

The rising number of Emergency Department (ED) visits and the emergence of independent freestanding ED facilities are expected to drive the growth of the emergency medical services (EMS) billing services market in the U.S. In addition, the survey reveals that patients with Medicaid had the highest rate of ED visits compared to other payment sources, while patients with private insurance had the lowest visit rate. This disparity highlights the need for efficient billing services to manage the complexities

associated with different payment sources and ensure accurate service reimbursement.

Key players are implementing various strategies like mergers & acquisitions, partnerships, expansions, and launching new services to expand their market presence. These efforts are expected to contribute to the market's growth. For instance, in September 2020, Change Healthcare introduced MedRx, a solution enabling convenient COVID-19 testing at local pharmacies. MedRx allows pharmacies to efficiently process reimbursement for COVID-19 tests, streamlining the billing process such as prescription and flu shot claims.

U.S. EMS Billing Services Market Report Highlights

Based on component, the outsourced segment held the largest market share of over 56.3% in 2022. By outsourcing, start-ups or companies undergoing transition can avoid the need for large initial investments in infrastructure, software, and staff training, which is expected to drive the segment growth

The in-house component segment is expected to witness significant growth over the forecast period, as it enables healthcare providers to control and oversee their financial operations

In March 2023, EMS Management & Consultants, Inc. and the PWW Advisory Group collaborated to invest in advanced solutions for EMS and mobile healthcare organizations across the U.S.

In October 2022, Optum and Change Healthcare successfully merged. This partnership will integrate and streamline the essential clinical, administrative, and payment procedures relied upon by healthcare providers and payers to effectively serve patients

Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Market Segmentation & Scope
 - 1.1.1. Market Definitions
- 1.2. Estimates and Forecast Timeline
- 1.3. Research Methodology
- 1.4. Information Procurement
 - 1.4.1. Purchased Database
 - 1.4.2. GVR's Internal Database
 - 1.4.3. Secondary Sources & Third-Party Perspectives
 - 1.4.4. Primary Research
- 1.5. Information Analysis
 - 1.5.1. Data Analysis Models
- 1.6. Market Formulation & Data Visualization
- 1.7. Model Details
 - 1.7.1. Commodity Flow Analysis
- 1.8. List of Secondary Sources

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Snapshot
- 2.2. Segment Snapshot
- 2.3. Competitive Landscape Snapshot

CHAPTER 3. MARKET VARIABLES, TRENDS, & SCOPE

- 3.1. Market Lineage Outlook
 - 3.1.1. Parent Market Outlook
 - 3.1.2. Related/Ancillary Market Outlook
- 3.2. Market Trends and Outlook
- 3.3. Market Dynamics
 - 3.3.1. Market Driver Analysis
 - 3.3.1.1. Outsourcing as a cost-effective option
 - 3.3.1.2. Technological advancements for improved billing service
 - 3.3.1.3. Increasing number of ed visits and independent emergency department
 - 3.3.2. Market Restraint Analysis
 - 3.3.2.1. High cost associated with a standard rate of collection

- 3.3.2.2. Cybersecurity threat for EMS billing software
- 3.3.2.3. Biased outcomes from in-house billing
- 3.4. Business Environment Analysis
 - 3.4.1. PESTLE Analysis
 - 3.4.2. Porter's Five Forces Analysis
- 3.5. Regulatory Framework

CHAPTER 4. COMPONENT BUSINESS ANALYSIS

- 4.1. EMS Billing Services Market: Component Movement Analysis & Market Share, 2022 & 2030
- 4.2. Outsourced
 - 4.2.1. U.S. Outsourced Market, 2018 - 2030 (USD Million)
- 4.3. In-house
 - 4.3.1. U.S. In-house Market, 2018 - 2030 (USD Million)

CHAPTER 5. COMPETITIVE LANDSCAPE

- 5.1. Company Categorization
- 5.2. Strategy Mapping
 - 5.2.1. Merger & Acquisitions
 - 5.2.2. Collaborations & Partnerships
 - 5.2.3. New Service Launches
 - 5.2.4. Others
- 5.3. Company Profiles/Listing
 - 5.3.1. EMS Management & Consultants, Inc.
 - 5.3.1.1. Overview
 - 5.3.1.2. Financial Performance
 - 5.3.1.3. Service Benchmarking
 - 5.3.1.4. Strategic Initiatives
 - 5.3.2. Cvikota EMS
 - 5.3.2.1. Overview
 - 5.3.2.2. Financial Performance
 - 5.3.2.3. Service Benchmarking
 - 5.3.2.4. Strategic Initiatives
 - 5.3.3. Omni Medical Billing Service, Inc.
 - 5.3.3.1. Overview
 - 5.3.3.2. Financial Performance
 - 5.3.3.3. Service Benchmarking

- 5.3.3.4. Strategic Initiatives
- 5.3.4. Quick Med Claims, LLC.
 - 5.3.4.1. Overview
 - 5.3.4.2. Financial Performance
 - 5.3.4.3. Service Benchmarking
 - 5.3.4.4. Strategic Initiatives
- 5.3.5. 911 Billing Services & Consultant, Inc.
 - 5.3.5.1. Overview
 - 5.3.5.2. Service Benchmarking
 - 5.3.5.3. Strategic Initiatives
- 5.3.6. Change Healthcare
 - 5.3.6.1. Overview
 - 5.3.6.2. Financial Performance
 - 5.3.6.3. Service Benchmarking
 - 5.3.6.4. Strategic Initiatives
- 5.3.7. PCC Ambulance Billing Service
 - 5.3.7.1. Overview
 - 5.3.7.2. Financial Performance
 - 5.3.7.3. Service Benchmarking
 - 5.3.7.4. Strategic Initiatives
- 5.3.8. EMS Billing Management, LLC
 - 5.3.8.1. Overview
 - 5.3.8.2. Service Benchmarking
 - 5.3.8.3. Strategic Initiatives
- 5.3.9. Pintler Billing Services
 - 5.3.9.1. Overview
 - 5.3.9.2. Financial Performance
 - 5.3.9.3. Service Benchmarking
 - 5.3.9.4. Strategic Initiatives
- 5.3.10. AIM EMS Software & Services
 - 5.3.10.1. Overview
 - 5.3.10.2. Financial Performance
 - 5.3.10.3. Service Benchmarking
 - 5.3.10.4. Strategic Initiatives

List Of Tables

LIST OF TABLES

Table 1. List of secondary sources

Table 2. List of abbreviations

Table 3. U.S. EMS billing services market, by component, 2018 - 2030 (USD Million)

List Of Figures

LIST OF FIGURES

- Fig 1. U.S. EMS billing services market segmentation
- Fig 2. Market research process
- Fig 3. Information procurement
- Fig 4. Primary research pattern
- Fig 5. Market research approaches
- Fig 6. Value chain-based sizing & forecasting
- Fig 7. QFD modeling for market share assessment
- Fig 8. Market formulation & validation
- Fig 9. Market snapshot
- Fig 10. Segment outlook
- Fig 11. Competitive landscape
- Fig 12. U.S. EMS billing services market lineage
- Fig 13. Related market outlook
- Fig 14. U.S. EMS billing services market dynamics
- Fig 15. U.S. EMS billing services market: Porter's analysis
- Fig 16. U.S. EMS billing services market: PESTLE analysis
- Fig 17. U.S. EMS billing services market: Component movement share analysis
- Fig 18. U.S. EMS billing services market: Component segment dashboard
- Fig 19. Outsourced market, 2018 - 2030 (USD Million)
- Fig 20. In-house market, 2018- 2030 (USD Million)
- Fig 21. Company/competition categorization
- Fig 22. Company market position analysis
- Fig 23. Strategy mapping?

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